



**CITY OF FORT LAUDERDALE  
City Commission Agenda Memo  
REGULAR MEETING**

**#18-0903**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Lee R. Feldman, ICMA-CM, City Manager

**DATE:** September 25, 2018

**TITLE:** Ordinance Amending the Funding of the Affordable Housing Trust Fund

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**Recommendation**

It is recommended that the City Commission approve an ordinance amending the Affordable Housing Trust Fund (AHTF) Ordinance No. C-16-30 to include language for an additional funding source to support affordable, attainable or workforce housing.

**Background**

In 2005, the City received a \$350,000 contribution from a developer to the City's Affordable Housing Trust Fund for delivery of affordable housing units. On October 6, 2015, the City Commission approved by resolution an Affordable Housing Policy which included a recommendation from the Affordable Housing Advisory Committee (AHAC) to establish an Affordable Housing Trust Fund. The Affordable Housing Trust Fund was established by Ordinance on January 4, 2017.

On July 10, 2018, a joint workshop between the City Commission and the AHAC discussed applying fifteen percent (15%) of the net proceeds from the sale of City owned non-residential (commercial/industrial) properties into the AHTF, in addition to 100% of the net proceeds of residential property sites. The current balance of the AHTF is \$755,855.

**Resource Impact**

There is no current fiscal impact associated with this CAM.

**Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Neighborhood Enhancement Cylinder of Excellence, specifically advancing:

- Goal 5: Be a community of strong, beautiful, and healthy neighborhoods.
- Option 2: Ensure a range of housing options for current and future neighbors.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

**Attachments**

Exhibit 1 – Ordinance No. C-16-30

Exhibit 2 – Amended Ordinance

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Prepared by:                   Avis A. Wilkinson, Housing Programs Administrator

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Manager