



CITY OF FORT LAUDERDALE City Commission Agenda Memo REGULAR MEETING

TO:	Honorable Mayor & Members Fort Lauderdale City Commission
FROM:	Chris Lagerbloom, ICMA-CM, City Manager
DATE:	February 19, 2019
TITLE:	Resolution Approving the Notice of Award and Sale of City Owned Property Located at 2200 NW 6 Court, Fort Lauderdale, FL to Gloria Bailey

Recommendation

It is recommended that the City Commission adopt a resolution approving the sale of City owned property to Gloria Bailey under Section 8.04 of the City Charter, in the amount of \$19,000.

Background

The property located 2200 NW 6 Court (Folio 504205010810), located in the Washington Park neighborhood bounded on the North by NW 6 Court and on the East by NW 22 Avenue, is no longer needed for public use and it is being recommended to be offered for sale. The City acquired the property through a Quitclaim Deed on October 9, 2018 (Exhibit 2). The site is approximately 4,502 square feet and is a vacant lot. Meacham and Associates, performed an appraisal of the property and provided an "as-is" value of \$18,000. The resolution is structured to require the sale to be for cash and no less than one-hundred (100%) percent of the appraised value. The site is zoned RS-8 which is Residential Single Family and Low Medium Density.

On January 8, 2019, the City Commission adopted Resolution No.19-06 (Exhibit 1) declaring the property as no longer needed for public use and available for purchase, setting the minimum bid at \$18,000. The City received two bids, one to build a parking lot and the second to build a single-family residence. Staff recommends awarding the sale to Gloria Bailey for \$19,000 to build a single-family residence. Gloria Bailey will be obligated to execute the Purchase Contract and Addendum, in substantially the form attached (Exhibit 3).

Resource Impact

There will be a positive fiscal impact to the City in the amount of \$19,000. Upon the closing of the sale, the proceeds will be deposited into the Affordable Housing Trust Fund.

Funds available as of ACCOUNT NUMBER	February 7, 2019 INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
149-FD149.01-N994	Affordable Housing Trust Fund	Miscellaneous Revenues/ Affordable Housing	\$0	\$128,501	\$19,000
TOTAL AMOUNT ►					\$19,000

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management.
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services.

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United.

Attachments

- Exhibit 1 Resolution No. 19-06
- Exhibit 2 Quitclaim Deed
- Exhibit 3 Purchase Contract and Addendum
- Exhibit 4 Resolution

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