

RESOLUTION NO. 19-74

DECLARATION OF OFFICIAL INTENT OF THE CITY OF FORT LAUDERDALE, FLORIDA TO REIMBURSE ITSELF FOR CERTAIN CAPITAL EXPENDITURES FOR PARKS AND RECREATION PROJECTS BY INCURRING DEBT; MAXIMUM PRINCIPAL AMOUNT OF DEBT; NATURE OF PROJECT COSTS; AUTHORIZING INCIDENTAL ACTION; AND REPEAL OF PRIOR INCONSISTENT RESOLUTIONS.

WHEREAS, the City of Fort Lauderdale, Florida (the "City") expects to incur significant costs for the acquisition, construction, development, extension, enlargement, improvement, renovation, equipping and furnishing of parks and recreation projects (collectively, the "Project"), as described in Exhibit A hereto, to be owned and operated by the City; and

WHEREAS, the City has determined that it intends to finance the cost of the Project with the proceeds of obligations to be issued from time to time, in one or more series, the interest on which is excludable from gross income for federal income tax purposes (the "Tax-Exempt Bonds"); and

WHEREAS, no costs of the Project were paid more than 60 days prior to the date of this Resolution, other than preliminary expenditures (not exceeding 20% of the aggregate issue price of the Tax-Exempt Bonds issued to finance the Project), provided that such preliminary expenditures shall not include costs of land acquisition or site preparation or other costs of construction or acquisition of the Project;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA THAT:

SECTION 1. The foregoing "WHEREAS" clauses are hereby incorporated herein by this reference.

SECTION 2. DECLARATION OF OFFICIAL INTENT TO FINANCE CAPITAL EXPENDITURES; MAXIMUM AUTHORIZED DEBT. The City hereby declares its intention and reasonable expectation to use proceeds of Tax-Exempt Bonds (the "Reimbursement Bonds") to reimburse the City for expenditures for costs of the Project, such Reimbursement Bonds to be issued from time to time, in one or more series, subject to such terms and conditions as the City shall approve by subsequent resolution or resolutions, and to be payable solely from ad valorem taxes of the City. The City anticipates that the maximum principal amount of Tax-Exempt Bonds issued to finance the Project, including Reimbursement Bonds, will not exceed \$200,000,000.

SECTION 3. NATURE OF PROJECT COSTS; REIMBURSEMENT PERIOD. The City will certify that costs of the Project expected to be reimbursed consist entirely of capital expenditures or costs of issuance of Tax-Exempt Bonds, and no cost of the Project to be reimbursed with the

proceeds of the Reimbursement Bonds is a cost of working capital. The City will certify that any reimbursement with proceeds of the Reimbursement Bonds will be made by the later of 18 months after the payment of the cost or after the Project is placed in service, but in any event, no later than three years after the date the original expenditure was paid.

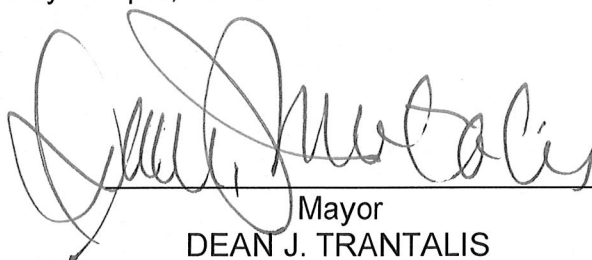
SECTION 4. NO REPLACEMENT PROCEEDS. The City will certify that it will not, at any time within one year after any allocation of proceeds of the Reimbursement Bonds to reimburse any expenditure, use the reimbursed funds to create a sinking fund for any issue of Tax-Exempt Bonds to otherwise replace the proceeds of any issue of Tax-Exempt Bonds.

SECTION 5. INCIDENTAL ACTION. The City Manager, the City Finance Director, the City Attorney and other appropriate officers of the City are hereby authorized and directed to take or approve the taking of such actions as may be necessary or appropriate on its part in order to preserve the ability of the City to finance its capital expenditures for the Project in accordance with the federal tax regulations and this Resolution.

SECTION 6. EFFECTIVE DATE; REPEAL. This Resolution shall take effect immediately upon adoption. All prior resolutions or portions thereof inconsistent herewith are hereby repealed.

SECTION 7. That this Resolution shall be in full force and effect upon adoption.

ADOPTED this the 16th day of April, 2019.



