



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**CRA BOARD MEETING**

**#18-1266**

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**TO:** CRA Chairman & Board of Commissioners  
Fort Lauderdale Community Redevelopment Agency

**FROM:** Lee R. Feldman, ICMA-CM, Executive Director

**DATE:** November 20, 2018

**TITLE:** Motion to Appropriate Unspent Northwest Progresso Flagler Heights Community Redevelopment Agency (CRA) Estimated FY 2018 Year-End Operating and Incentive Funds Balance and Appropriation of Unanticipated Revenue, Outstanding Debt and Transfer between Operating Budget and Capital Project

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**Recommendation**

It is recommended that the CRA Board of Commissioners approve the transfer of the Northwest Progresso Flagler Heights (NPF) CRA FY 2018 year-end estimated unspent operating, incentive budget balances and estimated available funds to existing Community Investment Projects (CIPs) and to Debt Repayment.

**Background**

Section 163.387 (7), Florida Statutes, states on the last day of the fiscal year of the community redevelopment agency, any money which remains in the trust fund after the payment of expenses pursuant to subsection (6) for such year shall be:

- (a) Returned to each taxing authority which paid the increment in the proportion that the amount of the payment of such taxing authority bears to the total amount paid into the trust fund by all taxing authorities for that year;
- (b) Used to reduce the amount of any indebtedness to which increment revenues are pledged;
- (c) Deposited into an escrow account for later reducing any indebtedness to which increment revenues are pledged; or
- (d) Appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan which project will be completed within 3 years from the date of such appropriation.

On April 9, 2015, the Fort Lauderdale Community Redevelopment Agency (CRA) issued a Tax Increment Revenue Note to pay for the costs associated with the design and construction of the North Loop of the Wave Streetcar Project. In May 2018, the City Commission decided to discontinue funding the project. Since the project is no longer

viable, the South Florida Regional Transportation Authority is refunding the \$6,699,685 balance of the funds provided by the NPF CRA.

To comply with the above Statute, staff recommends the following budget transfers to Capital Improvement Projects and Debt Repayment as follows:

- (A) The Northwest Progresso Flagler Heights CRA FY 2018 year-end estimated operating budget balance of \$370,587 and Incentive balance of \$1,068,721 to the Sistrunk Crosswalk Project (P12443) and the Mid-Block Flashing Beacon NW 9<sup>th</sup> Ave/NW 2<sup>nd</sup> Capital Project (P12427).
- (B) The Northwest Progresso Flagler Heights CRA FY 2018 estimated available funds balance of \$6,629,000 to Debt Reserves and \$70,685 to the Mid-Block Flashing Beacon NW 9<sup>th</sup> Ave/NW 2<sup>nd</sup> Capital Project (P12427).

Consistency with the Community Redevelopment Plan

The Sistrunk Crosswalks and The Mid-Block Flashing Beacon NW 9<sup>th</sup> Ave/NW 2<sup>nd</sup> Ave Capital Projects are consistent with the Northwest Progresso Flagler Heights (NPF) CRA Community Redevelopment Plan which provides for the investment in pedestrian programs and projects.

Resource Impact

Funds for the NPF CRA transfer in the amount of \$370,587 are available in Fiscal Year 2018. Funds for NPF CRA Incentives in the amount of \$1,068,721 are available in FY 2018.

**A.**

**Appropriate From:**

Funds available as of September 30, 2018					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
106-FD106.02-9901	NW Progresso Flagler Heights Redevelopment Area	Balances & Reserves/Appropriated Fund Balance	N/A	N/A	\$370,587
119-CRA091804-4203	Development Incentive FY 18	Other Operating Exp./ Redevelopment Projects	\$5,001,026	\$1,001,026	\$1,001,026
119-CRA091803-4203	Streetscape Enhancement Program FY 18	Other Operating Exp./ Redevelopment Projects	\$483,230	\$62,460	\$62,460
119-CRA091802-4203	Property & Business Improvement Program FY 18	Other Operating Exp./ Redevelopment Projects	\$1,077,500	\$2,500	\$2,500
119-CRA091801-4203	Commercial Façade Improvement Program FY 18	Other Operating Exp./ Redevelopment Projects	\$442,500	\$2,735	\$2,735
<b>TOTAL ►</b>					<b>\$1,439,308</b>

**Appropriate To:**

Funds available as of September 30, 2018					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
347-P12443.347-6599	Sistrunk Crosswalks	Capital Outlay/ Construction	\$525,000	\$525,000	\$720,241
347-P12427.347-6599	Mid-Block Flashing Beacon NW 9 <sup>th</sup> Ave	Capital Outlay/ Construction	\$70,000	\$57,836	\$719,067
				<b>TOTAL ►</b>	\$1,439,308

**B.****Appropriate From:**

Funds available as of September 30, 2018					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
106-FD106.02-N855	NW Progresso Flagler Heights Redevelopment Area	Misc. Revenue/ Wave Assessment Reimbursement	N/A	N/A	\$6,699,685
				<b>TOTAL ►</b>	\$6,699,685

**Appropriate To:**

Funds available as of September 30, 2018					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
106-FD106.02-9910	NW Progresso Flagler Heights Redevelopment Area	Other Uses/ Reserve for Debt	\$6,802,596	\$0	\$6,629,000
347-P12427.347-6599	Mid-Block Flashing Beacon NW 9 <sup>th</sup> Ave	Capital Outlay/ Construction	\$70,000	\$57,836	\$70,685
				<b>TOTAL ►</b>	\$6,699,685

**Strategic Connections**

This item is an eligible reallocation within the Community Redevelopment Agencies.

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Neighborhood Enhancement Cylinder of Excellence, specifically advancing:

- Goal 5: Be a community of strong, beautiful and healthy neighborhoods.
- Goal 6: Be an inclusive community made up of distinct, complementary, and diverse neighborhoods.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

**Related CAM**  
#18-1234

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