City of Fort Lauderdale

Northwest-Progresso-Flagler Heights Community Redevelopment Agency (NWPF CRA)



APPLICATION FOR CRA FUNDING ASSISTANCE

CRA INCENTIVE APPLICATION
Lust Updated: September 16, 2016

Name of Principal Owner in Charge				
		Tel. No.	E-Mail Address	a
Christing and Car Primary Contact for this CRA Reque	TRISA TULLIS	860-888-1473	Cmills Writes	<u>wanail</u> ki
Chacking Mills		1		, l
Christine Mills Name of Business		860-888-1473	Company Website	agmin 1. C
Crave Madness		Tusti.D. No.	Company ** costic	·
Business Address		Tel. No.	Fex No.	
19620 Back Nine	Drive	14.110.	TEX TO	
Sty A		State	Zip Code	
Boca Roton		FL	33498	
Commencement Date to Begin Proje	ect: Ja	DUACY 2019	JOB INFORMATIO	NG NG
Completion Data for Decises				_ , _
Completion Date for Project:	100	eptember 2019	Full Time Equivalent (FTE) Jobs to be created	17
Check Appropriate Description	Project Type	Facility Description	1	
Existing Business	Expansion	Existing Space 1. 700 sq. ft.	Existing Jobs	
New Business	tRelocation			17
		New Spacesq. ft.	Total FTE Jobs	17
NAICS Code / Industry Type	Date of Incorporation	State where the business	TYPE OF BUSINES	<u>ss</u>
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FaSt Casual 1854. Proposed Project Location/City	3/2018 Proposed Add	dress	Joint Venture	
	(1 5/0 h)	11 24 No CL	O	
Fort Landosdale Property Control Number(s)	Pro	i Wi 7 the, Iti Lau	Corporation Cooperative	
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	'	(O a sa	Ī	
Owner Tel. No. (include Area Code)		company	Non-Profit Org.	
2		n the property?	Other:	·
954) 467-1800	Yes 1 No		1	
Bank(s) Where Business Accounts for	or Projects Are Held			
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Amount	Capital Contact Person	Tel. No. (include Area	a Code) Fax No. (include A	rea Code)
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provide 17 igi	bs and c	create on wo	aking lecation	n or
Cord and V	he arts.		•	1
TWW TOWN TO				

NOTE 1: If the project receives funds via another City, County, Federal or State program which also requires Job creation/retention, the jobs created/retained for those programs must be in addition to the jobs required under this program.

NOTE 2: If project includes the purchase of equipment using CRA funds, then there must not be another UCC filing for the equipment.

² CRA INCENTIVE APPLICATION
Last Updated: September 16, 2016

Management: Owners, partners, officers, all holders of outstanding stock — 100% of ownership must be shown (use separate sheet if necessary).

Name	Complete Address	% Owned	From	Ţo
Christine Milks	19620 Back Nine Save	50%	3/2013	Present
Name	Complete Address Box a Ruter	1, 1-6% Owned	From	To
	33498	<u> </u>		
Name	Complete Address	% Owned	From	Ţo.
Barfield Mills	19620 Back Nine Dr.	50%	12/2018	Present
U Name	Complete Address	% Owned	From	To
	Boca Ration, FL 35498			
Name	Complete Address	% Owned	From	To
	DD OTH COLUMN CONTRACTOR			
	PROJECT/ACTIVITY COST SUI	MMARY		
Please state the overall	project cost: \$ 3 + + 65 +			
2. Please state the overall	project costs related to the CRA's assisted activi	ty? \$ 245.	,070	<u> </u>
3. Please indicate the sou	rces and uses of funds for the project on the followers	wing table.		

Project Source(s) of Funding	Amount	Rate	Term
Bank Loan (specify)			
City funds			
CRA funds	\$245.000		
Company's current cash assets (Working capital) # 71.597		
Company's current cash assets (Working capital Owner equity (specify) (Construction)	#61.060		
Other (specify)			
Other (specify)			
Other (specify)			
Totai Sources	\$377.657		
Select the Use(s) of Funds and the Amount Need for Each	Sources of Funds (Yes or No)	An	iount
Land Acquisition	N		
Real Property Acquisition	N		
Utility and road infrastructure improvements	N		
New construction of commercial and industrial buildings	N		
Rehabilitation of commercial and industrial buildings	y	1200	121
Purchase and installation of equipment and fixtures	9	185	939
Other (specify) Operating		\$ 71	59:
Other (specify) Signage		\$ 20	000
Other (specify)			,
Total Uses		\$37	1.657

NOTE 3: Other "uses" include Architectural/Engineering Fees, Application Fees, Permit Fees Impact Fees

³ CRA INCENTIVE APPLICATION
Lost Updated: September 16, 2016

26. Current Broward County Assessed Value, new capital investment dollars and lotal estimated new assessment when completed and placed into service.
27. Existing Leases, Lease commitments and tenant makeup (if applicable).
28. Copy of Environmental Report showing there are no Environmental issues (if applicable).
29. Copy of Appraisal Report (if applicable).

THE FOLLOWING ITEMS ARE REQUIRED AFTER CRA BOARD APPROVAL AND PRIOR TO EXECUTION OF AN AGREEMENT AND RELEASE OF FUNDS

30. Evidence that all funds are in-place to fully fund the project.
31. A copy of the City approved project plans, contract with General Contractor and permits (Prior to Release of

32. Scope of work and all project costs
33. Copies of Insurance Certificates (Builders Risk/All Risk Policy, Commercial General Liability, Workers
Compensation with the City of Fort Lauderdale and the Fort Lauderdale CRA listed as Additional Insured.

A DDI YOUNG OF DELIVOR
APPLICANTS CERTIFICATION
By my signature, I certify that I have read and understand the application, criteria, loan fees and program requirements. I further certify that all the information I (we) supplied is correct and accurate. All of the owners of the company/organization (regardless of ownership percentage) are aware of this loan and are in full agreement with the business securing financing for this project. My (our) signature(s) represent my (our) agreement to comply with City of Fort Lauderdate Community Redevelopment Agency, as it relates to this CRA funding request.
Each Proprietor, General Partner, Limited Partner and Business Owner, owning 20% or more must sign below. For all Non-Profit Organizations, all guarantors must be approved by City of Fort Lauderdale Community Redevelopment Agency. Business Name: Vave Madness. UC
By: Christing Vielle States 12/5/18 Signature and Title
Co-Owners
Guarantors:
Christine Wills 12/6/18
Signature and I the Date
Signature and Title Date

Supplemental Answers

1. Please describe your project.

Jamaican Jerk Shack is a fast-casual dining restaurant that specializes in Jamaican jerk chicken, pork and 24 flavors of buffalo wings, handcrafted burgers, salads, wraps, shrimp tossed in any of our flavors, freshly prepared signature salads, and fresh cut seasoned fries. Jamaican Jerk Shack will benefit from the expertise of seasoned restauranteurs who opened and managed WingMadness which has been in operation for 11 years with three locations in New Haven and East Hartford, CT as well as a new location opening in Springfield, Mass (December 2018).

Jamaican Jerk Shack will create a 1970s inspired Jamaican experience where visitors can enjoy authentic smoked Jamaican jerk chicken, pork, wings, salads and wraps. The restaurant will also offer beer on tap, wine, fresh juices and tempting desserts to make it a comfortable for customers to enjoy live music and a sports game.

2. What is the address, folio number and legal description of the property.

560 N.W. 7th Avenue, Fort Lauderdale, FL 33311

- 3. What is the existing and proposed use of the property? The property is currently vacant but we are proposing to use it as a restaurant.
- 4. Are the proposed improvements to the property being made on behalf of a proposed tenant for the property. If so, please provide a copy of the lease agreement. Jamaican Jerk Shack is making the improvements on the property as a proposed tenant.
- 5. What is the zoning of the property? The property is zoned for retail.
- 6. Are you the property owner? No
- 7. Is your project new construction or is it renovation? Renovation
- 8. What is the total capital investment of your project and what is your hard construction and soft cost? Total interior restaurant buildout cost is \$200,121; the exterior restaurant cost is \$20,000; the restaurant equipment is \$85,939; and working capital of \$71,597.
- 9. What is the current Broward County Assessed Value of the property? \$4.7MM for the entire plaza
- 10. Is there a mortgage on the property? N/A
- 11. Are there any other liens or pending liens on the property? N/A
- 12. Are there any code violations on the property? Identify. N/A
- 13. Is the property listed. "For Sale." Please note that properties listed for sale may not apply for CRA program funding. No
- 14. How many new permanent jobs will be created by the project? Please describe the jobs to be created and projected salaries. Jamaican Jerk Shack will create approximately 17 jobs. The pay will range from \$8.25 to \$35,000 per year. The jobs will include the following:
- Bartender
- Cashier
- · Catering Manager
- Waitress/Waiter
- Assistant Manager

- 15. What is the estimated construction commencement date of the project? February 2019
- 16. What is the estimated completion date of the project? August 2019
- 17. Please provide proof of your matching funds.
- 18. Do you have general liability and fire and casualty insurance on the property?
- 19. Have you previously received funding from the CRA? No
- 20. Do you have a detailed scope of work? Yes
- 21. Do you have completed architectural drawings for the scope of work to be performed? Yes
- 22. Have your project plans been submitted for City Development Review and/or permitting and if so what are the status of the plans and the plan review number? All work must be permitted and approved by the Building Official.
- 23. Do you have detailed, written contractor cost estimates? See attached.
- 24. Have you selected a contractor from the attached City/CRA Approved Contractor List? No
- 25. If you are applying for the Facade Program or Property and Business Investment Program, and if you are not using a City/CRA Approved Contractor, you must secure two detailed licensed and insured contractor cost estimates and CRA funding is limited to 60% of the lowest cost estimate not to exceed \$50,000 which can only be funded on a reimbursement basis, rather than a direct payment to the contractor.

Jamaican Jerk Shack on Sistrunk Boulevard

560 N.W. 7th Avenue Fort Lauderdale, FL 33311

Submitted to City of Fort Lauderdale CRA

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Executive Summary

Jamaican Jerk Shack is a fast-casual dining restaurant that specializes in Jamaican jerk chicken, pork and 24 flavors of buffalo wings, handcrafted burgers, salads, wraps, shrimp tossed in any of our flavors, freshly prepared signature salads, and fresh cut seasoned fries. Jamaican Jerk Shack will benefit from the expertise of seasoned restauranteurs who opened and managed WingMadness which has been in operation for 11 years with three locations in New Haven and East Hartford, CT as well as a new location opening in Springfield, Mass (December 2018). The restaurant will also offer beer on tap, wine, fresh juices and tempting desserts to make it a comfortable environment for customers to enjoy live music and a sports game, which will be appealing to a growing demand for Caribbean street food. The restaurant will have 8 dispensary taps. Six will be for beer (craft and IPAs) and two will be reserved for natural juices.

