FIRST AMENDMENT TO SHOP LEASE FOR SHOPS IN THE CENTRAL BUSINESS DISTRICT PARKING GARAGE Shop 108 & 112

This First Amendment to Shop Lease for Shops in the Central Business District Parking Garage Shop 108 & 112) (this "First Amendment") is made as of this 18 day of 2019 by and between:

THE CITY OF FORT LAUDERDALE, a municipal corporation of the State of Florida, referred to as "LESSOR" or "CITY,"

and

MBR OF FORT LAUDERDALE, LLC, a Florida limited liability company, referred to as "LESSEE,"

RECITALS

- A. On November 7, 2017, E&J DINING, INC., d/b/a MR. NICK'S SUB SHOPPE executed a Shop Lease for Shops in the Central Business District Parking Garage for Shop No. 108 & 112. (the "Shop Lease").
- B. On or about March 19, 2019, the Shop Lease was assigned to LESSEE pursuant to that certain Assignment and Assumption of Lease Agreement and Landlord's Consent to Assignment and Assumption.
- C. The parties desire to amend the Shop Lease (1) to reflect the new security deposit held by LESSOR pursuant to Section 9 (b) of the Shop Lease and refunding \$5,728.00 to E & J Dining, Inc. ("E&J") the security deposit formerly held by the LESSOR for E&J; (2) to reflect the prepayment of Base Rent for the months of April, May, June and July, 2019; and (3) to make a conforming amendment to Section 17 of the Shop Lease.

NOW, THEREFORE, in consideration for the mutual promises and covenants contained in this First Amendment, the parties agree as follows:

- 1. **Recitals.** LESSOR and LESSEE acknowledge that the foregoing recitals are true and correct.
- 2. Amended Amount of Security Deposit. LESSOR and LESSEE agree that the amount of Security Deposit held by LESSOR pursuant to Section 9 (b) of the Shop Lease is \$6,788.32. Upon full execution of this First Amendment LESSOR agrees to refund to E & J Dining, Inc. ("E&J") the \$5,728.00 formerly held by LESSOR as E&J's securing deposit.
- 3. **Prepayment of Base Rent.** LESSOR and LESSEE agree that LESSEE has prepaid to LESSOR, in escrow, the Base Rent for the months of April, May, June and July, 2019 in the monthly amount of \$3,394.16. LESSOR shall withdraw each monthly payment on the first day of each such month.

- 4. **Assignment and Subleasing.** Section 17 of the Shop Lease is hereby amended to read as follows:
- 17. Assignment and Subleasing. LESSEE may assign or sublease its interest in this Lease in whole or in part, (a) only to an assignee or sublessee that either (i) LESSEE will have the power to direct the management and policies of, directly or indirectly, whether through the ownership of voting interests, by contract, or otherwise, or (ii) who has (A) five (5) or more years of top managerial experience running a restaurant operation, and (B) financial resources equal to or greater that MBR OF FORT LAUDERDALE, LLC. as of the date of the proposed assignment or sublease, and (b) only with the written consent of the CITY and as determined by the CITY's sole discretion, authorized by appropriate municipal action, taken at a public meeting of the City Commission of the CITY. Such consent shall not operate to release the LESSEE from its obligations under this Lease. Notwithstanding anything id Paragraph 9 of this Lease, in the event of an assignment, the assignee shall be liable for rent escalations in accordance with Paragraph 9 (e) hereof. Anything herein to the contrary notwithstanding, in the event LESSEE requests approval of LESSOR for an assignment or sublease of the Leased Premises, LESSOR shall have the right, but not the obligation, to recapture the Leased premises from the LESSEE and terminate LESSEE's remaining Leasehold Interest as of the proposed effective date of such requested assignment or sublease; provided, however, LESSEE shall have the right to nullify such termination within ten (10) days of receipt of the notice of termination by providing LESSE with written notice withdrawing such proposed assignment or sublease of the Leased Premises. For purposes of this Lease, the term "assignment" shall not include, and all of the foregoing provisions shall not apply to, a change in control or change in shareholders, members, directors, management or organization of LESSEE, or any subsidiary, affiliate or associate of the parent of LESSEE.
- 5. **Ratification**. Except as otherwise provided in this First Amendment, the terms and conditions of the Shop Lease are hereby ratifies and remain in full force and effect.

IN WITNESS WHEREOF, LESSOR and LESSEE have caused this First Amendment to be executed as of the day and year first above written.

REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK

IN WITNESS WHEREOF, the parties have executed this First Amendment as of the date first written above.

