



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#19-0381

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: April 16, 2019

TITLE: Resolution Declaring the City's Official Intent to Reimburse Itself from the
Proceeds of the General Obligation Bonds for Police and Public Safety
Projects

Recommendation

It is recommended that the City Commission adopt a resolution declaring the official intent of the City of Fort Lauderdale to reimburse itself from bond proceeds for funds advanced by the City for certain capital expenditures for police and public safety expenses incurred with respect to the acquisition, construction, development, extensions, enlargement, improvement, renovation, equipping and furnishing of police and public safety facilities.

Background

On March 12, 2019, Fort Lauderdale voters approved bond referendums to issue GO Bonds to finance the acquisition, construction, renovation and improvement of police and public safety facilities.

This resolution is being adopted to comply with certain requirements of the Internal Revenue Code of 1986, as amended, that govern the process for such reimbursements.

Resource Impact

There is no fiscal impact associated with this action.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Public Safety Cylinder of Excellence, specifically advancing:

- Goal 9: Be the safest urban coastal City in South Florida through preventative and responsive police and fire protection.
- Goal 10: Be a City well-prepared for and responsive to all hazards.
- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 3: Provide safe, efficient and well-maintained vehicles, equipment and facilities and integrate sustainability into daily operations.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

Attachment

Exhibit 1 – Resolution

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