

RESOLUTION NO. 19-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AUTHORIZING THE CITY MANAGER TO EXECUTE A CONSENT TO ASSIGNMENT OF LEASE AGREEMENT FROM TCPH BROWARD, LLC TO FXE BUSINESS CENTER, LLC FOR PARCEL 21A AT THE FORT LAUDERDALE EXECUTIVE AIRPORT.

WHEREAS, TCPH Broward, LLC, a foreign limited liability company ("Assignor"), is the prior lessee of Parcel 21A, by virtue of that certain Lease Agreement dated January 15, 1985; and

WHEREAS, Assignor desires to assign the Lease Agreement to FXE Business Center, LLC, a Florida limited liability company; and

WHEREAS, pursuant to section 18(a) of the Lease Agreement, an assignment requires the written consent of the Lessor; and

WHEREAS, the Aviation Advisory Board, at its meeting of December 6, 2018 recommended approval of the Consent to Assignment of the Lease Agreement; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the Consent to Assignment of Lease is hereby approved and the City Manager is hereby authorized to enter into a Consent to Assignment of Lease Agreement dated January 15, 1985 with TCPH Broward, LLC as Assignor and FXE Business Center, LLC as Assignee pertaining to Parcel 21A with the understanding that the Assignor is not relieved or released from Assignor's obligations under the Lease Agreement.

SECTION 2. That the office of the City Attorney shall review and approve as to form all documents prior to their execution.

SECTION 3. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the _____ day of _____, 2019.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
JEFFREY A. MODARELLI