

RESOLUTION NO. 18-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AUTHORIZING THE CITY MANAGER TO EXECUTE A CONSENT TO ASSIGNMENT OF LEASE AGREEMENT FROM BOF FL 2001 NW 64 LLC, TO FL LLC JPTMR HOLDINGS, LLC FOR LOTS 18 AND 19 AT THE FORT LAUDERDALE EXECUTIVE AIRPORT; PROVIDING FOR AN EFFECTIVE DATE.

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WHEREAS, BOF FL 2001 NW 64 LLC, a Foreign limited liability company (“Assignor”), is the prior lessee of Lots 18 and 19, by virtue of that certain Lease Agreement dated March 1, 1999 and that certain Assignment and Assumption Agreement dated January 3, 2018 from Cypress Concourse A LLC to Assignor; and

WHEREAS, Assignor desires to assign the Lease Agreement to FL LLC JPTMR Holdings, LLC, a Florida limited liability company; and

WHEREAS, pursuant to section 18 of the Lease Agreement, an assignment requires the written consent of the Lessor; and

WHEREAS, the Aviation Advisory Board, at its meeting of September 27, 2018 recommended approval of the Consent to Assignment of Lease Agreement; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Manager is hereby authorized to enter into a Consent to Assignment of Lease Agreement dated March 1, 1999 with BOF FL 2001 NW 64 LLC as Assignor and FL LLC JPTMR Holdings, LLC as Assignee pertaining to Lots 18 and 19 with the understanding that the Assignor is not relieved or released from Assignor’s obligations under the Lease Agreement.

SECTION 2. That the office of the City Attorney shall review and approve as to form all documents prior to their execution.

SECTION 3. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the \_\_\_\_\_ day of \_\_\_\_\_, 2018.

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Mayor  
DEAN J. TRANTALIS

ATTEST:

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City Clerk  
JEFFREY A. MODARELLI