Jamaican Jerk Shack will offer restaurant quality without the hassle.

With 11 years of experience, Jamaican Jerk Shack will be able to provide the Sistrunk and the Fort Lauderdale area with quality American and Caribbean food. We will meld the two cultures' cuisine in one location, while serving as a meeting location for sports fans, music lovers and making memories. With the recent expansion of the Flagler Village community and development plans for the corner of Sistrunk Boulevard and N.W. 7th Avenue, tremendous opportunities exist for the restaurant. Florida's mild winters and sunny climate, will make it ideal for outdoor seating, which Jamaican Jerk Shack will provide on two sides of the restaurant. The rise of the urban culture will create an opportunity for Jamaican Jerk Shack to build the customer base and introduce patrons to the culture of Sistrunk. We will showcase the artwork from the Sistrunk community as well as local musical artists with our highlighted performances.

The owners of Jamaican Jerk Shack have eleven years of experience operating restaurants. In 2007, they opened Wing Madness in New Haven, CT. In 2010, the couple opened Wing Madness in East Hartford, CT. A third location will open in December 2018, in Springfield, MA. The two locations in Connecticut are jointly owned by Garfield and his brother. The third location in Springfield is owned by Garfield, his brother and another business partner. The proposed location in Sistrunk will be 100% owned by Christine Mills and Garfield Mills.

Christine Mills has also worked in the financial services industry for companies such as JP Morgan in New York as an Investment Banking Analyst. Her more recent positions consisted of commercial banking at TD Bank and Bank of America. Over the years she has played an instrumental role in the restaurant with operations, raising capital and restaurant brand design. Out of the three owners, Christine grew up in South Florida and attended the local school systems in Broward County. She is impressed with the recent growth of the Sistunk area. The couple recently moved to bring their restaurant concept to the South Florida area.

Jamaican Jerk Shack will employ approximately 17 employees in the Sistrunk area in various capacities such as an assistant manager, waitresses/waiters, delivery drivers, bartenders and catering managers. Over the years, Wing Madness has hired ex-offenders and have promoted them to managers. Jamaican Jerk Shack will continue this strategy of giving ex-offenders a second chance in the proposed Sistrunk location.

Jamaican Jerk Shack is slated to make \$663,000 within the first full year. This is based on the product mix (buffalo wings, Jamaican jerk chicken and pork, fresh juice, and the beer/wine sales). Another driving force of the revenues will come from catering the downtown Fort Lauderdale area as well as delivery to the surrounding homes. Start-up costs will total \$357,657 for the interior and \$20,000 for the exterior. The largest components of the interior costs comprise of the hood/ansul system, furniture and carpentry labor. The exterior costs will consists primarily of three signs on each side of the building and outdoor furniture.

Mission Statement

Jamaican Jerk Shack will strive to provide freshly made buffalo wings, burgers, salads, and Jamaican jerk in a fun and engaging environment that is inclusive of the Sistrunk community through job creation, community involvement and the arts.

The Company

Jamaican Jerk Shack intends to open within six months of the store buildout. This time frame will lead us into the the football season. The Company anticipates making monthly sales of \$51,000 per month and estimates annual sales of \$663,000 within the first full calendar year.

Company Ownership Structure

Jamaican Jerk Shack will operate as a Limited Liability Corporation. Both partners are equally responsible for the business' debts and liabilities. In addition, both partners are allowed to be involved in the management of the company. Each partner has equal rights to control and manage the business. Therefore, unanimous consent of the partners is required for all major actions undertaken. Christine Mills and Garfield Mills will be the owners.

Company Management Structure

Garfield and Christine Mills will work as managers of the restaurant.

Organizational Timeline

The renovation for the restaurant will commence promptly after funding has been received. The restaurant will open within six months.

Company Assets

The assets of the restaurant will consist of \$85,939 restaurant equipment and furniture and fixtures of \$110,000. The liquidation value is approximately \$75,000.

Management and Ownership Background

Christine Mills and Garfield Mills will equally own 100% of the company. Both owners will serve as General Managers.

Garfield Mills

Garfield Mills has owned and operated two Wing Madness restaurants for the past eleven years. He is in the process of opening a third location in Springfield, Massachusetts. Mr. Mills has played an instrumental role in developing recipes, creating the operations of the restaurant, and developing the overall vision of Wing Madness. He also brings a keen understanding of restaurant buildout, having renovated the first restaurant and building out the other two from scratch.

Prior to opening Wing Madness, Garfield and his brother owned a promotion and event business for over ten years, where they created stage shows and festivals with Biggie Smalls, Eminem, Buju Banton, Beenie Man, The Manhattans, Ray Goodman and Brown, Delphonics and a host of other musicians.

Christine Mills

Christine Mills grew up in South Florida and attended the Broward County public schools from elementary through high school. She later graduated from Florida A&M University with her B.A. in Business Management. She went on to work in Investment Banking with J.P. Morgan in New York. Afterwards, she worked in various commercial banks in Connecticut while helping to run both Wing Madness locations. She has a M.A. in Education from University of Saint Joseph and a MBA from Babson College. She also enjoys writing in her spare time. She is the author of two books, *Dream Chasers* and *Young, Gifted and Black: The Mid-Life Crisis*.

The Product

Jamaican Jerk Shack products will consist of Jamaican jerk chicken and pork, 24 flavors of wings, handcrafted burgers, artisan salads, shrimp, wraps and salads, freshly cut fries, innovative cocktails, and beer on tap. The restaurant will have 8 dispensary taps. Six will be for beer (craft and IPAs) and two will be reserved for natural juices.

Marketing Plan

The marketing plan will be a mixture of community involvement (i.e. sponsoring local sports teams, schools and organizations), social media, and advertising on various forms of media.

The Target Market

The primary market will be individuals between the ages of 25 - 45. These individuals are avid social media users, sports lovers, and music enthusiasts. This target market enjoys a wide variety of wing flavors to be washed down with a cold beer. Jamaican Jerk Shack will meet the need for this community to have a place to watch their favorite sports team while enjoying conversations with their friends and family.

Location Analysis

The historic Sistrunk corridor is an area of transition. Although, it was a historic African-American community, the neighborhood is slowly shifting with more diversity in income and backgrounds. The individuals who would flock to this area are seeking proximity to cultural activities, commerce, nightlife, and eclectic culinary choices. Jamaican Jerk Shack will seek to meet those needs with our diverse menu and entertainment that is representative of the past as well as the future.

Established Customers

Jamaican Jerk Shack customers currently consists of a mixture of sports enthusiasts, families seeking a fresh alternative to fast food, and professionals.

Pricing

Jamaican Jerk Shack's average menu price will be \$12.50, excluding alcoholic beverages. However, a customer can purchase a Jamaican beef patty and a drink for under \$4.00.

Market Analysis

Jamaican Jerk Shack sits in the fast casual sports dining space. According to Rewards Network, the restaurant industry is growing due to stable discretionary income and a strong consumer price index. The consumer price index remains strong, with discretionary income stable. Revenue for the restaurant industry was estimated at \$799 billion at the end of 2017, up 4.3% from the previous year. Engagement of customers - maintaining the quality of food, service, and atmosphere, as well as directly responding to customer concern in real time - is driving a lot of the long term independent restaurant success.

Delivery was one of the factors that drove growth for restaurant businesses large and small in 2017, and as a restaurant industry trend, it's certainly not ceasing. There is a rising tide of delivery service introductions, expansion, and development of exclusive off-site dining outlets for some major restaurant brands. Fast casual sits between the more traditional full-service restaurants and the typical fast food establishments seen.

Fast casual generally targets the business lunch crowd. The consumer profile is married, working and between the ages of 35 and 45. They may have kids but they're eating without them. Consumers are looking for healthier options, and 66% of recently surveyed reported that they are eating more ethnic cuisines than ever before. Almost 70% report that they are more likely to eat at a restaurant offering locally sourced food. Generation Z - born after 1997 - is a more multicultural generation than any before, and will search for Caribbean, Latin American or Korean food as easily as BBQ or burgers.

Demand for fast casual dining is driven by personal income, consumer tastes, and demographics. The profitability of individual companies depends on sales of high-margin items and effective marketing. Large companies have advantages in marketing, purchasing, and access to capital. Small companies can compete effectively by offering superior food or customer service. The full-service restaurant industry is highly fragmented: the 50 largest companies account for about 20% of revenue.

Fast-casuals are influencing and attracting chefs, restauranteurs and executives across the hospitality industry. Fast-food companies are improving their ingredients to stay competitive, and chefs are abandoning or supplementing their full-service templates for a chance to hit it big in the fastest-growing segment of American dining.

"As a society, we are speeding up and moving toward speed-oriented food, which was fast food," says Jonathan Maze, senior financial editor for Nation's Restaurant News. "Now, we go to fast-casual restaurants." America, it appears is no longer a Fast Food Nation. It's a Fast-Casual Nation.

"Dual-income families, people having less time, people eating away from home more than ever" all inspired the movement, says Brett Schulman, chief executive officer of Cava, the fast-casual based in Washington. People were "also demanding higher quality as well as better nutrition profiles." But these pioneers have nurtured the trend to the point where sales at fast-casual restaurants are growing far faster than those at fast-food or full-service restaurants. From 2011 to 2016, fast-casual restaurants saw their sales grow between 10 and 11 percent annually, according to market research provider Euromonitor International. By contrast, sales in the fast-food industry rose annually in the 3 to 4 percent range, while full-service restaurants saw growth rates between 1.5 and 2 percent.

According to Restaurant Business, buffalo wings are fast becoming the new grab-and-go favorites of fast casuals. Some 10% of consumers say they're visiting more restaurants that specialize in chicken, rather than beef, according to Technomic's Center of the Plate: Poultry Consumer Trend Report. Hurricane Grill & Wings, which operates 70 sports bars around the country, is now opening 49 fast casual units in the next three and a half years. Units will be about 2,000 sq. ft. and will serve burgers and tacos in addition to wings. Beer in bottles, on draft and in 32-oz sealable containers will also be available where permitted.

Hooters will have a wing-centric spinoff, Hoots, which opened earlier this year just outside of Chicago. At Hoots, guests can order at the counter or at tables. The concept also features a full bar and a limited menu of boneless and bone-in wings, chicken sandwiches, Buffalo shrimp and a salad. Hoots, unlike Hooters, employs servers of both genders. Buffalo Wild Wings is also seeking a spin-off fast casual. Furthermore, Cracker Barrel just spun-off Holler and Dash, which is a fast casual dining restaurant.

