



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#18-0836

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, and City Manager

DATE: September 4, 2018

TITLE: Motion to Approve the 2018-2019 State Housing Initiatives Partnership (SHIP) Funds and Amend the 2017-2018 SHIP Funds and Program Income

Recommendation

It is recommended that the City Commission pass a motion accepting the 2018-2019 State Housing Initiatives Partnership (SHIP) program funds in the amount of \$234,978 permitting staff to use up to 10% of SHIP funds for administrative costs, and as program income is earned, set aside up to 5% for administrative costs; revising the 2017-2018 SHIP funds to pay the cost of home repairs for eligible homeowners; and authorizing the City Manager to execute all documents related to the acceptance and revision of the 2018-2019 and 2017-2018 allocations, respectively.

Background

The SHIP Program administered by Florida Housing Finance Corporation (FHFC) has been appropriated \$44,450,000 in funding for the 2018-2019 fiscal year. The City of Fort Lauderdale will receive \$234,978.00 (Exhibit 1) to be used for affordable housing strategies as per the approved 2016-2019 Local Housing Assistance Plan (LHAP) CAM #16-0253. In addition to the award of \$234,978, the estimated program income for FY 2018-2019 will be \$70,000 and program interest will be \$7,000.00. Total amount available for FY 2018-2019 will be \$311,978.

The funding requirements are as follows:

- A minimum of 20% of allocated SHIP funds be used to serve special needs persons with a priority to serve persons with developmental disabilities as defined in section 420.004, Florida Statutes.
- There is no required funding certification form for 2018-2019.

Housing and Community Development staff discussed which affordable housing strategies should be funded for FY 2018-2019 with the Affordable Housing Advisory Committee (AHAC) at the August 13, 2018 Advisory Meeting (Exhibit 2).

AHAC and Housing and Community Development staff are making the following

recommendations for the allocation of the \$234,978 FY 2018-2019 SHIP funding:

1. Owners Occupied Rehabilitation - \$134,484.60
2. Project Service Delivery Costs- \$30,000.00
3. Special Needs - \$46,995.60
4. Administration - \$23,497.80

Revisions to the 2017-2018 SHIP funding include an additional SHIP distribution in the amount of \$3,067, additional program income in the amount of \$180,737.53 and interest in the amount of \$1,317.42 for 2017-2018 from repayment of SHIP loans. Total amount available from program income funds from FY 2017-2018 will be \$185,121.95.

Additionally, Housing and Community Development staff recommends that the City Commission approve the FY 2017-2018 revisions in the amount of \$185,121.95.

Resource Impact

Funding for this item is contingent upon the approval of the Consolidated Budget Amendment CAM# 18-0528.

Source:

<i>Funds available as of August 6, 2018</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AMOUNT RECEIVED (Character)	AMOUNT
130-SHI9REV-D338	SHIP Program Revenue FY 18-19	Intergovernmental Revenue/SHIP FY2018-2019	\$0.00	\$0.00	\$234,978
130-SH19PI-N770	SHIP Program Income FY 18-19	Miscellaneous Revenue/ Deferred Loans Paid	\$0.00	\$0.00	\$70,000
130-SH19PI-N103	SHIP Program Income FY 18-19	Miscellaneous Revenue /Earned Pooled Interest	\$0.00	\$0.00	\$7,000
TOTAL AMOUNT ►					\$311,978

Use:

ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
130-SH19REV-8001	SHIP Program Revenue FY 18-19	Grant Services/ Program Funds	\$0.00	\$0.00	\$234,978
130-SH19PI-8041	SHIP Program Income FY 18-19	Grant Services/ Program Funds	\$0.00	\$0.00	\$77,000
TOTAL AMOUNT ►					\$311,978

Source:

Funds available as of August 6, 2018					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AMOUNT RECEIVED (Character)	AMOUNT
130-SHI8REV-D337	SHIP Program Revenue FY 17-18	Intergovernmental Revenue/SHIP FY2017-2018	\$752,930.00	\$3,067.00	\$3,067.00
130-SH18PI-N770	SHIP Program Income FY 17-18	Miscellaneous Revenue/ Deferred Loans Paid	\$70,000.00	\$180,737.53	\$180,737.53
130-SH18PI-N103	SHIP Program Income FY 17-18	Miscellaneous Revenue /Earned Pooled Interest	\$6,982.58	\$00.00	\$1,317.42
TOTAL AMENDMENT ►					\$185,121.95

Use:

ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
130-SH18REV-8001	SHIP Program Revenue FY 17-18	Grant Services/ Program Funds	\$0.00	\$0.00	\$3,067.00
130-SH18PI-8039	SHIP Program Income FY 17-18	Grant Services/ Program Funds	\$76,983	\$76,982.58	\$182,054.95
TOTAL AMOUNT ►					\$185,121.95

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative included within the Neighborhood Enhancement Cylinder of Excellence, specifically advancing:

- Goal 5: Be a community of strong, beautiful, and healthy neighborhoods.
- Option 2: Ensure a range of housing options for current and future neighbors.

This item advances the *Fast Forward Fort Lauderdale Vision Plan 2035: We Are Community*.

Attachments

Exhibit 1 – 2018-2019 SHIP Funds Allocation Chart

Exhibit 2 – AHAC August 13, 2018 Meeting Minutes

Exhibit 3 – 2017-2018 SHIP Funds Allocation Chart

Prepared by: Avis A. Wilkinson, Housing Programs Administrator, Housing & Community Development Division

Department Director: Mario DeSantis, Acting Housing and Community Development Manager