



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**REGULAR MEETING**

**#19-0382**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Chris Lagerbloom, ICMA-CM, City Manager

**DATE:** April 16, 2019

**TITLE:** Resolution Declaring the City's Official Intent to Reimburse Itself from the  
Proceeds of the General Obligation Bonds for Parks and Recreation Projects

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**Recommendation**

It is recommended that the City Commission adopt a resolution declaring the official intent of the City of Fort Lauderdale to reimburse itself from bond proceeds for funds advanced by the City for certain capital expenditures for parks and recreation expenses incurred with respect to the acquisition, construction, development, extensions, enlargement, improvement, renovation, equipping and furnishing of parks and recreation projects as described in Exhibit A of the resolution.

**Background**

On March 12, 2019, Fort Lauderdale voters approved bond referendums to issue GO Bonds to finance the acquisition, construction, renovation and improvement of various parks and recreational facilities.

This resolution is being adopted to comply with certain requirements of the Internal Revenue Code of 1986, as amended, that govern the process for such reimbursements.

**Resource Impact**

There is no fiscal impact associated with this action.

**Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Neighborhood Enhancement Cylinder of Excellence, specifically advancing:

- Goal 3: Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas, and parks.
- Objective 1: Improve access to and enjoyment of our beach, Riverwalk, waterways, parks and open spaces for everyone.
- Initiative 1: Create playful areas for all ages, considering families, active and passive sports, and pets.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

**Attachment**

Exhibit 1 - Resolution

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Phil Thornburg, Parks and Recreation