

RESOLUTION NO. 19-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, RESCINDING RESOLUTION NO. 18-167 AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Fort Lauderdale owns the property located at 5XX NE 7th Avenue, such property being more particularly described below:

HOLMBERG & MC KEES SUB 1-112 D LOT 12 BLK 4
Property Identification #5042-02-01-0730 (the "Property")

WHEREAS, pursuant to Resolution No. 18-167 adopted September 4, 2018, the City Commission declared the above described Property as surplus and authorized sale of the Property; and

WHEREAS, at the September 25, 2018 City Commission meeting Resolution No. 18-196 was adopted extending the bid offer deadline to Friday, November 9, 2018 and requesting a second appraisal to verify the value of the Property; and

WHEREAS, a second and third appraisal was performed on the Property and provided an "as-is" value of \$675,000.00; and

WHEREAS, the City Commission adopted Resolution No. 18-253 on December 4, 2018 establishing the minimum bid offer for the property at \$675,000.00; and

WHEREAS, Resolution No. 18-230 was adopted by the City Commission on November 6, 2018 establishing that bids be submitted no later than January 7, 2019 at 2:00 PM; and

WHEREAS, no bids were received, the City Commission desires to rescind Resolution No. 18-167;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. The City Commission hereby rescinds Resolution No. 18-167 which declared the Property as surplus and offered the property for sale.

SECTION 2. That Resolution No. 18-167 adopted by the City Commission on September 4, 2018, is hereby rescinded effective immediately.

SECTION 3. That this Resolution shall become effective immediately upon its adoption.

ADOPTED this the ____ day of _____, 2019.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
JEFFREY A. MODARELLI