ORDINANCE NO. C-16-30

AN ORDINANCE CREATING AN AFFORDABLE HOUSING TRUST FUND; DELEGATING AUTHORITY TO THE AFFORDABLE HOUSING ADVISORY COMMITTEE TO ESTABLISH ADMINISTRATIVE PROCEDURES AND ELIGIBILITY GUIDELINES; PROVIDING FOR SEVERABILITY; REPEALING CONFLICTING ORDINANCE PROVISIONS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission finds that each and every resident of the City deserves to live in a safe, decent and affordable dwelling and that livable units create stable communities and strong families; and

WHEREAS, it is the intent of the City Commission to create strong, diverse communities; and

WHEREAS, in 2005, the City received a contribution in the amount of $350,000 (the "Contribution") from a development project for placement in an attainable housing trust; and

WHEREAS, the City intends to combine the Contribution with revenue from additional sources to create an Affordable Housing Trust Fund and to create incentives to encourage and stimulate a mixture of affordable housing units in the City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. There is hereby established a trust fund to be entitled the Affordable Housing Trust Fund into which funds shall be deposited pursuant to this Ordinance.

SECTION 2. All revenues allocated and appropriated by the City Commission to support affordable, attainable or workforce housing shall be deposited in the Affordable Housing Trust Fund to provide financial support for eligible individuals or families pursuant to guidelines recommended by the Affordable Housing Advisory Committee (AHAC) and adopted by the City Commission.

SECTION 3. The Affordable Housing Trust Fund will be initially funded with the Contribution.

SECTION 4. Upon adoption of this Ordinance and thereafter, One Hundred Percent (100%) of the net sales proceeds from the sale of all city owned residential surplus lots shall fund the Affordable Housing Trust Fund. Amounts on deposit in the Affordable Housing Trust Fund shall be invested as permitted by law. All investment earnings and other income shall be retained in the Affordable Housing Trust Fund until used for the Local Housing Assistance Program.

SECTION 5. The AHAC shall create a Local Housing Assistance Program which shall include, administrative procedures, including fund administration, and eligibility guidelines which shall describe eligible applicants, eligible uses and activities, eligible projects, award preferences, eligibility criteria, award process and selection criteria which program shall be presented to the City Commission for approval.

SECTION 6. That if any clause, section or other part of this Ordinance shall be held invalid or unconstitutional by any court of competent jurisdiction, the remainder of this Ordinance shall not be affected thereby, but shall remain in full force and effect.

SECTION 7. That all Ordinances or parts of Ordinances in conflict herewith, be and the same are hereby repealed.

SECTION 8. That this Ordinance shall be in full force and effect ten days from the date of final passage.

PASSED FIRST READING this the 20th day of December, 2016.
PASSED SECOND READING this the 4th day of January, 2017.

Mayor
JOHN P. "JACK" SEILER

ATTEST:

City Clerk
JEFFREY A. MODARELLI