



**CITY OF FORT LAUDERDALE  
City Commission Agenda Memo  
REGULAR MEETING**

**#18-0991**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Lee R. Feldman, ICMA-CM, City Manager

**DATE:** September 25, 2018

**TITLE:** Resolution Levying the Fiscal Year 2019 Operating Millage Rate of 0.5357  
and Debt Service Millage Rate of 0.3978 for the City of Fort Lauderdale  
Downtown Development Authority (DDA)

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**Recommendation**

It is recommended that the City Commission adopt a resolution to levy the operating millage rate of 0.5357 and debt service millage rate of 0.3978 for the City of Fort Lauderdale Downtown Development Authority (DDA) for the Fiscal Year 2019 beginning October 1, 2018 and ending September 30, 2019.

**Background**

The special act that created the Fort Lauderdale Downtown Development Authority (DDA) authorizes the City to levy ad valorem taxes on behalf of the DDA. The DDA prepares its own budget, conducts public hearings in accordance with Florida State Statutes, and determines the millage and debt service necessary to fund its operations. The public hearings were held on September 6, 2018 and September 12, 2018. The millage and budget adopted by the DDA establishes the property tax rates as follows:

	Adopted Millage
Operating Tax Rate	0.5357
Debt Service Rate	0.3978
Total Millage	0.9335

The adopted operating millage represents an 11.63% increase over the rolled back rate of 0.4799. The DDA is below its maximum allowable millage rate for operating purposes of 1 mill established in the special act. The DDA has provided the City with a copy of the approved millage rate, budget and corresponding resolutions.

**Resource Impact**

There is no fiscal impact to the City of Fort Lauderdale associated with this action. DDA revenues are collected by the City and wired to the DDA.

### **Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder**, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

### **Attachments**

Exhibit 1 - FY 2019 Millage and Budget Information

Exhibit 2 - Resolution

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