

RESOLUTION NO. 18-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING AN ASSIGNMENT OF LEASE; AN ASSIGNMENT OF PARKING FACILITY MANAGEMENT AGREEMENT AND A RECOGNITION, ATTORNMENT AND ASSENT TO MORTGAGE; AUTHORIZING THE CITY MANAGER AND/OR HIS DESIGNEE TO EXECUTE SAME; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, One Broward Blvd Holdings, LLC, a Delaware limited liability company ("Assignor"), is the lessee of real property by virtue of that certain Amended and Restated Lease Agreement dated December 15, 2000, as amended; and

WHEREAS, Assignor desires to assign the Lease Agreement to 1 East Broward Owner, LLC, a Delaware limited liability company ("Assignee"); and

WHEREAS, pursuant to section 20(A) of the Lease Agreement, an assignment requires the written consent of the City of Fort Lauderdale ("Lessor"); and

WHEREAS, the Assignee's Lender, SunTrust Bank, requires the Lessor's approval and execution of a Recognition, Attornment and Assent to Mortgage.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Commission hereby approves the Assignment of Lease, Assignment of Parking Facility Management Agreement and Recognition, Attornment and Assent to Mortgage and delegates authority to the City Manager and/or his designee to execute same, in substantially the form attached.

SECTION 2. That the office of the City Attorney shall review and approve as to form all documents prior to their execution.

SECTION 3. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the ____ day of _____, 2018.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
JEFFREY A. MODARELLI