



**CITY OF FORT LAUDERDALE  
City Commission Agenda Memo  
REGULAR MEETING**

**#18-1231**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Lee R. Feldman, ICMA-CM, City Manager

**DATE:** December 18, 2018

**TITLE:** Resolution Calling for a Special Election Relating to the Issuance of  
General Obligation Bonds for Parks and Recreation System Improvements  
and to Repeal Resolution No. 18-251

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**Recommendation**

It is recommended that the City Commission adopt a resolution calling for a Special Election to be held on March 12, 2019 for the purpose of submitting to the electorate of the City of Fort Lauderdale questions regarding whether to issue General Obligation Bonds in an aggregate principal amount not to exceed two hundred million dollars (\$200,000,000), without regard to original issue discount or premium, to finance the acquisition, construction, renovation and improvement of various parks and recreational facilities. This Resolution would also repeal Resolution No. 18-251 adopted on December 4, 2018.

**Background**

On December 4, 2018, the City Commission adopted Resolution No. 18-251 (CAM #18-1299) in order to, among other things, authorize (i) certain Parks and Recreation Projects, (ii) the financing of such Parks and Recreation Projects with proceeds of general obligation bonds to be issued by the City, (iii) the issuance of the general obligation bonds subject to a voter referendum and (iv) a voter referendum to be held on March 12, 2019 to determine if such general obligation bonds should be issued.

In order to better describe the Parks and Recreation Projects to be undertaken and financed with proceeds of the general obligation bonds to be issued by the City, staff recommends that City Commission repeal Resolution No. 18-251 and replace with the resolution contained herein as Exhibit 2.

A comprehensively drafted list of improvements and additions for the entire parks and recreational system is attached as Exhibit 1.

**Resource Impact**

There is no fiscal impact associated with this item.

**Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Neighborhood Enhancement Cylinder of Excellence, specifically advancing:

- Goal 3: Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas, and parks.
- Objective 1: Improve access to and enjoyment of our beach, Riverwalk, waterways, parks and open spaces for everyone.
- Initiative 1: Create playful areas for all ages, considering families, active and passive sports, and pets.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

**Attachments**

Exhibit 1 – Potential Parks Improvement Projects

Exhibit 2 – Resolution

Exhibit 3 – CAM #18-1299 and Resolution No. 18-251

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