

City of Fort Lauderdale, Florida

Preliminary & Subject to Change

Estimated GO Bond Issuance Analysis | \$100mm Project Funding with Single Issue

Fiscal Year	TAV (\$000s)	TAV Growth Assumption	Estimated Debt Service		Annual Levy on \$300k TAV Property (FY20) with 3% Annual Growth Thereafter	
			Issue #1 (\$100mm Project)	Debt Millage Rate @ 95% Collection		
2019	\$36,476,193	--		--		--
2020	37,935,241	4.00%	\$6,516,156	0.1808		\$54
2021	39,452,650	4.00%	6,517,256	0.1739		54
2022	41,030,756	4.00%	6,518,556	0.1672		53
2023	42,671,987	4.00%	6,519,756	0.1608		53
2024	44,378,866	4.00%	6,515,556	0.1545		52
2025	46,154,021	4.00%	6,515,956	0.1486		52
2026	48,000,182	4.00%	6,515,356	0.1429		51
2027	49,920,189	4.00%	6,518,456	0.1375		51
2028	51,916,996	4.00%	6,519,656	0.1322		50
2029	53,993,676	4.00%	6,518,656	0.1271		50
2030	56,153,423	4.00%	6,515,156	0.1221		49
2031	58,399,560	4.00%	6,517,406	0.1175		49
2032	60,735,543	4.00%	6,518,656	0.1130		48
2033	63,164,964	4.00%	6,518,656	0.1086		48
2034	65,691,563	4.00%	6,517,156	0.1044		47
2035	68,319,225	4.00%	6,514,650	0.1004		47
2036	71,051,994	4.00%	6,514,900	0.0965		46
2037	73,894,074	4.00%	6,517,650	0.0928		46
2038	76,849,837	4.00%	6,517,400	0.0893		46
2039	79,923,831	4.00%	6,513,900	0.0858		45
2040	83,120,784	4.00%	6,516,000	0.0825		45
2041	86,445,615	4.00%	6,515,250	0.0793		44
2042	89,903,440	4.00%	6,515,000	0.0763		44
2043	93,499,577	4.00%	6,514,750	0.0733		43
2044	97,239,560	4.00%	6,519,000	0.0706		43
2045	101,129,143	4.00%	6,517,000	0.0678		43
2046	105,174,309	4.00%	6,514,800	0.0652		42
2047	109,381,281	4.00%	6,515,200	0.0627		42
2048	113,756,532	4.00%	6,517,000	0.0603		41
2049	118,306,793	4.00%	6,519,000	0.0580		41
2050	123,039,065	4.00%		0.0000		-
2051	127,960,628	4.00%		0.0000		-
2052	133,079,053	4.00%		0.0000		-
2053	138,402,215	4.00%		0.0000		-
			\$195,503,894			\$1,420

Notes:

- Analysis is preliminary and subject to change.
- Assumes issuance on 7/1/2019.
- Bond Issue sized based upon project fund deposit of amount indicated, and actual issue size is greater than amount shown.
- Assumes uninsured Aa1/AA+ interest rates as of 11/5/2018 +1.00%
- Assumes full 30-year debt service (no long or short periods), and assumes a 10-year par call feature.
- FY 2019 Taxable Assessed Value based upon 2018 (July 1st) figure of \$36,476,192,981.
- Assumed taxable assessed value growth rates and millage levies are illustrative only based upon numerous assumptions, and are subject to actual growth rates and debt service amounts.