

RESOLUTION NO. 18-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AMENDING RESOLUTION NO. 18-167; ESTABLISHING A MINIMUM BID OFFER AMOUNT OF \$675,000 FOR CITY-OWNED SURPLUS PROPERTY LOCATED AT 5XX NE 7 AVENUE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on June 1st, 1971, the City acquired title to the property located at 5XX NE 7th Avenue, Fort Lauderdale, Florida (the "Property") by Warranty Deed, such property being described as:

HOLMBERG & MC KEES SUB 1-112 D LOT 12 BLK 4

Property Identification # 5042-02-01-0730

WHEREAS, by Resolution No. 18-167, this Property was declared as surplus;
and

WHEREAS, the City has obtained three appraisals with significant differences in the valuation of the Property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Commission hereby amends Resolution No. 18-167 to establish the Minimum Bid Offer of **\$675,000** for City-Owned Surplus Property Located at 5XX NE 7 Avenue. Except as revised herein, all prior Resolutions regarding this Property remain in full force and effect.

SECTION 2. That this Resolution shall take effect immediately upon its passage.

ADOPTED this the ____ day of _____, 2018.

ATTEST:

Mayor
DEAN J. TRANTALIS

City Clerk
JEFFREY A. MODARELLI