

RESOLUTION NO. 18-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, ESTABLISHING THE SUSTAINABILITY INVESTMENT FUND FOR THE PURPOSE OF FUNDING SUSTAINABILITY AND RESILIENCY PROJECTS AT CITY-OWNED FACILITIES, AND PROVIDING FOR SEVERABILITY, RESCISSION OF CONFLICTING RESOLUTION PROVISIONS, AND AN EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Fort Lauderdale, Florida, wishes to build a model of government which benefits the City's residents now and far into the future with sustainable and resilient community initiatives which are replicable and cost-effective to implement; and

WHEREAS, the City of Fort Lauderdale Press Play Strategic Action Plan in its Internal Support Cylinder of Excellence includes the Goal "Be a leading government organization, managing resources wisely and sustainably" which includes the Objective "Provide safe, efficient and well-maintained vehicles, equipment and facilities and integrate sustainability into daily operations"; and

WHEREAS, in its Press Play Strategic Plan and in its Sustainability Action Plan, the City of Fort Lauderdale has set goals for reducing its electricity consumption and water consumption and for increasing renewable energy capacity; and

WHEREAS, the City has already seen benefits in energy and cost savings as a result of investing in retrofits at multiple City facilities including City Hall, the Fleet Fenceline area, the George T. Lohmeyer wastewater treatment plant, City parking garages, the Transportation and Mobility administration building, and other sites; and

WHEREAS, significant additional actions are needed to achieve the City's energy efficiency, renewable energy, and water conservation goals; and

WHEREAS, the City wishes to appropriate monies from its General Fund to accelerate its efforts to make its operations more sustainable and resilient with energy efficiency, renewable energy, and water conservation improvements at the City's facilities; and

WHEREAS, it is the intent of the City Commission of the City of Fort Lauderdale, Florida, to establish such a Sustainability Investment Fund for the exclusive use to fund projects that increase the City's sustainability and resiliency and otherwise meet the fund's criteria; and

WHEREAS, the Sustainability Investment Fund will allow for a continuous pipeline of projects that increase the sustainability and resiliency of City operations by providing the City with a secure and sustainable funding source to plan and implement future sustainability and resiliency projects;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. The City will maintain and administer a Sustainability Investment Fund for the purpose of funding sustainability and resiliency projects at City-owned facilities that are expected to save the City money and pay for themselves.

- (a) Monies will be appropriated into the Sustainability Investment Fund from the following sources:
 - (i) electricity and water bill savings generated by projects and identified in the annual Operating Budget; and
 - (ii) rebates and grants related to energy and water conservation; and
 - (iii) any other funds appropriated by the City Commission.
- (b) Monies in the Sustainability Investment Fund shall be used for energy efficiency, renewable energy, and water conservation projects in City facilities and operations that are supported through the City's General Fund, including but not limited to the following purposes:
 - (i) energy and water efficiency improvements for City-owned facilities; and
 - (ii) renewable energy installations for City-owned facilities and infrastructure; and
 - (iii) ancillary costs associated with the above items to ensure their successful completion and operation.

SECTION 2. That if any clause, section or other part of this Resolution shall be held invalid or unconstitutional by any court of competent jurisdiction, the remainder of this Resolution shall not be affected thereby, but shall remain in full force and effect.

SECTION 3. That all resolutions or parts of resolutions in conflict herewith, be and the same are hereby rescinded.

SECTION 4. That this Resolution shall become effective immediately upon its adoption.

ADOPTED this the ____ day of _____, 2018.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
JEFFREY A. MODARELLI