

RESOLUTION NO. 18-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AUTHORIZING THE CITY MANAGER TO EXECUTE A THIRD AMENDMENT TO THE AMENDED AND RESTATED LEASE AGREEMENT WITH FXE PARCEL 15, LLC FOR THE DEVELOPMENT OF PARCEL 15 AT FORT LAUDERDALE EXECUTIVE AIRPORT.

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WHEREAS, pursuant to Resolution No. 11-298 adopted on October 18, 2011, the City entered into an Amended and Restated Lease Agreement ("Lease Agreement") for the lease of parcel 15 at the Fort Lauderdale Executive Airport ("FXE") with FXE Parcel 15, LLC ("Lessee"); and

WHEREAS, pursuant to Resolution No. 12-151, adopted at the meeting held on August 21, 2012, the City Commission authorized a First Amendment to the Amended and Restated Lease Agreement providing for an increase in the size of the leased parcel to construct additional ramp space to accommodate aircraft parking and increased ground rent; and

WHEREAS, pursuant to Resolution No. 13-90, adopted on May 21, 2013, the City Commission authorized a Second Amendment to the Amended and Restated Lease Agreement providing for an increase in the size of the leased parcel and increased ground rent; and

WHEREAS, the Lessee has submitted a request to further develop Parcel 15 with the construction of one hangar totaling 20,000 square feet and a ramp space for tie down parking; and

WHEREAS, the increased size of the Parcel will result additional rent to the City; and

WHEREAS, the Lessee has also requested an additional six (6) years be added to the Lease Agreement for a total lease term of 36 years; and

WHEREAS, the Airport Advisory Board recommended approval of this Third Amendment at its meeting held on October 25, 2018; and

WHEREAS, the Lessor declares that amending the Lease Agreement is in the best interest of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. The Recitals are true and correct and incorporated herein by reference.

SECTION 2. That the City Manager is authorized to execute a Third Amendment to the Amended and Restated Lease Agreement with FXE Parcel 15, LLC for Parcel 15 at the Fort Lauderdale Executive Airport in substantially the form attached hereto and subject to final review and approval by the City Attorney's Office.

SECTION 3. That this Resolution shall be in full force and effect immediately upon and after its passage.

ADOPTED this the \_\_\_\_\_ day of \_\_\_\_\_, 2018.

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Mayor  
DEAN J. TRANTALIS

ATTEST:

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City Clerk  
JEFFREY A. MODARELLI