

RESOLUTION NO. 18-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING AN AMENDED JOB CREATION SCHEDULE FOR PROJECT WASHINGTON, A QUALIFIED TARGET INDUSTRY BUSINESS PURSUANT TO SECTION 288.106, FLORIDA STATUTES.

WHEREAS, in accordance with Resolution 16-103, on July 12, 2016, the City of Fort Lauderdale approved local financial support in the amount of \$36,000, for Project Washington, a Qualified Target Industry Business pursuant to Section 288.106, Florida Statutes; and

WHEREAS, in the original application for a Qualified Target Industry Business, Project Washington committed to start its hiring expansion in 2017; and

WHEREAS, Project Washington has requested that the original job creation schedule be delayed for a year so that Project Washington may begin its hiring expansion in 2018; and

WHEREAS, the Florida Department of Economic Opportunity has advised that it will accept the revision to the job creation schedule, all terms remaining the same, if the City of Fort Lauderdale approves the delay of the job creation schedule.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. The foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct, and are incorporated herein by this reference.

SECTION 2. That the City Commission hereby approves the amended job creation schedule for Project Washington to begin its hiring expansion in 2018, with 2019 being the first year that Project Washington is eligible for Qualified Target Industry Business incentive payment from the City.

SECTION 3. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the _____ day of _____, 2018.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
JEFFREY A. MODARELLI