

# General Employees' Retirement System

## Cost of Living Adjustments

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<u>Fiscal Year</u>	<u>Increase Effective</u>	<u>Action</u>
09/30/83		One time distribution
09/30/84		One time distribution
09/30/85		None
09/30/86	10/01/86	6% distributed on a weighted basis
09/30/87	10/01/87	4.3% distributed on a weighted basis
09/30/88		None
09/30/89*	10/01/89	A. 4% to those retired in the 12 months prior to October 1, 1988 B. Plus a 4% "catch-up" to those retired prior to October 1, 1987
* Beginning with this COLA and all after this date are paid on a cumulative amount. Prior to this, the increase was figured on the base.		
09/30/90		None
09/30/91	06/01/92	5% to those in a retired status prior to October 1, 1990
09/30/92	04/01/94	3% to those in a retired status prior to April 1, 1993 (Cola based on recommendation made by the Board at fiscal year end September 1992)
09/30/95	07/01/96	2.6% to those retired prior to 7/1/95 and an additional "catch-up" of 1.4% to those retired prior to 7/1/94. This is the first COLA which could include beneficiaries.
09/30/96	07/01/97	2.5% to those retired prior to 7/1/96.

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<u>Fiscal Year</u>	<u>Increase Effective</u>	<u>Action</u>
09/30/97	07/01/98	A. 2.1% to those retired on or before June 30, 1997. B. Plus a 2% "catch-up" to those retired on or before June 30, 1996.
09/30/98	07/01/99	1.5% to those retired prior to 7/1/98
09/30/99	07/01/00	2.6% to those retired prior to 7/1/99
09/30/00	07/01/01	3.5% to those retired prior to 7/1/00
09/30/01		Unable to recommend COLA to City Commission
09/30/02		Unable to recommend COLA to City Commission
09/30/03		Board declined to recommend COLA to City Commission
09/30/04		Board recommended 1.126% COLA to those retired prior to 7/1/03. City Manager declined to place on the City Commission agenda.
09/30/05		Board recommended 5.0% COLA to those retired prior to 11/1/00 and a 3.0% COLA to those retired 11/1/00 to 6/30/05. City Commission voted not to include on their full agenda.
09/30/06		Board recommended 2.0% COLA to those retired prior to 11/1/00. City Manager declined to place on the City Commission agenda.
09/30/07		Board recommended 5.0% COLA. City Manager declined to place on the City Commission agenda.
09/30/08		Unable to recommend COLA to City Commission
09/30/09		Unable to recommend COLA to City Commission

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<u>Fiscal Year</u>	<u>Increase Effective</u>	<u>Action</u>
9/30/10		Board recommended 3.5% COLA to those retired prior to 11/1/01 and a 1.0% COLA to those retired 11/1/01 or after. City Manager declined to place on the City Commission agenda.
9/30/11		Unable to recommend COLA to City Commission.
9/30/12		Unable to recommend COLA to City Commission.
9/30/13		Unable to recommend COLA to City Commission.
9/30/14		Unable to recommend COLA to City Commission.
9/30/15		Unable to recommend COLA to City Commission.
9/30/16		Unable to recommend COLA to City Commission.