



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**CRA BOARD MEETING**

**# 18-0883**

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**TO:** CRA Chairman & Board of Commissioners  
Fort Lauderdale Community Redevelopment Agency

**FROM:** Lee R. Feldman, ICMA-CM, Executive Director

**DATE:** August 21, 2018

**TITLE:** Resolution Approving an Agreement between the City of Fort Lauderdale and the Fort Lauderdale Community Redevelopment Agency (CRA) to Provide a Line of Credit to the CRA in the Amount of \$1,921,684

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**Recommendation**

It is recommended that the Community Redevelopment Agency (CRA) Board of Commissioners approve an agreement between the City of Fort Lauderdale and the CRA to provide a line of credit to the CRA in the amount of \$1,921,684.

**Background**

On July 10, 2018 the City Commission authorized staff to negotiate a design/build contract for the renovation of the Fort Lauderdale Aquatic Center with Hensel Phillips Construction Company in the not-to-exceed amount of \$27,000,000. The negotiated contract is \$26,995,368. The sources of funding for this contract include \$695,368 from the City's General Fund, \$500,000 from the Parking Fund and \$25,800,000 from the CRA.

There is currently \$21,378,316 of CRA funding in the Aquatic Center Renovation Project (P12315.346). To fully fund the project, the CRA will need to transfer \$2.5 million from the Las Olas Boulevard Corridor Improvement Project to the Aquatic Center Renovation Project and secure a line of credit from the City General Fund through an agreement in the amount of \$1,921,684.

The Aquatic Center Renovation Project is listed as one of four major public improvement projects in the Fort Lauderdale Beach Community Redevelopment Plan's Redevelopment Plan Concept. The proposal is also consistent with the Redevelopment Goal of providing for a mix of land uses that will foster family activity and recreation in the Central Beach area, and provide opportunities for the expansion of tourist-related facilities and activities, and achieves the Redevelopment Objective of making Fort Lauderdale Beach an integral part of the City for use by local residents.

**Resource Impact**

There will be a fiscal impact to the CRA in the amount of \$1,921,684. This funding is contingent on the City approving the agreement (CAM 18-0891).

Funds available as of August 15, 2018					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
001-FD106.01-236	Central Beach Redevelopment Area	Advances from Other Funds	\$NA	\$NA	\$1,921,684
				<b>TOTAL ►</b>	\$1,921,684

### **Strategic Connections:**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included in the Public Places Cylinder of Excellence, specifically advancing:

- Goal 3: Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas and parks.
- Objective 1: Improve access to and enjoyment of our beach, Riverwalk, waterways, parks, and open spaces for everyone.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Here*

### **Related CAMs**

#18-0856 – CRA Contract Approval  
 #18-0743 – CRA Budget Amendment  
 #18-0844 – City Budget Amendment  
 #18-0891 – City Agreement  
 #18-0858 – City Contract Approval

### **Attachments**

Exhibit 1 – Agreement  
 Exhibit 2 – Resolution

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Prepared by: Donald Morris, AICP Beach CRA Manager

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