

RESOLUTION NO. 19-01

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AUTHORIZING THE EXECUTION OF (1) A TERMINATION OF LEASES AS TO PARCEL 8-C/E, PARCEL 10-ABCD AND PARCEL 11-ABCD FORT LAUDERDALE EXECUTIVE AIRPORT BY AND BETWEEN THE CITY OF FORT LAUDERDALE AS LESSOR, WORLD JET, INC., A FLORIDA CORPORATION, AS LESSEE AND REGINALD D. WITTINGTON, AS LESSEE AND (2) A LEASE AGREEMENT FOR PARCEL 8-C/E, PARCEL 10-ABCD AND PARCEL 11-ABC FORT LAUDERDALE EXECUTIVE AIRPORT, LLC, A DELAWARE LIMITED LIABILITY COMPANY, AUTHORIZED TO DO BUSINESS IN THE STATE OF FLORIDA FOR A THIRTY YEAR TERM AND OTHER TERMS AND CONDITIONS.

WHEREAS, on July 20, 1982, the City of Fort Lauderdale, as Lessor entered into a Lease Agreement with Cav-Air, Inc., a Florida corporation for the Lease of Parcel 8-C at Fort Lauderdale Executive Airport, said July 20, 1982 Lease being amended to include Parcel 8-C/E and assigned ultimately to World Jet, Inc., a Florida corporation, as Lessee; and

WHEREAS, by Resolution No. 82-48, adopted February 2, 1982 by the City Commission of the City of Fort Lauderdale, said Resolution authorize execution of a Lease Agreement ("February 2, 1982") for Parcel 10-A at Fort Lauderdale Executive Airport, said February 2, 1982 Lease being between the City of Fort Lauderdale, Lessor and World Jet, Inc., a Florida corporation, Lessee; said February 2, 1982 Lease being amended several times to include Parcel 10-ABCD; and

WHEREAS, on February 2, 1982 the City of Fort Lauderdale, as Lessor, executed a Lease with World Jet, Inc., a Florida corporation for Lots 50 and 51, Section Two, Fort Lauderdale Industrial Airpark at Fort Lauderdale Executive Airport, said Lots 50 and 51 being also known as Parcel 11-ABCD and through a series of amendments the Lessee's interest was assigned to Reginald D. Whittington; and

WHEREAS, the City of Fort Lauderdale has been negotiating a new Lease with Lynx FBO Fort Lauderdale, LLC, a Delaware limited liability company, authorized to do business in the State of Florida for Parcel 8-C/E, 10-ABCD and 11-ABC and it has become necessary to Lease with Lynx FBO Fort Lauderdale, LLC to terminate the existing Leases with World Jet, Inc., a Florida corporation and Reginald D. Whittington, as Lessees for Parcels 8-C/E, 10-ABCD

and 11-ABCD and make arrangements for securing a record satisfaction or release of leasehold mortgage liens on the foregoing Parcels; and

WHEREAS, the City of Fort Lauderdale, as Lessor and Lynx FBO Fort Lauderdale, LLC are desirous of entering a Lease Agreement for Parcel 8-C/E, Parcel 10-ABCD and 11-ABC for a thirty (30) year term to include required improvements to the Parcels and the Airport Advisory Board has reviewed the terms of the propose Lease at its meeting of December 6, 2018 and recommended approval; and

WHEREAS, the City of Fort Lauderdale declares that entering a new lease with Lynx FBO Fort Lauderdale, LLC, on the terms provided to the Aviation Advisory Board, is in the best interests of the City of Fort Lauderdale;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. The foregoing recitals are true and correct.

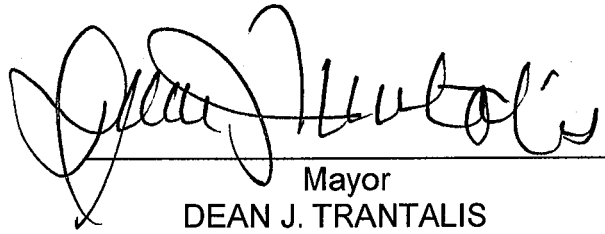
SECTION 2. That the proper City officials under City Charter Section 4.01 (b) are hereby authorized to execute a Termination of Lease with World Jet, Inc., and Reginald D. Whittington as to Parcels 8-C/E, Parcel 10-ABCD and 11-ABCD at Fort Lauderdale Executive Airport.

SECTION 3. That the proper City officials under City Charter Section 4.01 (b) are hereby authorized to execute a Lease Agreement with Lynx FBO Fort Lauderdale, LLC, a Delaware limited liability company, authorized to do business in the State of Florida, in substantially the form presented to the City Commission and further subject to final review and approval by the City Attorney's Office.

SECTION 4. That the effective date of the Termination of Lease and the new Lease Agreement with Lynx FBO Fort Lauderdale, LLC, shall not take place until (a) full execution by all parties of the Termination of Lease, (b) full execution by all parties of the new Lease with Lynx FBO Fort Lauderdale, LLC and (c) satisfaction or release of record of all leasehold mortgage liens on Parcel 8-C/E, Parcel 10-ABCD and Parcel 11-ABCD.

SECTION 5. That this Resolution shall be in full force and effect immediately upon and after its passage.

ADOPTED this the 8th day of January, 2019.



Mayor
DEAN J. TRANTALIS

ATTEST:



City Clerk
JEFFREY A. MODARELLI