

CITY OF FORT LAUDERDALE City Commission Agenda Memo REGULAR MEETING

- TO: Honorable Mayor & Members of the Fort Lauderdale City Commission
- **FROM**: Lee R. Feldman, ICMA-CM, City Manager
- DATE: December 18, 2018
- **TITLE:** Resolution Approving City of Fort Lauderdale Not for Profit Grant Participation Agreement with Nova Southeastern University, Inc. for the NSU Art Museum - \$1,500,000 (three-year total)

Recommendation

It is recommended that the City Commission adopt a resolution approving a City of Fort Lauderdale Not for Profit Grant Participation Agreement with Nova Southeastern University, Inc., in substantially the form attached, for the NSU Art Museum, and authorizing execution of the Agreement.

Background

With the adoption of the FY 2019 Budget, the City Commission approved contributions to not-for-profit organizations that support the needs of the community. NSU Art Museum is recognized nationally as a leading art museum and is a cultural hub for the City and the entire region. The funding will be used to provide innovative art exhibitions and supplemental cultural, educational and enrichment programs for Fort Lauderdale neighbors and to stimulate tourism in Fort Lauderdale.

Resource Impact

There is a fiscal impact to the General Fund in the amount of \$500,000 in FY 2019. Funds are budgeted in the following accounts:

Funds available as of November 8, 2018					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER/ SUB-OBJECT NAME	AMENDED BUDGET (CHARACTER)	AVAILABLE BALANCE (CHARACTER)	AMOUNT
001-GEN010101-4210	Other General Government – Social/Cultural	Other Operating Expense/ Social Contributions	\$1,457,060	\$1,386,308	\$500,000
			TOTAL CONTRIBUTION►		\$500,000

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Public Places Cylinder of Excellence, specifically advancing:

• Goal 3: Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas, and parks.

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Here.

Attachments

Exhibit 1 – Nova Southeastern University Participation Agreement Exhibit 2 – Resolution

Prepared by: Laura Reece, Budget Manager

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