



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
SPECIAL MEETING

#18-0786

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: September 6, 2018

TITLE: Resolutions Adopting the Fiscal Year 2019 Sunrise Key Neighborhood Improvement District Tentative Millage Rate and Budget - (1) Tentative Millage Rate (1.0000) and (2) Tentative Budget

Recommendation

It is recommended that the City Commission hold a Public Hearing to review the proposed millage rate and to adopt a resolution approving the tentative Fiscal Year (FY) 2019 Sunrise Key Neighborhood Improvement District Millage Rate and a resolution adopting the tentative FY 2019 Sunrise Key Neighborhood Improvement District Budget.

Background

The Sunrise Key Neighborhood Improvement District (SKNID) is a local government neighborhood improvement district created by Ordinance C-92-12 in accordance with Section 163.506, Florida Statutes. The District is authorized to levy ad valorem tax on real and personal property up to two mills annually to generate revenue to provide security services. The revenue is collected via tax bills by the Broward County Tax Collector and is electronically transmitted to the City. The funds are set aside in a trust account for the District and are subsequently reimbursed to the District on an as needed basis.

The Sunrise Key Neighborhood Improvement District set its millage rate at 1.0000 mill and established its budget of \$129,200 at its April 30, 2018 meeting. Revenue generated from this millage rate is estimated at \$118,384 and, along with the use of reserve funds, will support the budget as detailed in the Sunrise Key Neighborhood Improvement District Minutes (Exhibit 1).

Resource Impact

The City's FY 2019 Tentative Budget includes the SKNID revenues and expenditures because it is a dependent district.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder**, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

Related CAM

#18-0791

Attachments – Note: These must be adopted in this order

Exhibit 1 – Sunrise Key Neighborhood District Minutes

Exhibit 2 – FY 2019 Tentative Millage Rate Resolution

Exhibit 3 – FY 2019 Tentative Budget Resolution

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