Since Jamaican Jerk Shack will be offering beer on tap and wine, within a fast casual restaurant, the bar will take on the feel of a real bar while being separate from the fast casual diners who may have children or who may view the bar as intrusive. The restaurant will have 8 dispensary taps. Six will be for beer (craft and IPAs) and two will be reserved for natural juices. The bar will be a U-shaped and off center, general seating will be on the other side, and an open interactive kitchen where customers can order and see the preparation of the food. The

following restaurants are currently occupying the growing fast casual dining space while offering alcoholic beverages:

- Farm Burger (http://www.farmburger.net/)
- Honor Society (http://eatwithhonor.com/)
- Hopdoddy (https://www.hopdoddy.com/)
- Taqueria del Sol (http://www.taqueriadelsol.com/)

Competitor Analysis

Jamaican Jerk Shack's competitors will consist of nearby buffalo wings restaurants, sports bars, and burger restaurants. We have listed the closest buffalo wings restaurants in the area, however none of the restaurants below are within the Sistrunk corridor, except for forthcoming Smitty's Wings. Although Smitty's will sell buffalo wings, the two restaurants' approach will differ. Jamaican Jerk Shack will provide an expanded menu with popular Jamaican jerk pork and chicken, a bar, entertainment and will be part of the growing fast sports casual dining segment.

- Wings & More Restaurant (2525 Davie Blvd., Fort Lauderdale, FL 33309)
- Wilton Wings (1428 N.E. 4th Avenue, Fort Lauderdale, FL 33304)
- Wings Plus Fort Lauderdale (87 W. Prospect Rd., Fort Lauderdale, FL 33309)
- Smitty's Wings (Sistrunk, Coming Soon)

What will differentiate Jamaican Jerk Shack?

- Eleven years of restaurant management experience. The owners have owned and operated two wings locations and are recently in the process of opening a new location in December 2018.
- Will include the community in the operations of the business
 - Invite local artists such as the Dillard Jazz Band to play on certain days.
 - Display artwork from artists in the community on the wall

- Hire staff in various capacities in the business (waitresses, management, catering managers, bartenders and delivery drivers). This may amount to 10 to 15 new jobs.
- Support Little League Teams
- Hire individuals who may have criminal records that may have difficulty finding jobs. Wing Madness have historically hired ex-convicts over the years and have promoted some to Managers.
- -Offer (24) flavors of wings, shrimp and burgers
- Jamaican Jerk Shack will provide not only wings, burgers, shrimp, and fries but also Jamaican cuisine such as Jamaican jerk and beef patties. Jamaican Jerk Shack would merge the flavors of South Florida: Jamaican and American cuisine. So, you will find macaroni and cheese alongside Jamaican jerk pork and beef patties. The inclusion of the Jamaican cuisine will include the three most popular Jamaican street food: beef patties, Jamaican jerk chicken, Jamaican jerk pork.

Sistrunk Developments

The Sistrunk community is following the same trend as other urban areas in the country. As millennials and baby boomers seek proximity to the cultural epicenters of cities, they are drawn to downtown areas. A Sun-Sentinel article mentioned the impact of Millennials in the real estate market, Millennials "want simpler, smaller, affordable, but they still want quality," said Yalale, a city resident for 21 years. And then there's the location – near downtown as well as the nightlife on Southwest Second Street.

Downtown areas allow easy access to cultural activities, mass transportation, restaurants and in Fort Lauderdale's case, the beach! Sistrunk is benefiting from this trend with luxury apartments within walking distance from the subject property and new luxury apartments slated within the next three years. Developments planned in Sistrunk range from residential buildings and a performing arts center to a new YMCA, blues club and microbrewery. The following developments are listed below:

- Sistrunk Market and Brewery at 115 West Sistrunk Boulevard. A 23,000 sq.ft. warehouse to a food hall with a microbrewery and a rooftop gathering place.
- Affiliated Development is preparing to build ann 11-story residential tower with 142 units. (Six 13 on 613 Northwest Third Avenue)
- A five story complex with 400 apartments is planned at the southwest corner of Sistrunk Boulevard and Northwest Seventh Avenue.
- 30,000 sq. ft. for restaurants and retail stores.
- The city has agreed to spend \$10 million to fund construction of a new YMCA at 1409 West Sistrunk Blvd, now occupied by the old Mizell Center.
- Miguel Pilgram acquired a two-story building on the southeast corner of Sistrunk Boulevard and NW 15 Avenue with a blues club upstairs and a restaurant downstairs.

References

https://www.qsrmagazine.com/consumer-trends/bottoms

https://www.washingtonpost.com/lifestyle/food/fast-casual-nation-the-movement-thats-changing-how-we-eat/2017/08/28/23f6d710-86c5-11e7-961d-2f373b3977ee story.html?utm term=.a542836f1ef8

http://www.blueorbiting.com/fast-casual-booze/

 $\underline{\text{http://www.sun-sentinel.com/local/broward/fort-lauderdale/fl-lauderdale-sistrunk-developer-}}{20160605\text{-story.html}}$

https://therealdeal.com/miami/2017/11/25/development-spreads-in-fort-lauderdales-sistrunk-neighborhood/

https://www.rewardsnetwork.com/blog/2018-restaurant-trends-industry/

Owner's Equity

Owners will contribute 20% of the overall cost of the store buildout.

Total Sources	\$377,657	Total	\$377,657
Owners Contribution	\$132,657	Working Capital	\$71,597
Total CRA Loan	\$245,000	Equipment	\$85,939
Facade Program	\$20,000	Exterior Buildout	\$20,000
PBIP Program	\$225,000	Interior Buildout	\$200,121
Sources		Uses	
Sources and Uses			

IV. Buildout Estimates

See attachment for more information.

The buildout will total \$377,657. The interior construction cost will be \$200,121 and the exterior buildout will total \$20,000. Restaurant equipment will amount to \$85,939. The exterior buildout will include signage. In addition, \$71,597 will be reserved for working capital.

V. Property Information

The property is located at 560 N.W. 7th Avenue, Fort Lauderdale, FL 33311.

VII. Corporation Documents

See attachment

Sistrunk Location	FIFST TEAF		Second Year	_	Third Year		
Sales	\$663.000		\$728.000		\$832.000		
COGS	\$238,680	36.00%	\$262,080	36.00%	\$299,520	36.00%	
Gross Profit	\$424,320		\$465,920		\$532,480		
Payroll	\$132,600	20.00%	\$145,600	20.00%	\$166,400	20.00%	
Rent	\$46,894	7.07%	\$76,944	10.57%	\$76,944	9.25%	
Utilities	\$24,000	3.62%	\$54,236	7.45%	\$61,984	7.45%	
Gas	\$6,000	%06:0	\$5,023	%69.0	\$5,741	%69:0	
Insurance	\$2,000	0.30%	\$2,111	0.29%	\$2,413	0.29%	
Legal	\$2,000	0.30%	\$2,111	0.29%	\$2,413	0.29%	
Accounting	\$2,500	0.38%	\$2,621	%98.0	\$2,995	0.36%	
Paper Goods	\$15,000	2.26%	\$2,111	0.29%	\$2,413	0.29%	
Repairs and Maintenance	\$1,500	0.23%	\$1,500	0.21%	\$1,500	0.18%	
rketing	\$30,000	4.52%	\$30,000	1.43%	\$11,898	1.43%	
Management Salary	\$60,000	9.05%	\$50,000	7.16%	\$60,000	7.16%	
Operating Expenses	\$322,494	48.64%	\$372,258	51.13%	\$394,700	47.44%	
Net Operation Income	\$101.826	15.36%	\$93,662	12 87%	\$137.780		
)		1	i i) 		
Interest Expense	\$0	0.00%	\$0	0.00%	\$0		
Тахеѕ	\$6,110	6.35%	\$5,948	6.35%	\$8,749	6.35%	
Net Profit	\$95,716	14.44%	\$87,715	12.05%	\$129,031	15.51%	

Monthly Cash Flow Statement - Jamaican Jerk														
Starting date	1/1/2019													
Cash balance alert minimum	\$3,000.00													
	Beginning	1/1/2019	2/1/2019	3/1/2019	4/1/2019	5/1/2019	6/1/2019	7/1/2019	8/1/2019	9/1/2019	10/1/2019	11/1/2019	12/1/2019	1/1/2020
Cash on hand	\$15,000	\$15,000	\$24,510	\$30,607	\$34,471	\$38,336	\$42,200	\$46,064	\$47,428	\$48,792	\$50,157	\$51,521	\$52,885	\$54,249
CASH RECEIPTS														
Cash sales		\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000
Returns and allowances		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Collections on accounts rec.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest, other income		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Loan proceeds		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Owner contributions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL CASH RECEIPTS		\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000	\$48,000
Total cash available		\$63,000	\$72,510	\$78,607	\$82,471	\$86,336	\$90,200	\$94,064	\$95,428	\$96,792	\$98,157	\$99,521	\$100,885	\$102,249
CASH PAID OUT														
Marketing		\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Commissions and fees														
Employees Salaries		\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000
Employee benefit programs														
Insurance (other than health)		\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167
Accounting		\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$208
Materials and supplies (in		\$18,000	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000
CRA Loan Interest Expense		\$1,021	\$1,021	\$1,021	\$1,021	\$1,021	\$1,021	\$1,021	\$1,021	\$1,021	\$1,021	\$1,021	\$1,021	\$1,021
Rent or lease		\$0	\$2,233	\$4,466	\$4,466	\$4,466	\$4,466	\$4,466	\$4,466	\$4,466	\$4,466	\$4,466	\$4,466	\$4,466
Rent or lease: equipment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repairs and maintenance		\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125
Paper Goods (not in COGS)		\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Taxes and licenses		\$346	\$346	\$346	\$346	\$346	\$346	\$346	\$346	\$346	\$346	\$346	\$346	\$346
Legal		\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167
Utilities		\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Gas		\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200
Management Salary		\$0	\$0	\$0	\$0	\$0	\$0	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Taxes - Federal		\$346	\$346	\$346	\$346	\$346	\$346	\$346	\$346	\$346	\$346	\$346	\$346	\$346
Subtotal		\$39,080	\$41,313	\$43,546	\$43,546	\$43,546	\$43,546	\$46,046	\$46,046	\$46,046	\$46,046	\$46,046	\$46,046	\$46,046
Loan principal payment		\$290	\$290	\$290	\$290	\$290	\$290	\$290	\$290	\$290	\$290	\$290	\$290	\$290
Other startup costs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
To Reserve and/or escrow		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Owners' withdrawal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL CASH PAID OUT		\$38,490	\$41,903	\$44,136	\$44,136	\$44,136	\$44,136	\$46,636	\$46,636	\$46,636	\$46,636	\$46,636	\$46,636	\$46,636
Cash on hand (end of	\$15,000	\$24,510	\$30,607	\$34,471	\$38,336	\$42,200	\$46,064	\$47,428	\$48,792	\$50,157	\$51,521	\$52,885	\$54,249	\$55,614

VIII. Jobs Information

Crave Madness will employ approximately 17 employees in the surrounding area in various capacities such as an assistant manager, waitresses/waiters, bartenders, delivery drivers and catering managers. CraveMadness will have a policy of hiring ex-offenders to provide them with new opportunities.

