

## FY 2018-19 Beach Business Improvement District (BID) Top Ten Assessed Properties

Rank	Property Owner	2018 Assessment	2017 Assessed Value	Property Name
1	DIAMONDROCK FL OWNER LLC	\$136,199,260	\$131,899,870	Westin Fort Lauderdale
2	CAPRI HOTEL LLC	\$117,750,000	\$102,500,000	W Fort Lauderdale
3	CWI-GG RCFL PROPERTY OWNER LLC	\$90,963,210	\$90,967,240	Ritz Carlton Fort Lauderdale
4	CRP INSITE CLIPPER LLC	\$89,757,960	\$81,840,150	B Ocean Resort Fort Lauderdale
5	SUMMIT HOSPITALITY 134 LLC	\$75,947,940	\$42,919,090	Marriot Courtyard
6	RRERF FL CONDO OWNER LLC	\$70,324,230	\$81,493,190	W Hotel
7	CITY OF FORT LAUDERDALE	\$70,278,120	\$63,889,200	Bahia Mar Fort Lauderdale
8	HPT IHG-2 PROPERTIES TR	\$56,260,570	\$55,124,920	Sonesta Fort Lauderdale Beach Hotel
9	MARRIOTT OWNERSHIP RESORTS INC	\$44,105,650	\$43,323,580	Marriott Beach Place Towers
10	FLB R-UNITS LLC	\$38,462,130	\$58,074,620	Conrad Fort Lauderdale Beach Resort

- Ms. Ina Lee was recommended by the Beach Redevelopment Advisory Board to serve as 2018-19 representative.
- Mr. Eduardo Fernandez was recommended by the Greater Fort Lauderdale Chamber of Commerce to serve as 2018-19 representative.
- Membership: The BID committee shall have nine members consisting of seven of the ten highest assessed property owners or their representative; one member recommended by and from the Beach Redevelopment Advisory Board and one member recommended by and from the Greater Fort Lauderdale Chamber of Commerce Beach Council. Property owners that are entities and not individuals may elect to designate an alternate representative and such alternate representative shall also be appointed by the City Commission. All BID Committee members shall be appointed by the City Commission and shall serve without compensation for a one-year term beginning upon appointment by the City Commission at a Regular Agenda City Commission meeting in September of each year, with no term limit. Alternate BID Committee members may be appointed at any time by the City Commission. Majority of the members shall constitute a quorum.

### **Membership**

7 Members – 7 of the Highest 10 Assessed Property Owners or Representatives

1 Member – Beach Redevelopment Board Representative

1 Member – Greater Fort Lauderdale Chamber of Commerce Representative

9 Total Members

