



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**REGULAR MEETING**

**#18-0891**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Lee R. Feldman, ICMA-CM, City Manager

**DATE:** August 21, 2018

**TITLE:** Resolution Approving an Agreement between the City of Fort Lauderdale and  
the Fort Lauderdale Community Redevelopment Agency (CRA) to Provide a  
Line of Credit to the CRA in the Amount of \$1,921,684

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**Recommendation**

It is recommended that the City Commission approve an agreement between the City of Fort Lauderdale and the Fort Lauderdale CRA to provide a line of credit to the CRA in the amount of \$1,921,684.

**Background**

On July 10, 2018 the City Commission authorized staff to negotiate a design/build contract for the renovation of the Fort Lauderdale Aquatic Center with Hensel Phillips Construction Company in the not-to-exceed amount of \$27,000,000. The negotiated contract is \$26,995,368. The sources of funding for this contract include \$695,368 from the General Fund, \$500,000 from the Parking Fund and \$25,800,000 from the CRA.

There is currently \$21,378,316 of CRA funding in the Aquatic Center Renovation Project (P12315.346). To fully fund the project, the CRA will need to transfer \$2.5 million from the Las Olas Boulevard Corridor Improvement Project to the Aquatic Center Renovation Project and secure a line of credit from the City's General Fund through an agreement in the amount of \$1,921,684.

**Resource Impact**

There will be a fiscal impact to the City in the amount of \$1,921,684. Funding for the Aquatic Center Renovation Project is contingent upon the approval of this agreement.

Funds available as of August 16, 2018					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
001-FD001-132	General Fund	Advances to Other Funds	N/A	N/A	\$1,921,684
TOTAL ►					\$1,921,684

### **Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included in the Public Places Cylinder of Excellence, specifically advancing:

- Goal 3: Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas and parks.
- Objective 1: Improve access to and enjoyment of our beach, Riverwalk, waterways, parks, and open spaces for everyone.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Here*

### **Related CAMs**

#18-0856 – CRA Contract Approval  
 #18-0743 – CRA Budget Amendment  
 #18-0883 – CRA Agreement  
 #18-0844 – City Budget Amendment  
 #18-0858 – City Contract Approval

### **Attachments**

Exhibit 1 – Agreement  
 Exhibit 2 – Resolution

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Prepared by: Donald Morris, AICP, Beach CRA Manager

CRA Executive Director: Lee Feldman, ICMA-CM