Job Title	Part- Time/Full- Time	Number of Employees	Salary/Wage	Job Description
Bartender	Part-Time	4	\$8.25/hour	-Creates innovative and seasonal drinks, cocktails, and beer -Manages the customers' expectations
Cashier/H ost	Part-Time	4	\$8.25/hour	-Greets customers and manages the flow of visitors -Ensures that orders are received timely and correctly
Cooks	Part-Time	5	\$9.00/hour	-Managing orders and cooking food in timely fashion -Table runners, if needed
Catering Manager	Full-Time	1	\$35,000 plus bonus	- Grow catering business by developing relationships with businesses and residents in the surrounding community - Responsible for delivering catering orders
Assistant Manager	Part-Time	1	\$9.50/hour	-Managing staff, inventory, opening and closing store

Job Title	Part- Time/Full- Time	Number of Employees	Salary/Wage	Job Description
Manager	Full-Time	2	\$25,000 each +Draw	-Manage staff and store -Oversee operation -Manage inventory -Head chef -Marketing and event coordination
Total Jobs		15 (plus managers)		

Jamaican Jerk Shack Buildout Cost

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Architecture and MEP	\$11,500.00
Asbestos County Fee	\$50.00
Environmental Review Fee	\$55.00
Building Permit	\$1,618.00
Plumbing Permit	\$510.87
Electrical Permit	\$291.31
Mechanical Permit	\$1,000.00
Notice of Commencement	\$10.00
Concrete Cutting	\$2,500.00
Form Slab & Finish Concrete	\$850.00
Wire and Visqueen	\$200.00
Concrete (7 Yards)	\$1,000.00
Spray and Tamp	\$262.15
Densities	\$165.00
Electrical	\$29,000.00
Lights (Allowance)	\$10,000.00
Plumbing Permit	\$20,000.00
Mechanical (Labor)	\$7,500.00
Air Condensing Unit	\$3,603.00
Framing & Drywall Hang (Labor)	\$13,900.00
Framing & Drywall (Material)	\$3,244.00
FRP	\$3,000.00
Drop Ceiling (Labor)	\$3,000.00
Drop Ceiling (Material)	\$2,000.00
Bar Carpentry (Allowance)	\$20,000.00
Ceiling Fans (Allowance)	\$1,000.00
Bar Wall Mounted Video Equipment	\$3,600.00
Security Cameras & Equipment (Allowance	\$6,000.00
Speaker System (Audio/Video)	\$10,000.00
POS System	\$10,000.00
Trash Removal and Cleaning	\$3,000.00
Overhead (Supervision)	\$26,643.32
Profit (Management Cost)	\$14,653.83
Polish Concrete	\$5,000.00
Total Construction	\$200,121.30

Jamaican Jerk Shack Equipment

Kitchen Equipment	
(1) Hood Price	\$33,460.00
(1) Range	\$1,299.00
(1) Smoker	\$17,500.00
(1) Panini Grill	\$434.00
(1) Gas Countertop Griddle	\$1,110.00
(4) Gas Floor Fryer	\$9,196.00
Total Kitchen Equipment	\$62,999.00
Bar Equipment	
(1) Ice Bin	\$1,344.04
(1) Bottle Display	\$412.54
(1) Glass Rack	\$790.42
(1) Blender Station	\$700.58
(1) Bottle Cooler	\$1,748.78
(1) Drainboard	\$517.99
(1) Bottle Display	\$412.54
(1) Ice Bin	\$1,413.86
(1) Blender Station	\$700.58
(1) Glass Rack	\$790.42
(1) Drainboard	\$452.08
(1) Glass Rack	\$790.42
Hand Sink	\$675.69
Back Bar Cabinet, Refrigerated	\$5,810.26
Modular Bar System	\$6,379.38
Total Bar Equipment	\$22,939.58
Total Equipment	\$85,938.58

Jamaican Jerk Shack Exterior Buildout Cost

Signage (Allowance) Awning (Allowance) Windows (Allowance)

Total Exterior Construction Cost

\$20,000.00 \$0.00 \$0.00 \$20,000.00

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Tuesday, December 15, 2017

Mrs. Christine Mills Jamaican Jerk Shack 19620 Back Nine Drive Boca Raton, FL 33498

Re: 560 NW 7TH STREET, FT LAUDERDALE, FL CONCEPT DESIGN SCOPE AND FEE PROPOSAL

Dear Mrs. Mills

Per your request, I am sending the estimated cost breakdown to complete the design work for the 560 NW 7th Street Ft Lauderdale Project for your use. This breakdown includes the cost for the previously completed phase 1 work and the pending phase 2 work.

PHA	ASE 1			医乳头 化二苯二基二基基基基
Arc	hitectural Services			
1	Pre-Design, Programing, Schematic Design Services and Visualization	\$3,450.00	Completed	
	Total	\$3,450.00		

Arch	itectural Services		
1	Design Development & Construction Documents	\$3,450.00	
2	Bidding and Negotiations	-	
4	Construction Administration Services	-	Services will be rendered on an hourly fee basis as needed.
	Sub-total	\$3,450.00	
Cons	sultants		
	M/E/P-FP		
5	Construction Administration Services	\$6,950.00	
	Structural		
6	Construction Administration Services	\$1,150.00	
	Sub-total	\$8,100.00	
	Total	\$11,550,00	

Cost for construction administration services is not included in the fee estimated above. Construction administration services or supervision shall be rendered on hourly fee basis as needed at your requested. We suggest reserving approximately \$5,000.00 in addition to the estimated design fee above for such services.

We appreciate the continued opportunity you have given DDSS to work with and look forward to completing the project. Please feel free to contact us if you have any questions.

Sincerely,

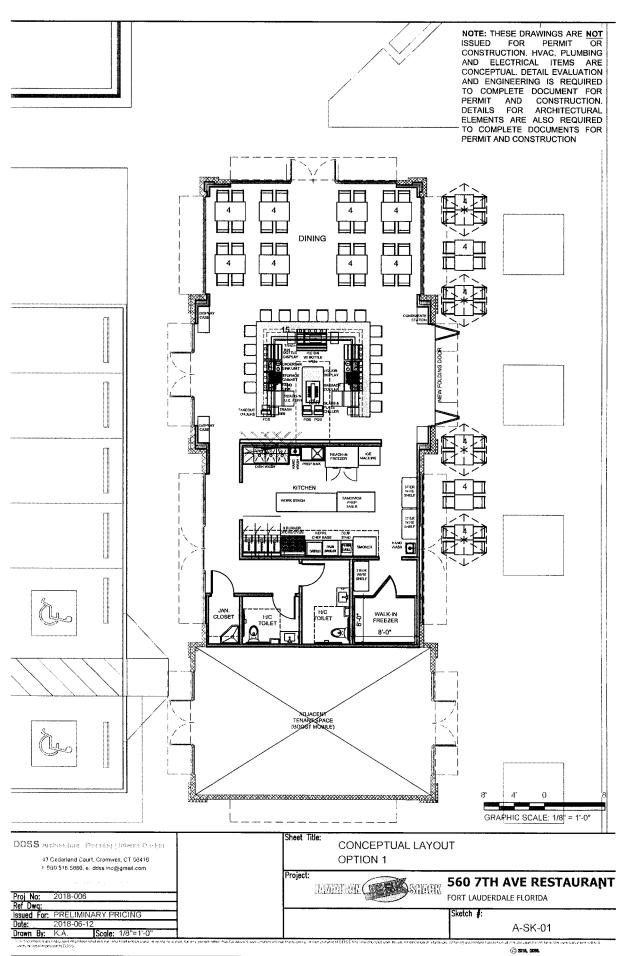
DDSS Architectura I Planning I discussiona

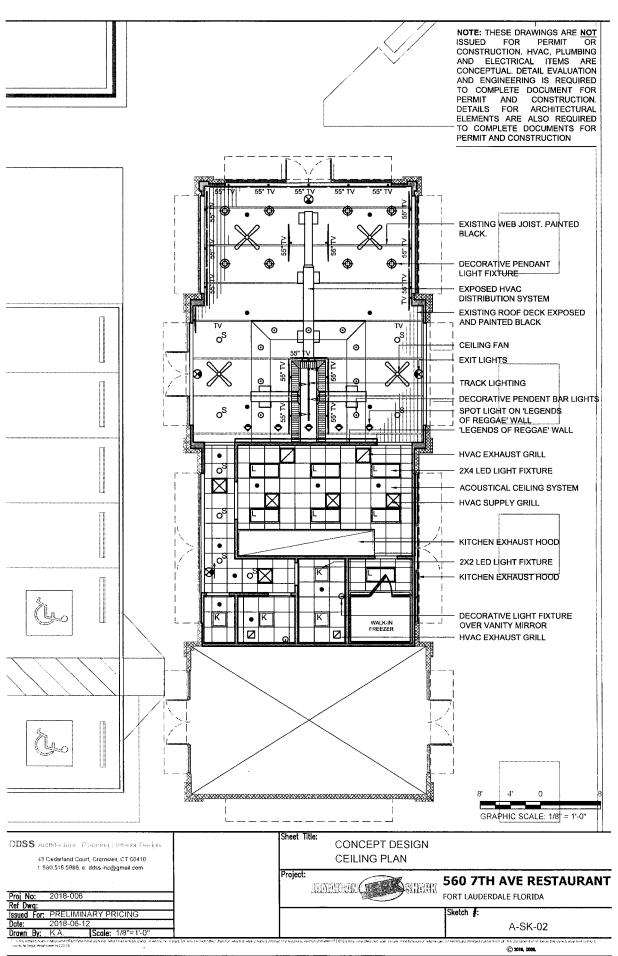
DDSS Architecture | Planning | Interior Design

