



**CITY OF FORT LAUDERDALE  
City Commission Agenda Memo  
REGULAR MEETING**

**#18-1050**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Lee R. Feldman, ICMA-CM, City Manager

**DATE:** October 9, 2018

**TITLE:** Motion Authorizing Purchase of Automobile Liability Insurance – Preferred  
Governmental Insurance Trust – \$943,240.00

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**Recommendation**

It is recommended that the City Commission approve the purchase of a one-year automobile liability insurance policy from Preferred Governmental Insurance Trust in the amount of \$943,240.

**Background**

The City, until last year, was self-insured for automobile liability claims and had been for many years. However, for the last few years, it has become increasingly challenging for vendors holding events in the City to obtain the necessary insurance to protect community builders and equipment (vehicles) from liability associated with the event. In order to alleviate this issue, Risk Management staff was able to secure an automobile liability insurance policy that will cover City vehicles whenever they are used, if approved by the City, by community builders.

The automobile liability insurance policy is scheduled to expire on October 31, 2018. The City's contracted agent, Risk Management Associates, Inc., d/b/a Public Risk Insurance Agency, conducted negotiations with the current vendor, Preferred Governmental Insurance Trust. The negotiations resulted in a total premium quote of \$943,240, which is an increase of a little more than 3% over last year's premium. The policy will cover all of the City's vehicles, including motorcycles and trailers.

The policy is for the period of November 1, 2018 through October 31, 2019. The Insurance Advisory Board reviewed and approved this item at their September 5, 2018 meeting.

Staff, and by recommendation from the Insurance Advisory Board, requests City Commission approval for the purchase of an automobile liability insurance policy from Preferred Governmental Insurance Trust in the amount of \$943,240.

### **Resource Impact**

There will be a fiscal impact to the City in the amount of \$943,240 for this contract of insurance.

<i>Funds available as of October 1, 2018</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
543-INS010101-5106	Self-Insurance Claims	Auto Liability Carrier	\$7,511,486	\$7,511,486	\$943,240
TOTAL AMOUNT ►					\$943,240

### **Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United*.

### **Attachment**

Exhibit 1 – Premium Quote Comparison 18-19

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