



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#18-1021

TO: Honorable Mayor & Members
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: September 25, 2018

TITLE: Resolution Amending Resolution No. 18-167 to Extend the Bid Offer Deadline for City-Owned Surplus Property Located at 5XX NE 7 Avenue

Recommendation

It is recommended that the City Commission pass a resolution to extend the bid deadline for City-owned surplus property located at 5XX NE 7 Avenue to October 30, 2018.

Background

On September 4, 2018, the City Commission adopted Resolution No. 18-167 (Exhibit 1) declaring City-owned property located at 5XX NE 7 Avenue (Folio number 5042-02-01-0730), as no longer needed for public use. The site is approximately 6,750 square feet. Allied Appraised Services, INC performed an appraisal of the property and provided an “as-is” value of \$345,000. The resolution is structured to require the sale to be for cash and no less than one-hundred (100%) percent of the appraised value.

The process of selling, leasing or conveying city-owned property to private firms, persons or corporations as outlined in Section 8.04 of the City Charter require offers to be accompanied by a cashier’s check in an amount equal to at least 10% of the offer. Resolution No. 18-167 required bids to be submitted by no later than 2:00 PM on September 18, 2018. The City did not receive bid offers on the property. Extending the deadline will allow for potential buyers to bid on the property. Under the amended resolution, offers shall to be submitted by no later than 2:00 PM on October 30, 2018 to the City of Fort Lauderdale City Manager’s Office and offers to be presented before City Commission on November 6, 2018.

Resource Impact

There is no fiscal impact associated with this item. There will be a positive fiscal impact at a future City Commission meeting upon approval of the bid award. At the conclusion of the sale, the proceeds will be deposited into the City of Fort Lauderdale Affordable Housing Trust Fund.

Strategic Connections

This item is a Press Play Fort Lauderdale Strategic Plan 2018 initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United.

Attachments

Exhibit 1 – Resolution 18-167

Exhibit 2 – Resolution

Prepared by: Luisa Agathon, City Manager's Office

Department Directors: Lee R. Feldman, ICMA-CM, City Manager