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Kojo Asiedu, AIA, NCARB

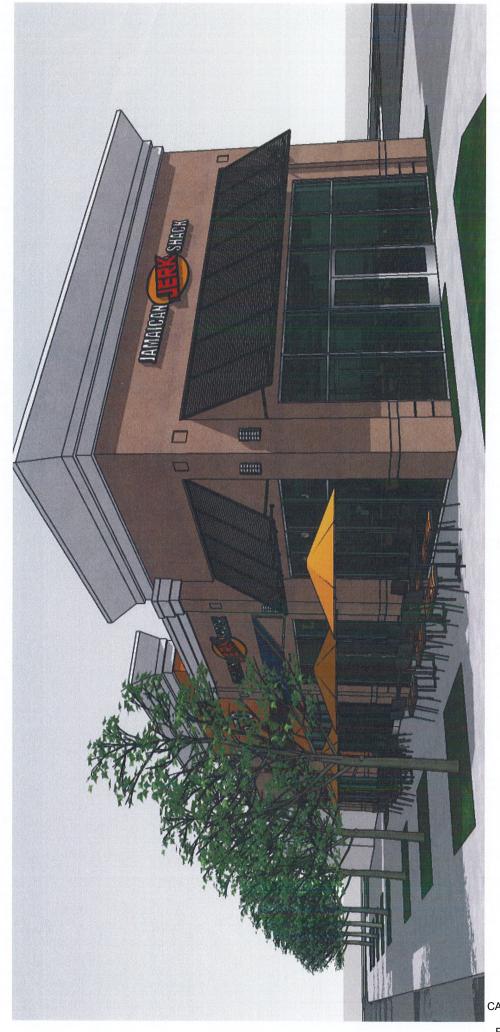






Jamaican Jerk Shack Restaurant

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Quote

Project: Garfield

560 7TH AVE

Fort Lauderdale Fla 33309

From: Warehouse Store Fixture Co.

Bob Antonucci 84 Progress Lane Waterbury, CT 06705-(203)575-0111 (203)575-9140 (Fax)

bantonucci@restaurantsupplystore.com

Item	Qty	Description	Sell	Sell Total
1	1 ea	RANGE, 36", 6 OPEN BURNERS	\$1,299.00	\$1,299.00
		Garland/US Range X36-6R Sunfire® Restaurant Range, gas, 36", (6) 30,000 BTU open burners, cairon top & ring grates, standard oven, (1) oven rack, 2 position rack guides, stainless steel front, sides, plate rail, backguard, & high she 6" steel core legs, 213,000 BTU, NSF, CSA		
	1 ea	One year limited parts and labor warranty, covers products purchas and installed in the USA only, standard	ed	
	1 ea	Gas type to be specified		
	1 ea	Stainless steel backguard with shelf, standard		
	1 ea	Swivel casters with front locking (set of 4)	\$99.00	<optional></optional>
		Ext	ended Total:	\$1,299.00
2	1 ea	SANDWICH / PANINI GRILL	\$434.00	\$434.00
		01 1 00040		



Globe GPG10

Bistro Panini Grill, single, countertop, electric, cast iron grooved plates, 10" x 10" surface size, temp control to 570°F, spring hinge with adjustable tension, stainless steel removable catch tray, non-skid rubber feet, stainless steel construction, attached power cord with NEMA 5-15P, 120v/60/1-ph, 1800 watts, NSF, cULus

1 ea 1-year parts & labor warranty (excludes wear/expendable parts)
 (contact factory for details)

1 ea REACH-IN REFRIGERATOR

Extended Total:

\$2,175.00

\$434.00 \$2,175.00

True Manufacturing Co., Inc. T-23-HC

Refrigerator, Reach-in, one-section, stainless steel door, stainless steel front, aluminum sides, clear coated aluminum interior with stainless steel floor, (3) adjustable PVC-coated wire shelves, interior lighting, 4" castors, R290 Hydrocarbon refrigerant, 1/5 HP, 115v/60/1, 2.8 amps, NEMA 5-15P, cULus, UL EPH Classified, CE, MADE IN USA

- 1 ea Self-contained refrigeration standard
- 1 ea Warranty 5 year compressor (self-contained only), please visit www.Truemfg.com for specifics
- 1 ea 4" Swivel castors, standard (adds 5" to OA height)
- 1 ea Warranty 3 year parts and labor, please visit www.Truemfg.com for specifics
- 1 ea Door hinged right standard

Extended Total:

\$2,175.00

3

Warehouse Store Fixture Co.

Item	Qty	Description	Sell	Sell Total
3	1 ea	CHARBROILER, GAS, COUNTERTOP Star 6124RCBF Star-Max® Charbroiler, gas, countertop, 24" W, cast iron 40,000 BTU burners with adjustable manual controls every 12", heavy stainless steel radiants, welded steel frame with stainless steel top and front, aluminized steel sides, cast iron broiling grates, stainless steel water pan, splash guard & grease trough, 4" legs, 80,000 BTU, cULus, UL EPH (ships Natural gas includes LP converstion kit) 2 year parts & labor warranty, standard 180 day warranty on cast iron grates, burners, & burner shields, standard	\$1,059.51	\$1,059.51
			ded Total:	\$1,059.51
5	•••	GAS COUNTERTOP GRIDDLE Star 624TF Star-Max® Heavy Duty Griddle, gas, countertop, 24" W x 21" D cooking surface, 1" thick polished steel griddle plate, embedded modulating thermostat every 12", heavy duty knobs, wrap-around stainless steel splash guard, grease trough & stainless steel drawer, welded steel frame with stainless steel front, 4" legs, 56,600 BTU, cULus, UL EPH, (ships Natural gas includes LP conversion kit) 2 year parts & labor warranty, standard	\$1,110.00	\$1,110.00
		Exten	ded Total:	\$1,110.00
6		EQUIPMENT STAND, REFRIGERATED BASE True Manufacturing Co., Inc. TRCB-48 Refrigerated Chef Base, 48-3/8"L, one-piece 300 series 18 gauge stainless steel top with V edge, stainless steel front/sides, aluminum back, aluminum interior with stainless steel floor, (2) drawers [accommodates (2) 12"x20"x4" pan/drawer, NOT included], 4" castors, 1/5 HP, 115v/60/1, 5.4 amps, NEMA 5-15P, cULus, UL EPH Classified, MADE IN USA Self-contained refrigeration standard	\$3,710.00	\$3,710.00
		Warranty - 5 year compressor (self-contained only), please visit		
		www.Truemfg.com for specifics Warranty - 3 year parts and labor, please visit www.Truemfg.com for specifics		
	1 ea	4" Castors, standard		
		•	ded Total:	\$3,710.00

Qty	Description	Sell	Sell Total
1 ea	SANDWICH / SALAD PREPARATION REFRIGERATOR	\$2,453.00	\$2,453.00
100	•	+-,	, _,
7			
Fatoria :	shelves, aluminum interior with stainless steel floor, 5" castors, R290		
	Hydrocarbon refrigerant, 1/3 HP, 115v/60/1, 6.5 amps, NEMA 5-15P,		
	cULus, UL EPH Classified, MADE IN USA		
1 ea	Warranty - 3 year parts and labor, please visit www.Truemfg.com for		
	specifics		
1 ea	Self-contained refrigeration standard		
1 ea	Warranty - 5 year compressor (self-contained only), please visit		
	www.Truemfg.com for specifics		
1 ea	5" Castors, standard		
	Extend	ed Total:	\$2,453.00
1 ea	REACH-IN DUAL TEMP CABINET	\$5,839.80	\$5,839.80
	True Manufacturing Co., Inc. T-49DT		
1 00	• •		
	"		
160	www.Truemfg.com for specifics		
1 ea	4" Swivel castors, standard (adds 5" to OA height)		
	specifics		
1 ea	Left door hinged left, right door hinged right standard		
	Extend	led Total:	\$5,839.80
4 ea	GAS FLOOR FRYER	\$2,299.00	\$9,196.00
	Pitco Frialator SG18-S		
•	Solstice™ Fryer, gas, floor model, full frypot, 70-90 lb. oil capacity,		
	millivolt control ONLY, stainless steel tank, front, door & sides, 140,000		
	BTU, NSF, CE, CSA Flame, CSA Star, AuGA		
4 ea	1 year parts and labor warranty from the date of installation up to a		
	maximum of 15 months from the date of manufacture (with		
	appropriate documentation), standard		
1 ea	Gas to be determined		
4 ea	P6072184 Basket, (2) oblong/twin size, 17-1/4" x 8-1/2" x 5-3/4" deep,		
	front handle, regular mesh (shipped std for models 65C+, SG18, SE18,		
	SSH75, fryer batteries shipped with (2) per fryer		
	Extend	ded Total:	\$9,196.00
	1 ea	Hydrocarbon refrigerant, 1/3 HP, 115v/60/1, 6.5 amps, NEMA 5-15P, cULus, UL EPH Classified, MADE IN USA 1 ea Warranty - 3 year parts and labor, please visit www.Truemfg.com for specifics 1 ea Warranty - 5 year compressor (self-contained only), please visit www.Truemfg.com for specifics 1 ea Warranty - 5 year compressor (self-contained only), please visit www.Truemfg.com for specifics 1 ea S" Castors, standard Extend 1 ea REACH-IN DUAL TEMP CABINET True Manufacturing Co., Inc. T-49DT Refrigerator/Freezer, Reach-in, two-section, stainless steel doors, stainless steel floor, (6) adjustable PVC-coated wire shelves, interior lighting, 4" castors, refrigerator 1/3 HP, freezer 1/3 HP, 115/208-230V/60/1, 14.1 amps, NEMA 14-20P, MADE IN USA 1 ea Self-contained refrigeration standard 1 ea Warranty - 5 year compressor (self-contained only), please visit www.Truemfg.com for specifics 1 ea 4" Swivel castors, standard (adds 5" to OA height) 1 ea Warranty - 3 year parts and labor, please visit www.Truemfg.com for specifics 1 ea Left door hinged left, right door hinged right standard Extend 4 ea GAS FLOOR FRYER Pitco Frialator SG18-S Solstice™ Fryer, gas, floor model, full frypot, 70-90 lb. oil capacity, millivolt control ONLY, stainless steel tank, front, door & sides, 140,000 BTU, NSF, CE, CSA Flame, CSA Star, AuGA 4 ea 1 year parts and labor warranty from the date of installation up to a maximum of 15 months from the date of manufacture (with appropriate documentation), standard 1 ea Gas to be determined 4 ea P6072184 Basket, (2) oblong/twin size, 17-1/4" x 8-1/2" x 5-3/4" deep, front handle, regular mesh (shipped std for models 65C+, SG18, SE18, SSH75, fryer batteries shipped with (2) per fryer	Sandwich/Salad Unit, (16) 1/6 size (4"D) poly pans, stainless steel insulated cover, 11-3/4"D cutting board, stainless steel top/front/sides, aluminum back, (2) full doors, (4) adjustable PVC wire shelves, aluminum interior with stainless steel floor, 5" castors, R290 Hydrocarbon refrigerant, 1/3 HP, 115V/60/1, 6.5 amps, NEMA 5-15P, cULus, UL EPH Classified, MADE IN USA 1 ea Warranty - 3 year parts and labor, please visit www.Truemfg.com for specifics 1 ea Self-contained refrigeration standard 1 ea Warranty - 5 year compressor (self-contained only), please visit www.Truemfg.com for specifics 1 ea Self-contained refrigeration standard 1 ea REACH-IN DUAL TEMP CABINET 1 rue Manufacturing Co., Inc. T-49DT Refrigerator/Freezer, Reach-in, two-section, stainless steel doors, stainless steel floor, (6) adjustable PVC-coated wire shelves, interior lighting, 4" castors, refrigerator 1/3 HP, freezer 1/3 HP, 115/208-230V/60/1, 14.1 amps, NEMA 14-20P, MADE IN USA 1 ea Self-contained refrigeration standard 1 ea Warranty - 5 year compressor (self-contained only), please visit www.Truemfg.com for specifics 1 ea 4" Swivel castors, standard (adds 5" to OA height) 1 ea Warranty - 3 year parts and labor, please visit www.Truemfg.com for specifics 1 ea 4" Swivel castors, standard (adds 5" to OA height) 1 ea GAS FLOOR FRYER Pitco Frialator SG18-S Solstice" Fryer, gas, floor model, full frypot, 70-90 lb. oil capacity, millivolt control ONLY, stainless steel tank, front, door & sides, 140,000 BTU, NSF, CE, CSA Flame, CSA Star, AuGA 4 ea 1 year parts and labor warranty from the date of installation up to a maximum of 15 months from the date of manufacture (with appropriate documentation), standard 1 ea Gas to be determined 4 ea Gos to be determined 4 ea Ges to be determined 4 ea Ges to be determined 4 ea P6072184 Basket, (2) oblong/twin size, 17-1/4" x 8-1/2" x 5-3/4" deep, front handle, regular mesh (shipped std for models 65C+, SG18, SE18,

