#19-0453

**TO:** Honorable Mayor & Members of the

Fort Lauderdale City Commission

**FROM**: Chris Lagerbloom, ICMA-CM, City Manager

**DATE**: May 7, 2019

**TITLE**: Resolution Declaring Notice of Intent to Lease City Owned Property,

Located at 5700-6000 Blocks of NW 31 Avenue, Pursuant to Section 8.09

of the Charter – (Commission District 1)

#### Recommendation

It is recommended that the City Commission adopt a resolution pursuant to Charter Section 8.09 declaring the City's intent to lease City owned property located at 5700-6000 blocks of NW 31 Avenue.

### **Background**

In 1994, the City of Fort Lauderdale entered into a ten (10) year lease with Lakeview Plaza, Inc. located within the 5700-6000 block of NW 31 Avenue. The property is a small paved parcel measuring 15 feet x 446 feet behind Lakeview plaza used as parking for the multi-tenant complex. In 2006, the City Commission adopted Resolution 06-144 leasing the identified property at \$2,988.41 for a period of five (5) years with one additional five (5) year option.

Staff recommends the City Commission approve a resolution authorizing the leasing of the property in accordance with Section 8.09 of the Charter for a maximum of a five (5) year term, with three percent annual rent increases, and a five (5) year option to renew. Meacham and Associates performed an appraisal of the property and provided an annual net rent basis of \$4,014 (Exhibit 1). The resolution is structured to require the minimum bid to be for no less \$4,014 annual rent. Offers shall be submitted to the City of Fort Lauderdale City Manager's Office no later than 2:00 pm on June 10, 2019 after an advertisement has been placed in the local newspaper. The final lease agreement will be presented before Commission on June 18, 2019.

#### **Resource Impact**

There is no fiscal impact associated with this item.

## **Strategic Connections**

This item is a Press Play Fort Lauderdale Strategic Plan 2018 initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

• Goal 12: Be a leading government organization, managing resources wisely and

05/07/2019 CAM #19-0453 sustainably

- Objective 1: Ensure sound fiscal management
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United.

# **Attachments**

Exhibit 1 – Appraisal Exhibit 2 – Resolution

Prepared by: Luisa Agathon, City Manager's Office

Department Director: Chris Lagerbloom, ICMA-CM, City Manager