



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#18-1008

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: October 9, 2018

TITLE: Resolution Calling a Public Hearing to Establish Minimum Annual Lease
Rates and Adopt a Brokerage Commission Policy at Fort Lauderdale
Executive Airport

Recommendation

It is recommended that the City Commission approve a resolution calling for a public hearing on October 23, 2018, at 6:00 pm (Exhibit 1) for the purposes of establishing minimum annual lease rates and adopting a brokerage commission policy for property available for lease at Fort Lauderdale Executive Airport (FXE).

Background

According to the City Charter, the City Commission holds a public hearing every three years, within two months of the start of the fiscal year, to review real estate rates and brokerage commissions for FXE property. The City Commission established the current rates by adopting Resolution 15-259 on November 17, 2015 (Exhibit 2). In addition, FXE staff reviews rates for aviation property annually with the help of an Member of the Appraisal Institute (MAI) designated appraiser and, if necessary, recommends updates to the resolution in advance of the three-year cycle.

The October 23, 2018 public hearing will address the minimum aviation lease rate, minimum lease rate for non-aviation property, and brokerage commission policy for leases of Airport property.

Resource Impact

There is no fiscal impact associated with this action.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Business Development Cylinder of Excellence, specifically advancing:

- Goal 7: Be a well-positioned City within the global economic and tourism markets of the South Florida region, leveraging our airports, port, and rail connections.
- Objective 4: Deliver best-in-class regional general aviation airport amenities and services to domestic and international stakeholders.

- Initiative 1: Examine the highest and best use of airport property to stimulate economic development and create jobs.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Prosperous*.

Attachments

Exhibit 1 – Resolution

Exhibit 2 – Resolution 15-259

Prepared by: Rufus A. James, Transportation and Mobility

Department Director: Julie Leonard, Transportation and Mobility