Warehouse Store Fixture Co.

Item	Qty	Description	Sell	Sell Total
10	1 ea	BOTTLE COOLER	\$1,449.00	\$1,449.00
		True Manufacturing Co., Inc. TD-50-18		
		Bottle Cooler, flat top, (16.5cs) 12oz bottles or (24cs) 12oz can capacity	,	
		stainless steel counter top & (2) lids, barrel locks standard, well		
		design, galvanized interior, black vinyl exterior, (3) PVC coated		
		adjustable bin dividers, removable bottle cap opener & cap catcher,		
		1/3 HP, 115v/60/1, 8.8 amps, NEMA 5-15P, UL, CSA, UL EPH Classified, CE, MADE IN USA		
	1 ea	Self-contained refrigeration standard		
		Warranty - 5 year compressor (self-contained only), please visit		
		www.Truemfg.com for specifics		
	1 ea	Warranty - 3 year parts and labor, please visit www.Truemfg.com for		
		specifics		
		Exten	ded Total:	\$1,449.00
11	1 ea	DRAFT BEER COOLER	\$2,249.00	\$2,249.00
1 1	1	True Manufacturing Co., Inc. TDD-3-HC		
- Jugo	Ve.	Draft Beer Cooler, (3) keg capacity, stainless steel counter top, black		
		vinyl exterior & (2) doors with locks, galvanized interior with stainless	i	
The second second	1.39	steel floor, (2) 3" diameter beer columns, R290 Hydrocarbon refrigerant, 1/4 HP 115v/60/1-ph, 2.8 amps, NEMA 5-15P, cULus, UL EPF	1	
		Classified, MADE IN USA, ENERGY STAR®	1	
	1 ea	Self-contained refrigeration standard		
		Warranty - 5 year compressor (self-contained only), please visit		
		www.Truemfg.com for specifics		
	1 ea	Warranty - 3 year parts and labor, please visit www.Truemfg.com for		
		specifics		
		Exten	ded Total:	\$2,249.00
12	1 ea	BACK BAR CABINET, REFRIGERATED	\$2,199.00	\$2,199.00
		True Manufacturing Co., Inc. TBB-24-48G-HC-LD		
14.5	Harris.	Back Bar Cooler, two-section, 24" deep, 35-5/8" high, (48) 6-packs or		
	index.	(2) 1/2 keg capacity, (4) wire shelves, condensing unit on left, stainles	S	
200	itten	steel top, galvanized interior with stainless steel floor, black vinyl		
		exterior, (2) glass doors, LED interior light, R290 Hydrocarbon		
		refrigerant, 1/5 HP, 115v/60/1, 2.1 amps, NEMA 5-15P, cULus, UL EPH		
	1 02	Classified, MADE IN USA, ENERGY STAR®		
	1 ea	Self-contained refrigeration standard Warranty - 5 year compressor (self-contained only), please visit		
	1 64	www.Truemfg.com for specifics		
	1 ea	Warranty - 3 year parts and labor, please visit www.Truemfg.com for		
		specifics		
		Fyton	ded Total:	\$2,199.00

Item	Qty	Description	Sell	Sell Total
13	2 ea	HAND SINK Krowne Metal 18-1C Standard 1800 Series, Underbar Hand Sink Unit, freestanding, 12"W x	\$306.36	\$612.72
		18-1/2"D OA, 3-1/2"H backsplash, 10" wide x 14" front-to-back x 7"		
1		deep bowl, 4" OC splash mount faucet with swing spout (low lead		
•		compliant), 1-1/2" rear corner drain with overflow pipe, stainless steel construction, galvanized legs with adjustable plastic bullet feet, NSF		
			ed Total:	\$612.72
14	1 ea	ICE BIN	\$931.44	\$931.44
_ .	r cu	Krowne Metal 18-24-7	2931.44	\$331.44
16		Standard 1800 Series, Underbar Ice Bin/Cocktail Unit, built-in 7-circuit		
		cold plate, 24"W x 18-1/2"D O.A., 80-lb capacity, 3-1/2"H backsplash,		
4	*	12" deep stainless steel bin liner, 1/2" drain, includes bottle wells,		
i		stainless steel top, front, & sides, galvanized legs with adjustable		
		plastic bullet feet, NSF (flyer LIST price)		1
15	4		ed Total:	\$931.44
15	1 ea	GLASS RACK	\$447.12	\$447.12
		Krowne Metal 18-GSB1 Standard 1800 Sories Underhan Class Back Standard Unit drainbachd		
		Standard 1800 Series, Underbar Glass Rack Storage Unit, drainboard top, 24"W x 23-1/2"D, open front cabinet base with rack slides for (3)		
		20" x 20" glass racks, 3-1/2"H backsplash, embossed top includes 1"		
	* * * * * * * * * * * * * * * * * * *	drain, stainless steel construction, galvanized legs with adjustable		
		plastic bullet feet, NSF		
		Extend	ed Total:	\$447.12
16	1 ea	DISHWASHER, UNDERCOUNTER	\$3,755.00	\$3,755.00
(****	377 8 1	Champion UH130B		
ļ		Dishwasher, undercounter, 24"W x 25"D x 33-3/4"H, high temperature		
in an analysis for	1.	sanitizing, with StemsSure™ soft start to protect glasses & dishes from chipping & breaking, (25) racks per hour capacity, 141 second cycle, top		
*** 44.00		mounted controls with prime switch, 15-3/4"H door opening, door		
		safety switch, advanced digital thermometer monitoring, stainless		
		steel top & side panels, quiet double-wall construction, detergent &		
		rinse aid pumps, pumped drain, built-in electric booster for 180°F final		
		rinse water (standard 70°F/39°C rise), rinse sentry – extends the cycle		
		time to ensure 180°F final rinse, low-water tank heat protection,		
		automatic tank fill, (1) peg rack, (1) flat rack, 1 HP wash pump motor,		
		fill & dump operation, Shear Energy – a reduction in energy requirements while maximizing performance, Multi-Power – includes:		
		Multi-Volt & Multi-Phase (Allows for infield conversion to 208-240 volt		
		and/or single to three phase with ease), NSF, cETLus		
	1 ea	1 year parts & labor warranty, standard		
		6kW booster, 70F Rise, standard		
	1 ea	Voltage to be specified		
		Extende	ed Total:	\$3,755.00
				. ,

Item	Qty	Description	Sell	Sell Total
17	1 ea	UNDERBAR SINK UNITS	\$689.46	\$689.46
		Krowne Metal 18-63C		
		Standard 1800 Series, Underbar Sink Unit, three compartment, 72"W x		
	and the second	18-1/2"D, 3-1/2"H backsplash, 10" wide x 14" front-to-back x 10" deep		
¥	\$	compartments, 18" embossed drainboards on left & right, splash		
		mount faucet with swing spout (low lead compliant), apron on front &		
		sides, includes (3) removable overflow standpipes, stainless steel		
		construction, galvanized legs with adjustable plastic bullet feet, NSF		
	****	Extende	d Total:	\$689.46
18		SHIPPING		
		we can consolidate on 1 or 2 carriers free freight.		
		mail check for the full amount no tax. or 10,000.00 up front with the		
		balance		
		due before shipment		
		Total		\$39,609.05



QUOTATION TO FURNISH AND INSTALL

August 10, 2018

Revision #1 - 8/10/2018

Quote Number

20433741

Office: 305-491-1326 Fax: 786-999-0282

simchatamir@yahoo.com

Tamirson Restaurant Equipment & Supplies

Attn: Sammy Tamir

851 NE 182nd Terrace

North Miami Beach FL 33162

From: Donald Lubowicki

Job Name: Jamaican Jerk Shack 560 NW 7TH Av Ft Lauderdale FL

Dealer:

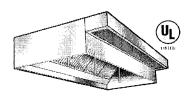
Gentlemen:

Thank you for the opportunity of quoting on the above mentioned project. Listed below is our detailed proposal.

Code Quan Item

Description Hood Package

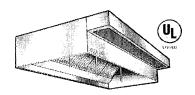
Model NDFC 54 Wall Mounted Exhaust w/ External Front Plenum



U.L. Listed Range hood w/ make-up air. Constructed of 18ga. polished stainless steel. Complete with Stainless Steel baffle filters, incandescent lights, full length make-up air plenum.

