



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
SPECIAL MEETING

#18-0791

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: September 6, 2018

TITLE: Resolution Adopting the Fiscal Year 2019 Tentative Budget, Personnel
Complement, and Return on Investment for the City of Fort Lauderdale

Recommendation

It is recommended that the City Commission hold a Public Hearing to review the proposed millage rate and to adopt a resolution approving the tentative budget, personnel complement, and return on investment policy for the City of Fort Lauderdale for Fiscal Year 2019, beginning October 1, 2018 and ending September 30, 2019.

Background

In accordance with the City Charter, Code of Ordinances and the laws of the State of Florida, the City Manager presented to the City Commission the FY 2019 Proposed Budget on July 10, 2018 (CAM #18-0520). Since the proposed budget submission, modifications have been made to the various budgets which are now reflected as the FY 2019 Tentative Budget.

The Tentative Budget of \$790,438,523 includes a millage rate of \$4.2648 per \$1,000 of taxable value and Fire Assessment Fee of \$256 per residential dwelling.

Resource Impact

The FY 2019 Tentative Budget for all funds and the Return on Investment charges in the tentative budget are included on the pages that follow:

City of Fort Lauderdale FY 2019 Tentative All Funds Budget

Fund(s)	FY 2019 Tentative Budget
General	\$363,791,561
Water and Sewer/Central Regional Wastewater	\$154,791,590
Self-Insured Health Benefits	\$34,178,644
Debt Service	\$32,967,284
Community Redevelopment Agency	\$30,197,071
Sanitation	\$24,106,150
Building	\$23,232,866
Central Services (ITS)	\$22,101,617
Vehicle Rental (Fleet)	\$21,273,441
City Property & Casualty Insurance	\$19,991,444
Parking	\$18,236,318
Stormwater	\$17,782,648
Airport	\$12,062,378
Housing and Community Development	\$9,477,967
Arts and Science District Garage	\$1,898,399
Beach Business Improvement District	\$1,549,056
Cemetery Perpetual Care	\$1,452,500
School Crossing Guard	\$938,679
Nuisance Abatement	\$208,592
Sunrise Key Neighborhood Improvement District	\$129,200
Police Confiscation	\$71,118
Total FY 2019 Tentative All Funds Budget	\$790,438,523

City of Fort Lauderdale FY 2019 Return on Investment (ROI) Charges

Return on Investment charges to the Water and Sewer and Central Regional Wastewater Funds in the tentative budget were reduced from the amounts included in the proposed budget by 25% for a total reduction of \$5.1 Million.

Fund(s)	ROI Rate	ROI Charges FY 2019 Tentative Budget
Central Regional Wastewater	2.78%	\$3,109,550
Parking	4.45%	\$3,163,695
Sanitation	0.00%	\$ -
Stormwater	0.00%	\$ -
Water and Sewer	2.89%	\$12,176,848
Total FY 2019 ROI Charges Tentative Budget		\$18,450,093

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder**, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

Related CAMs

#18-0786; 18-0787; 18-0788

Attachments

Exhibit 1 - FY 2019 Tentative All Funds Budget Summary

Exhibit 2 - FY 2019 Changes since Proposed Budget

Exhibit 3 - FY 2019 Personnel Complement

Exhibit 4 - ROI Policy and Recommended Rates

Exhibit 5 - FY 2019 Budget Resolution

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