



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#18-1196

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: November 6, 2018

TITLE: Final Public Hearing to Approve and Adopt a Resolution to Sell City-Owned Surplus Property located at 1801 SW 1 Avenue to the Housing Authority of Fort Lauderdale for Affordable Housing

Recommendation

It is recommended that the City Commission hold a Final Public Hearing to approve and adopt a resolution selling the property owned by the City of Fort Lauderdale at 1801 SW 1 Avenue to the Housing Authority of Fort Lauderdale to develop affordable housing.

Background

The property located at 1801 SW 1 Avenue, located in the Poinciana Park neighborhood bounded on the South by SW 18 Court and on the North by SW 17 Street was previously transferred to the South Florida Regional Transportation Authority for the Wave Streetcar Vehicle Maintenance Facility. With the Wave Streetcar Project no longer active, the property was reverted to the City.

The Housing Authority of the City of Fort Lauderdale (HACFL) contacted the City expressing interest in purchasing the property to develop affordable housing. HACFL plans to develop 125 affordable housing units on the site. The vacant lot is approximately 100,795 square feet or 2.31 acres, see property map (Exhibit 1). The resolution is structured to sale the property for \$1.00 to the Housing Authority of the City of Fort Lauderdale. The site is zoned B-3 which is Heavy Commercial/Light Industrial Development. The Housing Authority of Fort Lauderdale is subject to build the affordable housing units within five years with a right of reverter in favor of the City if the project is not completed.

Resource Impact

There is no fiscal impact associated with this item. There will be a positive fiscal impact of \$1.00 at a future City Commission meeting upon approval of the resolution. At the conclusion of the sale, the proceeds will be deposited into the City of Fort Lauderdale Affordable Housing Trust Fund.

Strategic Connections

This item is a Press Play Fort Lauderdale Strategic Plan 2018 initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United.

Attachments

Exhibit 1 – Property Map

Exhibit 2 – Resolution and Agreement for Sale

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