Usage-Medium, Exhaust CFM-0, M.U.A. CFM-0 16 ft long x 48 in wide x 24 in high

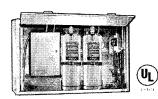
1 Model NDFC 54 Wall Mounted Exhaust w/ External Front Plenum



U.L. Listed Range hood w/ make-up air. Constructed of 18ga. polished stainless steel. Complete with Stainless Steel baffle filters, incandescent lights, full length make-up air plenum.

Usage-Medium, Exhaust CFM-0, M.U.A. CFM-0 4 ft long x 48 in wide x 24 in high

Ansul R102 6.0 Gallon Fire supression with field hookup



Ansul R102 6.0 gallon fire suppression system with field hookup. Includes entire installation and permits. Exclusions: Union Labor and gas valves over 2". Continental US only. Permit fees by client

Exhaust CFM-0, M.U.A. CFM-0

710 South Powerline Road Suite H Deerfield Beach FL 33442 (954) 570-9860 Fax (954) 570-9865





Page 2

Code

Quan

Item

Description

2 STXBRHUL14 1hp 208-230/460v 3 phase



Jenn model STXBRHUL-14 UL #762 listed. Complete with hinged roof curb, grease container kit and 1HP motor and disconnect switch. Voltage 208-230v/60/3. Wired for 208-230v.

Exhaust CFM-0. M.U.A. CFM-0

1 STXBRHUL14 .5hp 115/208-230v 1 phase



Jenn model STXBRHUL-14 UL #762 listed. Complete with hinged roof curb, grease container kit and .5 HP motor and disconnect switch. Voltage 115/208-230v/60/1. **Wired for 115v.**

Exhaust CFM-0, M.U.A. CFM-0

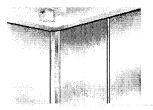
1 KCF50018 Make-Up Air Fan 1 hp 208-230v 3 phase



Model KCF50018 ETL Listed, filtered make-up air unit. Complete with roof curb and 1 HP motor wired to disconnect switch. Voltage 208-230v/3.

Exhaust CFM-0, M.U.A. CFM-0

168 Stainless Steel Wall Panels



Constructed of 20ga. polished stainless steel. Cut to size, with moldings and trim included.

Quantity = total square feet of area to be covered.

Exhaust CFM-0, M.U.A. CFM-0

1 Installation to include:

- Engineering
- PE Sealed Shop Drawings
- Permits (Mechanical & Fire) Fees by client
- Fabricate and Install Exhaust & Supply Ductwork (Based on 16' single story roof)
- Complete Installation grease hood and 4' smoker hood
- Test & Balance
- Start-Up & Applicable Inspections

EXCLUSIONS (to be done by others) - Permit fees, Electrical work, fire chase or duct wrap, re-roofing, ceiling work, service railings/platforms, screening, louvers,moving obstructions in way of hood or ducting, concrete penetrations and structural reinforcement, plumbing, installation of gas valve, fire alarm installation, roof grease guards, dumpster for garbage and debris.

Exhaust CFM-0, M.U.A. CFM-0

Dealer Net

\$32,366

710 South Powerline Road Suite H Deerfield Beach FL 33442 (9

(954) 570-9860

Fax (954) 570-9865



Jamaican Jerk Shack 560 NW 7TH Av Ft Lauderdale FL

Quote # 20433741

Page 3 Code Quan Item Description **Demand Ventilation** 1 Demand Ventilation Hood Depot Demand Ventilation System Control Panel to automatically regulate the exhaust and supply fan speeds in conjunction with the heat and smoke generated. Package to include: -Fan motors with variable frequency drives -Analog sensor installed in each hood section. -New system control panel -Fan & Light on/off Switch -Audible & Visual Indicator Exhaust CFM-0, M.U.A. CFM-0 \$5,000 Demand **FPL Rebate** 1 FPL Rebate FPL Rebate for 4600 CFM for Demand Control System. Assigned to Hood Depot. Exhaust CFM-0, M.U.A. CFM-0 **FPL Rebate** -\$3,906 \$33,460 **Total Net Price**

Special Notes: Subject to applicable state sales tax

Shipping Info:

Date: ____

Payment Terms: 40% Deposit, 40% on Delivery, 20% on Completion

Accepted by: Title:

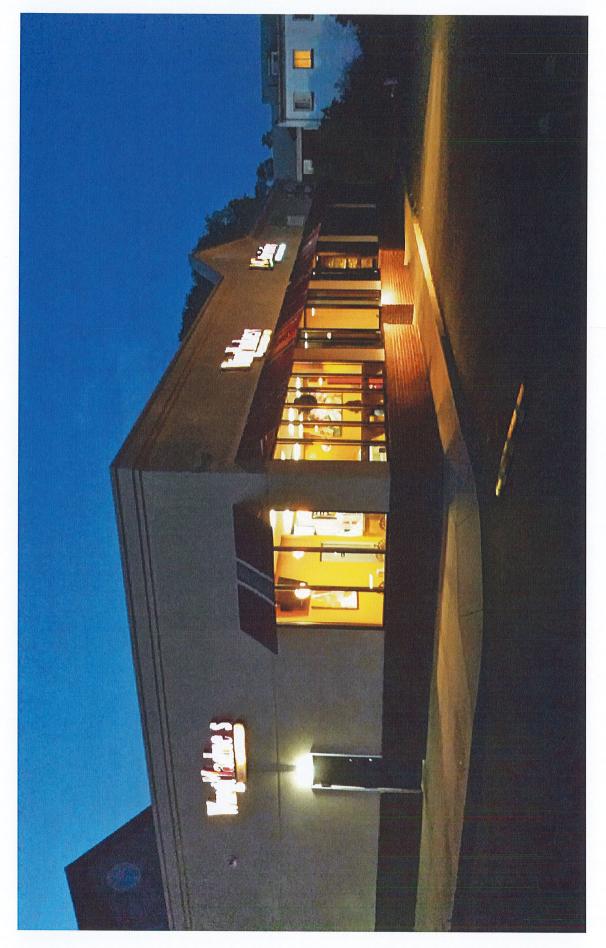


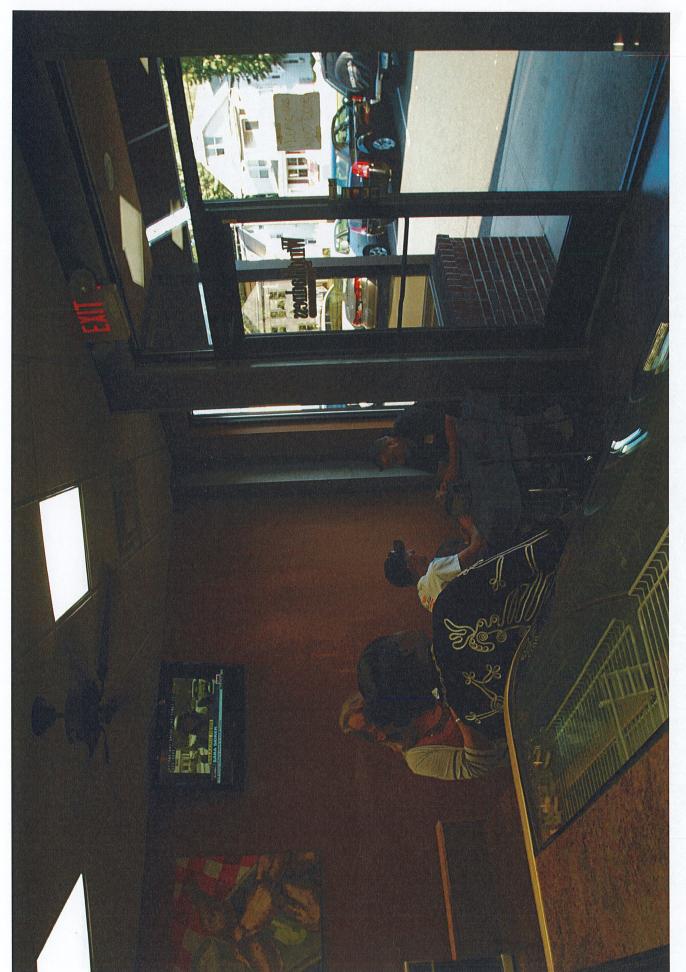
Date: July 25, 2018

Expiration Date: 10/31/2018

Myron Mixon Smokers 179 Cross Rd Waterford, CT 06385 855-464-7853 sales@myronmixonsmokers.com TOJamaica Jerk Shack 560 NW 7th Avenue Fort Lauderdale, FL 33311

E TOTAL	LINE	IT PRICE	DESCRIPTION	ITEM#	QTY
\$13,305.00		\$13,305.00	UL/NSF Flat Rack Smoker	MMS 1K	1
\$2500		\$2500	Carlin Gas Package	Gas Assist	1
\$1500		\$750	Racks	Racks	2
\$500				Shipping to FL	
		TOTAL DISCOUNT			
	SUBTOTAL				
0	SALES TAX				
\$17,805.00	TOTAL				





CAM # 19-0038 Exhibit 5 Page 46 of 58





CAM # 19-0038 Exhibit 5 Page 47 of 58





Electronic Articles of Organization For Florida Limited Liability Company

L18000064396 FILED 8:00 AM March 12, 2018 Sec. Of State kpcardwell

Article I

The name of the Limited Liability Company is: CRAVEMADNESS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

19620 BACK NINE DRIVE BOCA RATON, . UN 33498

The mailing address of the Limited Liability Company is:

19620 BACK NINE DRIVE BOCA RATON, FL. UN 33498

Article III

The name and Florida street address of the registered agent is:

CHRISTINE MILLS 19620 BACK NINE DRIVE BOCA RATON, FL. 33498

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: CHRISTINE MILLS

Exhibit B:



Site Address	510-570 NW 7 AVENUE, FORT LAUDERDALE FL 33311	ID#	5042 03 23 0020
	MJDC AOA LLC	Millage	0312
	% MILTON JONES DEV CORP	Use	11
Mailing Address	540 NW 4 AVE FORT LAUDERDALE FL 33311		
Abbr Legal Description	NORTHWEST FORT LAUDERDALE COMMERCIAL PLAT 148- TOGETHER WITH POR OF RD VACATED PER ORD C-92-14 & WITH POR OF NORTH LAUDERDALE 1-48 D DESC AS BEING & LESS POR DESC IN OR 48619/1731	RORD C-1	0-49 TOGETHER

The just values displayed below were set in compliance with Sec. 193.011, Fla. Stat., and include a reduction for costs of sale and other adjustments required by Sec. 193.011(8).

