



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CRA BOARD MEETING

18-0743

TO: CRA Chairman and Board of Commissioners
Fort Lauderdale Community Redevelopment Agency (CRA)

FROM: Lee R. Feldman, ICMA-CM, Executive Director

DATE: August 21, 2018

TITLE: Resolution to Approve Budget Amendment – Appropriation of \$2,500,000 from the Las Olas Boulevard Corridor Improvement Project and \$1,921,684 from the City's General Fund to the Aquatic Center Renovation Project.

Recommendation

It is recommended that the CRA Board of Commissioners approve the appropriation of \$2,500,000 from the Las Olas Boulevard Corridor Improvement Project (P11900) to the Aquatic Center Renovation Project (P12315) and \$1,921,684, contingent on approval of the line of credit from the City's General Fund to the Aquatic Center Renovation Project (P12315)

Background

On July 10, 2018 the City Commission authorized staff to negotiate a design/build contract for the renovation of the Fort Lauderdale Aquatic Center with Hensel Phillips Construction Company in the not-to-exceed amount of \$27,000,000. The negotiated contract is \$26,995,368. The sources of funding for this contract include \$695,368 from the General Fund, \$500,000 from the Parking Fund and \$25,800,000 from the CRA.

There is currently \$21,378,316 of CRA funding in the Aquatic Center Renovation Project (P12315.346). To fully fund the project, the CRA will need to transfer \$2.5 million from the Las Olas Boulevard Corridor Improvement Project to the Aquatic Center Renovation Project and secure a line of credit from the City's General Fund through an agreement in the amount of \$1,921,684. The proposed transfer of CRA funding from the Las Olas Boulevard Corridor Improvement Project will be replaced by Park Impact Fees to fund a portion of the approved Oceanside Park.

The Aquatic Center Renovation Project is listed as one of four major public improvement projects in the Fort Lauderdale Beach Community Redevelopment Plan's Redevelopment Plan Concept. The proposal is also consistent with the Redevelopment Goal of providing for a mix of land uses that will foster family activity and recreation in the Central Beach area, and provide opportunities for the expansion of tourist-related facilities and activities, and achieves the Redevelopment Objective of making Fort Lauderdale Beach an integral part of the City for use by local residents.

Resource Impact

There will be a fiscal impact to the CRA in the amount of \$4,421,644. This funding is contingent upon the approval of the City's budget amendment (CAM 18-0844) allocating \$2,500,000 in Parks Impact Fees to the Las Olas Boulevard Corridor Improvement Project and agreement between the City and the CRA (CAM's 18-0883 and 18-0891).

Source:

Funds available as of August 14, 2018					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUBOBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
346-P11900-346.6599	LAS OLAS BLVD CORRIDOR IMPROVEMENTS	Capital Outlay/Construction	\$43,595,708	\$4,930,994	\$2,500,000
001-FD001.01-132	General Fund	Advances to Other Funds	\$NA	\$NA	\$1,921,684
350-FD350.01-9901	PARK IMPACT FEES	OTHER USES	\$NA	\$NA	\$2,500,000
PURCHASE TOTAL ►					\$6,921,684

Use:

Funds available as of August 14, 2018					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUBOBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
346-P12315-346.6599	AQUATICS COMPLEX RENOVATIONS	Capital Outlay/Construction	\$21,378,316	\$21,378,316	\$2,500,000
106-FD106.01-236	Central Beach Redevelopment Area	Advances from Other Funds	\$NA	\$NA	\$1,921,684
350-P11900.350-6599	LAS OLAS BLVD CORRIDOR IMPROVEMENTS	Capital Outlay/Construction	\$NA	\$NA	\$2,500,000
PURCHASE TOTAL ►					\$6,921,684

Strategic Connections:

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included in the Public Places Cylinder of Excellence, specifically advancing:

- Goal 3: Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas and parks.
- Objective 1: Improve access to and enjoyment of our beach, Riverwalk, waterways, parks, and open spaces for everyone.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Here*

Related CAM

#18-0856 – CRA Contract Approval
#18-0883 – CRA Agreement
#18-0844 – City Budget Amendment
#18-0891 – City Agreement
#18-0858 – City Contract Approval

Attachment

Exhibit 1 - Resolution

Prepared by: Thomas Green, Project Manager

Beach CRA Manager: Donald Morris, AICP