Mayor
DEAN J. TRANTALIS

ATTEST:



City Clerk
JEFFREY A. MODARELLI

Signature Projects

istrict	Park Name		Amount
1	Lockhart Stadium	Renovate Stadium/Build Park Total	\$ 25,000,000
2	Holiday Park	Activity Center Renovations Parking Garage Athletic Field Installation Concession Stand Renovation Concession Stand Renovation Park Ranger/Police Substation Press Box Renovation Tennis Center Renovation Baseball Field Shade Structure Racquetball Addition and Renovation Playground/Surfacing/Shade Solar Panels Site Furnishings Lighting Tennis Court Renovations ADA Improvements Large Splash Pad Gathering Place/Food Trucks Sand Volleyball courts/Lighting Addition of Recreational tennis courts Walking trail/exercise stations Botanical Garden Total	\$ 20,950,000
3	Joseph Carter Park	Concession/Pressbox Renovation New Community Center Walking Trail/Outdoor Fitness Equipment Pool Office Renovations Aquatic Complex Renovations Synthetic Turf Replacement Fencing Solar Panels Lighting ADA Improvements Playground/Surfacing/Shade Total	\$ 13,621,000
4	Tunnel Top Park	Development Total	\$ 5,000,000

Other Projects

District	Park Name		Amount
	4 Ann Herman Park	Playground Replacement Bathroom/Concession Renovation Fence Replacement Signage ADA Improvements Total	 \$ 435,000
	2 Annie Beck Park	Sea Wall Repair Crosswalks Bank Stabilization Park Benches Signage ADA Improvements Natural Playground Total	 \$ 545,000
	3 Bass Park	Pool Building Renovations New Community Center Pool Building Addition Water Playground Solar Panels Basketball Court Shade Structure Playground Replacement Crosswalks Lighting Park Benches On-Street Parking Improvements ADA Improvements Total	 \$ 6,640,000
	1 Bayview Park	Concession Building Renovations Ball Field LED light upgrades Playground Replacement Bathroom/Concession Renovation Fence Replacement Signage ADA Improvements Total	 \$ 972,000
	1 Beach Community Center	Center Renovations Parking Structure/Rooftop Park Solar Panels Lighting Patio Furnishings ADA Improvements Total	 \$ 3,545,000

3 Benneson Park	Lighting Basketball court renovation/shade Park Benches Signage ADA Improvements Total	\$ 412,500
4 Bill Keith Preserve	Boardwalk Extension Native Landscaping Trail Improvements ADA Improvements Total	\$ 545,000
4 Bryant Peney Park	Crosswalks Playground Replacement Lighting ADA Improvements Total	\$ 390,000
4 Cliff Lake Park	Benches Signage Total	\$ 35,000
4 Colee Hammock Park	Crosswalks Lighting installation ADA Improvements Total	\$ 245,000
2 Cooleys Landing Marina	Administration Bldg Renovations Lighting Upgrades Outdoor Fitness Equipment Boat Slip Improvements Restroom Renovations Solar Panels ADA Improvements Total	\$ 1,192,000
4 Coontie Hatchee	Signage Lighting Upgrades Walking Trail Outdoor Fitness Equipment Playground/Surfacing/Shade ADA Improvements Total	\$ 780,000

1 Coral Ridge Park	Playground Replacement Lighting Upgrades Crosswalks Signage ADA Improvements Total	\$ 285,000
2 Cortez Triangle Park	Bike Racks Signage ADA Improvements Total	\$ 81,000
4 Croissant Park	Community Center Renovations Ball field lighting, restrooms, storage Water Playground Replacement Walking Path/Outdoor Fitness Equipment Site Furnishings Lighting Upgrades Pavilion Solar Panels Parking ADA Improvements Total	\$ 2,620,000
2 Lu Deaner Park	Crosswalks Playground/Surfacing/Shade Pavilion ADA Improvements Total	\$ 215,000
1 Dottie Mancini Park	Crosswalks Playground/Surfacing/Shade Walking Trail renovation Outdoor Fitness Equipment Lighting Decorative Perimeter Fence Site Furnishings ADA Improvements Total	\$ 965,000
3 Dr. Hayes Civic Park	Repave Walking Path Lighting Upgrades Playground/Surfacing/Shade Waling Path renovation Signage ADA Improvements Total	\$ 925,000

1 Earl Lifshey	Bike Racks Lighting ADA Improvements Total	\$ 86,000
4 Esterre Davis Park	Playground Replacement Walking Trail/Outdoor Exercise Equipment Pavilion Signage Site Furnishings ADA Improvements Total	\$ 665,000
4 Flamingo Park	Lighting Playground Replacement Walking Trail/Outdoor Exercise Station Signage Site Furnishings ADA Improvements Total	\$ 940,000
1 Floranada Park	Playground Athletic Field Lighting Upgrade Restroom Renovation Bleacher Shade Site Furnishings ADA Improvements Total	\$ 783,000
4 Hardy Park	Synthetic Turf for multi use fields Rubber Mulch/Flexi-pave Trail Fencing Crosswalks Field and Court Lighting Upgrades Parking Improvements Railroad barrier ADA Improvements Playground Replacement Total	\$ 2,585,000
4 Floyd Hull Stadium	Total Facility Rebuild Total	\$ 6,000,000
4 Fort Laud Beach Park	ADA Improvements Exercise Equipment Upgrades Lighting Upgrades Total	\$ 1,300,000

