



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**REGULAR MEETING**

**#19-0452**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Chris Lagerbloom, ICMA-CM, City Manager

**DATE:** May 7, 2019

**TITLE:** Motion to Approve Lease Amendment for Office Space from October 15,  
2019 until October 14, 2024 - \$602,945.55 (60-month gross rent) –  
(Commission Districts 1, 2, 3 and 4)

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**Recommendation**

It is recommended that the City Commission authorize the first lease amendment to extend a Lease Agreement, for police use, in the amount of \$602,945.55.

**Background**

In 2014, the City entered into a lease agreement for 5,095 square feet of office space for police use, there is a need to extend the term of the lease for another five (5) years. The lease amendment will expire on October 14, 2024.

A summary of the terms of the lease extension are as follows:

<b>Basic Terms</b>	
Base Rent/rsf	\$14.48
Base Rent Increase/rsf	3.0% / year
Estimated Base Year Op Exp/RE Taxes per rsf	\$7.81
<b>Lease Term</b>	
Rentable Square Feet	5,095
Lease Type	Triple Net
Lease Term	5 years, 0 months
Lease Commencement Date	October 15, 2019
Lease Expiration Date	October 14, 2024

**Resource Impact**

In FY 2020, there will be an impact of \$113,567.55 for gross rent. FY 2020 and subsequent lease expenditures are contingent upon approval and appropriation of the annual budgets.

### **Strategic Connections**

This item is a Press Play Fort Lauderdale Strategic Plan 2018 initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

### **Attachment**

Exhibit 1 – First Amendment to Lease Agreement

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Prepared by: Luisa Agathon, City Manager's Office

Department Director: Chris Lagerbloom, ICMA-CM, City Manager