



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
SPECIAL MEETING

#18-0804

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: September 12, 2018

TITLE: Beach Business Improvement District Annual Rate Resolution for Fiscal
Year 2019

Recommendation

It is recommended that the City Commission hold a public hearing and adopt the Annual Rate Resolution establishing an assessment rate of \$0.8525 per \$1,000 of assessed property value for Fiscal Year (FY) 2019 and approving the FY 2019 Assessment Roll.

Background

On October 3, 2006, the City of Fort Lauderdale authorized the imposition of an annual Beach Business Improvement Assessment to fund all or any portion of cost of the provision of Beach Business Improvement services, facilities, or programs that provide a special benefit to assessed business properties (Ordinance C-06-34). The City adopted Preliminary Rate Resolution No. 18-127 on July 10, 2018, in accordance with Section 2.08 of Ordinance No. C-06-34. The resolution, among other things, established an estimated assessment rate, set forth a brief description of the services to be provided, and determined the costs for the upcoming year. The non-ad valorem assessment rate of \$0.8525 per \$1,000 of assessed property value is estimated to generate \$980,287 in revenue. The total assessed valuation of the properties within the district is \$1,210,417,810.

The City Manager is required per state statute to certify the non-ad valorem assessment rate to the Broward County Tax Collector no later than September 15, 2018.

Resource Impact

There is no fiscal impact for FY 2018. This Non-Ad Valorem Assessment will generate approximately \$980,287 in revenue in FY 2019.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder**, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

Attachments

Exhibit 1 - FY 2019 Beach Business Improvement District Budget

Exhibit 2 - Beach Business Improvement District Boundary Map

Exhibit 3 - Resolution

Prepared by: Laura Reece, Budget Manager

Department Director: Lee R. Feldman, ICMA-CM, City Manager