4 Francis Abreau Place	Lighting Signage ADA Improvements Total	\$ 60,000
1 George English Park	Community Center Renovations Crew Boathouse Basketball Court Shade Structure Athletic Field and Court Lighting Upgrade Pickelball Courts/Shade Structure Playground Shade Structures Solar Panels Walking Trail/Outdoor Exercise Equipment Lighting Site Furnishings Signage Pavilion ADA Improvements Total	\$ 5,315,000
4 Gore Betz Park	Walking Path Lighting Playground Replacement ADA Improvements Total	\$ 650,000
1 Greenfield Park	Playground/Surfacing/Shade Lighting Signage Pavilion ADA Improvements Total	\$ 390,000
3 Guthrie Blake Park	Crosswalks Lighting Playground Replacement ADA Improvements Total	\$ 520,000
4 Harbordale Park	Fitness Equipment Playground Replacement Lighting Upgrades Signage ADA Improvements Total	\$ 355,000

4 Hector Park	Lighting Benches ADA Improvements Total	\$ 74,500
4 Hortt Park	Community Center Renovations Playground/Surfacing/Shade Lighting Solar Panels Walking Trail Signage ADA Improvements Total	\$ 2,050,000
1 Imperial Point Entranceway	Lighting Upgrades Benches ADA Improvements Total	\$ 95,000
1 Jack & Harriet Kaye Park	Crosswalks Lighting ADA Improvements Total	\$ 55,000
3 Lauderdale Manors Park	Pool Renovations Community Center Renovations Playground/Surfacing/Shade Water Playground Replacement Solar Panels ADA Improvements Total	\$ 1,856,000
4 Lewis Landing Park	ADA Improvements Total	\$ 35,000
1 Lake Estates Linear Park	Landscaping Total	\$ 250,000
2 Laudertrail	Signage Trail Head Development Total	\$ 5,000,000
3 Lincoln Park	Playground Surfacing/Shade Lighting ADA Improvements Total	\$ 261,000

2 Loggerhead Park	Bike Racks Pavilion ADA Improvements Total	\$ 141,000
2 Major Wm Lauderdale Park	Crosswalks Signage ADA Improvements Total	\$ 85,000
4 Marshall's Point	Sidewalk connection Total	\$ 25,000
2 Merle Fogg Park	Waterfront Sidewalk w/ railing Crosswalks Pavilion Lighting Signage ADA Improvements Total	\$ 319,000
2 Middle River Terrace Park	Playground Surfacing/Shade Walking Path Lighting Solar Panels Benches Bike Racks Signage ADA Improvements Total	\$ 550,000
3 Mills Pond Park	Admin Office/Meeting Room Renovation Multi Use Field RR/Concession Reno Softball Concession/RR/Office Basketball Courts with Shade Structure Parking for new fields Lighting Boat Ramp Replacement Playground Replacement Solar Panels ADA Improvements Total	\$ 5,334,500
2 Riverwalk Docks	Electrical Upgrades ADA Improvements Total	\$ 715,000

3 North Fork Park	ADA Improvements Kayak Launch Total	\$ 172,000
3 North Fork School Park	Playground Installation Fencing Lighting Benches Pavilion Total	\$ 485,000
3 Osswald Park	Delta Building Renovations Recreation Center Renovations East Restroom Renovation West Restroom Renovation Golf Course Lighting Court/Field lighting upgrades Walking Path Fencing Solar Panels Benches Lighting Picnic Tables Bleachers Signage Playground Replacement Splash Pad Replacement Fitness Equipment ADA Improvements Total	\$ 3,184,000
1 Palm Aire Village Park	Lighting Playground Replacement ADA Improvements Total	\$ 212,500
1 Palm Aire Park	Restroom Renovations Playground Replacement Lighting Solar Panels Signage ADA Improvements Total	\$ 510,800
2 Peter Feldman Park	Playground/Surfacing/Shade Lighting Upgrades Electrical upgrade for events Total	\$ 425,000