AND THE CONTRACTOR OF THE CONT	C0000000000000000000000000000000000000	154 B (154 B B A 154 B B B 154	Prope	rty Assessment	Values					
Year	Land		lding / ovement		Just / Market Value		Assessed / SOH Value		ıx	
2018 \$	1,216,300	\$3,69	97,530	\$4,913,8	30	\$4,71	9,000			
2017 \$	1,216,300	\$3,51	16,780	\$4,733,0	30	\$4,29	0,000	\$93,51	3.53	
2016 \$	1,216,300	\$2,68	33,700	\$3,900,0	00	\$3,90	0,000	\$85,66	2.53	
	20	018 Exemp	tions an	d Taxable Values	by Ta	xing Auth	ority			
	County School Board Municipal					Inde	pendent			
Just Value		\$4,9	913,830	\$4,91	3,830	\$4,9	13,830	\$4	,913,830	
Portability			0		0		0		0	
Assessed/SC	Н	\$4,7	719,000	\$4,91	3,830	\$4,7	19,000	\$4,719,000		
Homestead			0		0		0	0		
Add. Homest	ead		0		0		0		0	
Wid/Vet/Dis			0		0		0		0	
Senior		0			0		0		0	
Exempt Type			0		0		0		0	
Taxable		\$4,7	719,000	\$4,91	3,830	\$4,7	719,000	\$4	,719,000	
AND THE PROPERTY OF THE PROPER	Sa	les History	y	A STATE OF THE STA		La	nd Calcu	lations		
Date	Туре	Price	Bool	d/Page or CIN		Price	Fa	ctor	Туре	
10/24/2011	QC*-T	\$100	48	3263 / 1768	\$	8.00	152	,037	SF	
					-		***************************************			
			uxxeumenen.	23	Ad	lj. Bldg. S.	F. (Card.	Sketch)	36058	
1 D						Marie Company of the		ilt: 2013/20	A STATE OF THE PARTY OF THE PAR	
* Denotes Mu	ti-Parcel Sale	(See Deed)							

Special Assessments								
Fire	Garb	Light	Drain	Impr	Safe	Storm	Clean	Misc
03								
С						A CONTROL OF THE PARTY OF THE P		
36058								***************************************

Florida Department of State

DIVISION OF CORPORATIONS



Department of State / Division of Corporations / Search Records / Detail By Document Number /

Detail by Entity Name

Florida Limited Liability Company

MJDC AOA, LLC

Filing Information

Document Number

L05000083532

FEI/EIN Number

20-3462026

Date Filed

08/23/2005

State

FL

Status

ACTIVE

Principal Address

9 N. W. 4TH AVENUE

SUITE A

DANIA BEACH, FL 33004

Mailing Address

P. O. BOX 357

DANIA BEACH, FL 33004

Registered Agent Name & Address

JONES, MILTON LJR.

9 N. W. 4TH AVENUE

SUITE A

DANIA BEACH, FL 33004

Authorized Person(s) Detail

Name & Address

Title MGRM

JONES, MILTON LJR.

9 N. W. 4TH AVENUE

DANIA BEACH, FL 33004

Title MGRM

JONES, BARBARA H

9 N. W. 4TH AVENUE

DANIA BEACH, FL 33004

Annual Reports

Report Year

Filed Date

2016

02/17/2016

M. L. JONES CONSTRUCTION COMPANY

540 NW 4th Avenue Fort Lauderdale, FL 33311 Office: 954.467.3072

Jamaican Jerk Shack Budget

560 NW 7th Avenue, Fort Lauderdale, Florida 33311

Date: September 24, 2018

Per	mitt	ing

remitting		 	
Asbestos County Fee	Broward County BCC	\$ 50.00	
Environmental Review Fee	Broward County BCC	\$ 55.00	
Building Permit	City of Fort Lauderdale	\$ 1,618.00	
Plumbing Permit	City of Fort Lauderdale	\$ 510.87	
Electrical Permit	City of Fort Lauderdale	\$ 291.31	
Mechanical Permit	City of Fort Lauderdale	\$ 1,000.00	
Thirty Day Temp Permit	City of Fort Lauderdale	\$ 120.00	
Total			\$ 3,645.18
Notice of Commencement	Broward County BCC	\$ 10.00	\$ 10.00
Construction Cost			
Concrete Cutting		\$ 2,500.00	
Form Slab & Finish Concrete		\$ 850.00	
Wire and Visqueen		\$ 200.00	
Concrete (7 yards)		\$ 1,000.00	
Spray and Tamp		\$ 262.15	
Densities		\$ 165.00	
Electrical		\$ 29,000.00	
Lights (Allowance)		\$ 10,000.00	
Plumbing		\$ 20,000.00	
Mechanical (Labor)		\$ 7,500.00	
Air Condensing Unit		\$ 3,603.00	
Framing & Drywall Hang (Labor)		\$ 13,900.00	
Framing & Drywall (Material)		\$ 3,244.00	
FRP		\$ 3,000.00	
Drop Ceiling (Labor)		\$ 3,000.00	
Drop Ceiling (Material)		\$ 2,000.00	
Bar Carpetry (Allowance)		\$ 50,000.00	
Painting		\$ 5,000.00	
Ceiling Fans (Allowance)		\$ 4,000.00	
Televisions		\$ 3,600.00	
Furniture (Allowance)		\$ 38,000.00	
Equipment (Allowance)		\$ 39,609.05	
Security Cameras & Equipment (Al	lowance)	\$ 3,000.00	
Signage (Allowance)		\$ 20,000.00	

Total Cost			\$ 311,385.53
Total Construction			\$ 307,730.35
Profit	\$	14,653.83	
Overhead	\$	26,643.32	
Trash Removal and Cleaning	\$	3,000.00	·

Shoppes On Arts Avenue

VIA EMAIL

August 20, 2018

Cravemadness, LLC 19620 Back Nine Drive Boca Raton, Florida 33498

RE: Approximately 1,750 sf of Building C of Shoppes On Arts Avenue Address: 56_ N. W. 7th Avenue, Fort Lauderdale, Florida 33311

Dear Ms. Mills:

The purpose of this letter of intent ("Letter") is to set forth terms of a proposed lease agreement ("Lease") between MJDC AOA, LLC, a Florida limited liability company ("Landlord") and Cravemadness, LLC, a Florida limited liability company ("Tenant"). Landlord and Tenant understand that the Lease will contain additional terms and legal right that are important to the parties and are more suitable to be addressed in the Lease. Both Landlord and Tenant understand that this letter does not constitute a lease, nor is this Letter intended to entitle Landlord to any compensation at this time from Tenant or to grant Tenant any rights to Landlord's real estate.

- 1. <u>Premises</u>: Approximately 1,750 square feet of Building C of Shoppes On Arts Avenue with addess of 56_ N. W. 7th Avenue, Fort Lauderdale, Florida 33311 (Exact address T.B.D).
- 2. <u>Term</u>: Five (5) years beginning at the Lease Commencement Date and ending five (5) years thereafter.

3. Rent:

\$70,000 per year. Annual increases for the following years are based on Consumer Price Index as published by the United States government.

4. Improvements:

Landlord will deliver the Premises as a cold grey shell. Tenant improvements for the Premises will be constructed in accordance with Tenant's standard plans and specifications by M. L. Jones Construction Company, an affiliate of Landlord for a negotiated fee.

- 5. <u>Rent Commencement:</u> Rent commencement date shall be from the date Tenant received certificate of occupancy from the City of Fort Lauderdale for Tenant improvements.
- 6. Option to Renew:

Landlord shall grant Tenant two (2) option(s) to renew its lease for a period of five (5) years each, provided Tenant gives Landlord written notice via registered mail six (6) months prior to lease expiration. Annual increase during the option periods are based on the Consumer Price Index as published by the United States government.

7. Real Estate Taxes:

Tenant will reimburse Landlord for Tenant's pro rata share of real estate taxes based on the Tenant's square footage.

8. Insurance:

Tenant will reimburse Landlord for Tenant's pro rata share of Landlord's property insurance premium based on Tenant's square footage.

9. CAM:

Tenant will reimburse Landlord for Tenant's pro rata share common area maintenance ("CAM") charges.

10. Maintenance and Repairs:

Landlord will be responsible for maintaining and repairing (including replacing when necessary) all exterior portion of the premises including the roof, canopy, gutters, downspouts, doors, all structural portions of the building exterior; and all exterior plumbing and electrical wires; and all parking areas and driveways. Tenant shall maintain and repair all interior portions of the premises. Heating and air conditioning systems are the Tenant's responsibility for the maintenance and repair of those systems.

11. Landord Termination Right-Redevelopment:

If Landlord elects to renovate or redevelop all or any part of the Shopping Center, which shall require demolition, new construction and/or reconfiguration, and Landlord must recapture the Leased Premises to allow for such renovation, redevelopment and/or reconfiguration, Landlord shall have the unconditional right (but not the obligation) to terminate the Lease, provided Landlord gives Tenant Notice ("Landlord Termination Notice") at least three hundred sixty-five (365) days prior to the effective termination date ("Early Termination Date"); provided, however, that the Early Termination Date shall not occur any earlier than the term commencing as a result of Tenant exercising it first option period of five (5) years.

If Landlord exercises such termination right, Tenant agrees it shall (i) continue to comply with the terms and conditions of the Lease through and including the Early Termination Date, and (ii) surrender possession of the Leased Premises to Landlord in accordance with the provisions of the Lease on the Early Termination Date. The

Lease shall be null and void and of no further force and effect as of the Early Termination Date, and the parties hereto shall be released from any further liability and obligations under the Lease excepting obligations accruing prior to the Early Termination Date.

12. Signs:

Tenant's signage shall conform to Landlord's signage criteria.

13. Brokerage:

Tenant represents that it has not dealt with any Real Estate Broker on this transaction with the exception of Sean F. Jones and Milton L. Jones and that there are no fees associated with a Brokers commission.

CONCLUSION:

If Tenant approves the terms set forth above, then Landlord will prepare the Lease from its standard form. While we are prepared to make adjustments to the Lease to address your legitimate concerns, we are not in a position to rewrite our Lease or review Tenant forms. Our goal is to conclude each Lease within thirty (30) days of Tenant's approval. In order to do that, we ask that you focus on matters that are truly important to you. This deal will proceed more quickly if you will address concepts without providing specific language that our attorneys will have to interpret and negotiate.

Very truly yours,

MJDC AOA, LLC

Milton L. Jones, Jr. Managing Member

We hereby agree to lease the referenced premises to Tenant on the terms set forth above.

Tenant:

CRAVEMADNESS, LLC

Christine Mills Title: Manager

Date: 9/20/18