WITNESSES:	MBR of Fort Lauderdale, LLC, a Florida limited liability company	
Mary J. Matthews Mary J. Matthews Print Name	By: Matt Halprin, Member and Manager	
Donna Jarisco Print Name		
STATE OF COUNTY SOURCES Bonded Thru Budget Notary Services	Iprin as Member and Manager of MBR of Fort company on behalf of the company. He/She is-	
	E	

IN WITNESS OF THE FOREGOING, the parties have set their hands and seals the day and year first written above.

WITNESSES:

Mary J. Matthews

[Witness print or type name]

[Witness print or type name]

CITY OF FORT LAUDERDALE

Dean J. Trantalis, Mayor

By:______Christopher J. Agerbloom, City Manager

ATTEST:

Jeffrey A. Modarelli, City Clerk

APPROVED AS TO FORM Alain E. Boileau, City Attorney:

Robert B. Dunckel,

Assistant City Attorney



STATE OF FLORIDA: COUNTY OF BROWARD:

The foregoing instrument was a 20 <u>19</u> , by Dean J. Trantalis , Mayor of Florida. He is personally known to me a	cknowledged before me this 23rd day of April, of the City of Fort Lauderdale, a municipal corporation of the did not take an oath.
(Seal)	Notary Public, State of Florida (Signature of Notary taking Acknowledgment)
JEANETTE A JOHNSON Notary Public - State of Florida Commission # GG 276785 My Comm. Expires Jan 31, 2023 Bonded through National Notary Assn.	Name of Notary Typed, Printed or Stamped My Commission Expires: 1/31/23
	Commission Number G G 276 785
STATE OF FLORIDA: COUNTY OF BROWARD: Instrument	t was acknowledged before me this
, 2019, by	Christopher J. Lagerbloom, City Manager of the City tion of Florida. He is personally known to me and dic
(SEAL) GINA RIZZUTI-SMITH	Notary Public, State of Florida (Signature of Notary taking Acknowledgment)
MY COMMISSION # GG 083510 EXPIRES: March 15, 2021 Bonded Thru Budget Notary Services	Name of Notary Typed, Printed or Stamped
	My Commission Expires: Commission Number

JEANETTE A JOHNSON

JEANETTE A JOHNSON

Commission # CG 2785

W/ Comm. Existes Jan 11, 2021

Borded through National Notary Assis

GILA ELZZUM ZMETO
MIT COMMISSIEM 66 68 18 10

SPIRES: March 16, 20 21

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COMMISSION AGENDA ITEM DOCUMENT ROUTING FORM



Today's Date: April 17, 2019

DOCUMENT TITLE: First Amend Parking Garage Shop 108 & 112 –	dment to Shop Lease for Shops in the - MBR of Fort Lauderdale, LLC	Central Business District
COMM. MTG. DATE: 4/2/19 CA	MM #: <u>19-0338</u> ITEM #: <u>CM-3</u> CA	M attached: ⊠YES □NO
Routing Origin: <u>CAO</u> Router N	ame/Ext: _Shaniece Louis / Ext. 5036	<u> </u>
CIP FUNDED: YES NO	Capital Investment / Community Improvement Proleast 10 years and a cost of at least \$50,000 and shall (land, buildings, or fixtures) that add value and/or extesuch as roof replacement, etc. Term "Real Property" in	mean improvements to real property nd useful life, including major repairs
2) City Attorney's Office # of origin	nals attached: 1 Approved as to F	orm: ⊠YES □NO
Date to CCO: 4/\1/19 RE	BD_tials	
3) City Clerk's Office: # of original	s: Routed to: Donna Varisco	/CMO/X5013 Date: 4 17 (19
4) City Manager's Office: CMO LC	OG #: Apr. 70 Date received from	cco: 4/17/19
Assigned to: CHRIS LAGERBLOO	M ☑ LINDA LOGAN-SHORT ☐ M as CRA Executive Director ☐	
APPROVED FOR C. LAGERBLO	OOM'S SIGNATURE 🗌 N/A FOR C. L	AGERBLOOM TO SIGN
PER ACM: L.L-SHORT PENDING APPROVAL (See cor Comments/Questions:	(Initial/Date) R. KERR	(Initial/Date)
Forward originals to 💢 Mayor	□ CCO Date: 4/18/19	
5) Mayor/CRA Chairman: Please s seal (as applicable) Date:	ign as indicated. Forward originals	to CCO for attestation/City
INSTRUCTIONS TO CLERK'S OFFI	<u>CE</u>	
City Clerk: Retains _1_ original ar	nd forwards <u>1</u> copy to: <u>Luisa Agatho</u>	n_(Name/Dept/Ext)
Attach certified Reso #	YES NO Original Route form t	o CAO

PLEASE EMAIL AN EXECUTED COPY TO SHANIECE LOUIS *