4 Poincianna Park	Crosswalks Lighting Playground/Surfacing/Shade ADA Improvements Total	\$ 1,155,000
3 Provident Park	ADA Improvements Total	\$ 5,000
3 Riverland Park	Activity Center Renovations Facility (teens/multipurpose Programming) Pool Renovations Fencing Restroom Renovation Playground/Surfacing/Shade Walking Trail/Outdoor Exercise Equipment Crosswalks Solar Panels ADA Improvements Total	\$ 2,738,000
4 Riverland Woods Park	Sidewalk connection Lighting Upgrades ADA Improvements Total	\$ 135,000
4 Riverside Park	Community Center Renovations Playgrounds Replacement Crosswalks Solar Panels Benches ADA Improvements Lighting Total	\$ 680,000
2 Sailboat Bend Preserve	Benches Walking trail upgrades Picnic Tables ADA Improvements Total	\$ 142,000
4 Sara Horn Greenway	Crosswalks Lighting Signage ADA Improvements Total	\$ 75,000

3 Shirley Small Park	Playground/Surfacing/Shade Community Center Lighting Walking Trail/Outdoor Exercise Station Signage ADA Improvements Total	\$ 4,325,000
2 Sistrunk Park	Lighting Benches Bike Racks Signage Pavilion Playground/Surfacing/Shade ADA Improvements Total	\$ 428,000
4 Smoker Park	Signage ADA Improvements Total	\$ 77,000
4 Snyder Park	Caldwell Pavilion/Restroom Reno Office Renovation Train Station Renovation Walking Trail Upgrades Lighting Solar Panels Pavilion Upgrades Playgrounds Replacement Parking Renovations ADA Improvements Nature Center Total	\$ 6,613,000
2 South Middle River Park	Fitness Equipment Benches Signage Playgrounds Replacement ADA Improvements Total	\$ 290,700
4 Stranahan Landing	Signage ADA Improvements Total	\$ 231,000

4 Stranahan Park	Benches Signage Lighting Historical Marker ADA Improvements Total	\$ 366,000
3 Sunset Park	Benches Bike Racks Athletic Field Lighting Upgrade Playground Replacement Signage Fencing Lighting ADA Improvements Total	\$ 1,029,000
3 Sweeting Park	Fishing Pier ADA Improvements Total	\$ 230,000
4 Tarpon Cove Park	Benches Bike Racks Lighting Kayak Launch Pavilion Signage ADA Improvements Total	\$ 248,500
4 Tarpon River Park	Pavilion Benches Signage ADA Improvements Total	\$ 59,000
2 Townsend Park	ADA Improvements Pavilion Total	\$ 63,000
1 Twin Lakes North Park	Site Furnishings Playground Replacement Lighting Signage ADA Improvements Total	\$ 304,300

4 Victoria Park	Sidewalk connection Signage Natural Play Structure Site Furnishings Total	\$ 205,000
4 Virginia S. Young	Sidewalk connection Lighting Playground Replacement ADA Improvements Total	\$ 331,500
2 Vista Park	Crosswalks Picnic Tables Signage Pavilion ADA Improvements Total	\$ 183,000
3 Walker Park	Pavilion Playground Replacement Benches Lighting Bike Racks Picnic Tables Signage Fencing ADA Improvements Total	\$ 650,700
1 Warbler Wetlands	Sidewalk connection Parking Boardwalk Extension Pavilion Benches Signage Total	\$ 705,000
2 Warfield Park	Community Center Renovations Playground Surfacing/Shade Lighting Walking Path Fencing Replacement Solar Panels Water Splashpad Signage ADA Improvements Total	\$ 1,510,000

4 Welcome Park	Benches Bike Racks Remove Street Parking ADA Improvements Total	\$ 183,000
3 Westwood Heights Park	Benches Bike Racks Signage Sidewalk connection Total	\$ 21,000
2 Willingham Park	Benches Lighting Pavilion ADA Improvements Total	\$ 201,000
3 Lauderdale Manors Entrance	Playground Installation Pavilion Total	\$ 235,000
3 Chateau Park	Site Furnishings Total	\$ 100,000

School Park Additions

2 VSY Elementary	Playground Installation Pavilion Fencing Total	\$ 375,000
2 Sunrise Middle School	Fencing Pool Chiller Synthetic Turf Pavilion Benches Picnic Tables Total	\$ 1,725,000
4 Stranahan High School	Resurfacing of courts Fencing Total	\$ 100,000

3 W Dandy Middle	Fencing Playground Installation Court Renovations Signage Total	\$ 675,000
4 Foster Elementary	Fencing Playground Installation Basketball court Signage Total	\$ 375,000
3 Westwood Heights Elemen	Playground Installation Fencing Signage Total	\$ 275,000
1,2,3,4 Dog Parks	SW, NW,SE, NE, Downtown Total	\$ 2,000,000
1,2,3,4 Purchase Open Space	Underserved Areas Total	\$ 30,000,000
1,2,3,4 Future Projects	Total	\$ 14,072,500
Grand Total		\$ 200,000,000