



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CONFERENCE MEETING**

#19-0155

TO: Honorable Mayor & Members
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: April 2, 2019

TITLE: Las Olas Marina Update

On June 21, 2016, the City Commission adopted Resolution 16-102 declaring its intent to lease City-owned property known as Las Olas Marina located on 240 E. Las Olas Circle and a portion of Las Olas Intracoastal Parking Lot located on 201 South Birch Road, both properties hereon referred as Las Olas Marina. Suntex Marina Investors LLC ("Suntex") was the sole bid responder. As part of the bid submittal, Suntex included a Base Proposal, an Alternate A Proposal (Base Proposal plus Restaurant), an Alternate B Proposal (Mega Yacht Proposal), and an Alternate C Proposal (Mega Yacht Proposal plus Restaurant). On October 5, 2016, the City Commission approved Resolution 16-175 awarding Las Olas Marina Lease to Suntex. On October 18, 2016, the City Commission adopted Resolution No. 16-180 approving the Alternate C Proposal from Suntex bid package. On July 11, 2017, the City Commission adopted Resolution 17-154 approving the ground lease with Las Olas SMI (Suntex Marina Investors), LLC for a term of fifty (50) years.

Since the approval of the ground lease, neighbors have raised concerns about restaurant location, traffic impact, barrier island trips availability, construction timeline, and parking management. To provide an update and timeline on the project Suntex Marina Investors representatives will present before City Commission.

Resource Impact

There is no fiscal impact to the city associated with this item.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We are United.*

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