

RESOLUTION NO. 19-42

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AUTHORIZING EXECUTION OF A LEASE TO OPERATE AN ESPORTS GAMING FACILITY FOR AN INITIAL TERM NOT TO EXCEED THREE (3) YEARS WITH ONE OPTION TO RENEW FOR THREE YEARS, WITH FPA II, LLC, A FLORIDA LIMITED LIABILITY COMPANY, FOR PROPERTY LOCATED AT 930 NW 6TH STREET, BAY 101, FORT LAUDERDALE, FLORIDA; SUBJECT TO THE TERMS AND CONDITIONS OUTLINED HEREIN; DELEGATING AUTHORITY TO THE CITY MANAGER TO NEGOTIATE AND EXECUTE THE LEASE AGREEMENT AND OTHER DOCUMENTS; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Fort Lauderdale ("City") intends to lease the real property located at 930 NW 6th Street (also known as Sistrunk Blvd), Bay 101, Fort Lauderdale, Florida from FPA II, LLC, a Florida limited liability company, for an initial term of three (3) years with an annual rental based on \$20.00 per square foot, subject to an annual increase of three percent (3%) together with a one (1) year option to renew the Lease for three (3) years; and

WHEREAS, the City will operate the first Esports Gaming Center to provide opportunities for electronic gaming within the City of Fort Lauderdale at the facility; and

WHEREAS, the Esports program will incorporate guided game play, Science Technology Engineering Arts & Math (STEAM) activities, homework assistance and wellness components; and

WHEREAS, the City Commission finds that the activities serve a significant public purpose and City Commission wishes to encourage and assist same;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

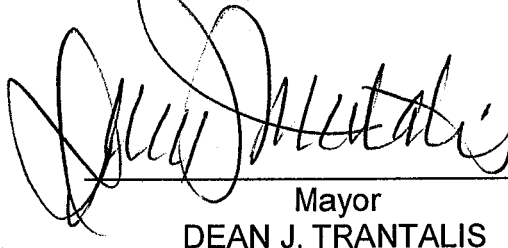
SECTION 1. That the Recitals set forth above are true and correct and incorporated herein by this reference.

SECTION 2. That the City Commission of the City of Fort Lauderdale, Florida, hereby approves entering into a lease arrangement with FPA II, LLC, a Florida limited liability company, for the real property located at 930 NW 6th Street, Bay 101, Fort Lauderdale, Florida in accordance with the business terms outlined in CAM #19-0249.

SECTION 3. That the City Commission hereby delegates, empowers and directs the City Manager to negotiate and execute the Lease and any other documents deemed appropriate and necessary by the City Manager, subject to final review and approval by the City Attorney's office, provided the Lease shall incorporate the business terms and conditions set forth in CAM 19-0249 and such other standard terms and conditions as are customary for a lease in this market area.

SECTION 4. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the 5th day of March, 2019.



Mayor
DEAN J. TRANTALIS

ATTEST:



City Clerk
JEFFREY A. MODARELLI