



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#19-0045

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: January 8, 2019

TITLE: Resolution Declaring Notice of Intent to Lease City Owned Property
Located at 3110 SW 8 Avenue to Nova Southeastern University, Inc. and
to Terminate the Existing Lease

Recommendation

It is recommended that the City Commission adopt a resolution pursuant to Charter Section 8.13 declaring the City's intent to lease City owned property located at 3110 SW 8 Avenue to NOVA Southeastern University, Inc. and to Terminate the Existing Lease.

Background

In 1966 the City of Fort Lauderdale entered into a fifty (50) year lease with the Fort Lauderdale Oral School at the property located at 3100 SW 8 Avenue (Folio 504222000080). At the July 19, 1983, City Commission Meeting, the City Commission approved an assignment of the lease to Nova Southeastern University.

On August 16, 2016, the City Commission adopted Resolution No. 16-122 declaring the City's intent to lease the property at 3100 SW 8 Avenue to Nova Southeastern University, Inc. for a term of five (5) years. On October 5, 2016, the City Commission approved the lease agreement. Before the expiration of the current lease agreement, staff seeks authorization to initiate the process under Charter Section 8.13 to lease the property at 3100 SW 8 Avenue by adopting a Resolution declaring the City's intent to lease the property to Nova Southeastern University, Inc. for a maximum term of 50 years for an annual rent of one dollar (\$1.00), subject to further terms and conditions. The final lease agreement will be presented before Commission on March 5, 2019.

Resource Impact

There is no fiscal impact associated with this item.

Strategic Connections

This item is a Press Play Fort Lauderdale Strategic Plan 2018 initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably

- Objective 1: Ensure sound fiscal management
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United*.

Attachments

Exhibit 1 – Legal Description

Exhibit 2 – Resolution

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