

RESOLUTION NO. 18-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AUTHORIZING THE CITY MANAGER TO EXECUTE A CONSENT TO ASSIGNMENT OF AMENDED AND RESTATED LEASE AGREEMENT FROM ROSS SOUTHERN PROPERTIES, LLC, TO GTN PROPERTIES, LLC FOR PARCEL 2A AT THE FORT LAUDERDALE EXECUTIVE AIRPORT.

WHEREAS, Ross Southern Properties, LLC, a Florida limited liability company ("Assignor"), is the prior lessee of Parcel 2A, by virtue of that certain Amended and Restated Lease Agreement dated March 15, 2005, as amended and assigned; and

WHEREAS, Assignor desires to assign the Lease Agreement to GTN Properties, LLC, a Florida limited liability company; and

WHEREAS, pursuant to section 44(a) of the Lease Agreement, an assignment requires the written consent of the Lessor; and

WHEREAS, the Aviation Advisory Board, at its meeting of June 28, 2018 recommended approval of the Consent to Assignment of Amended and Restated Lease Agreement; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Manager is hereby authorized to enter into a Consent to Assignment of Amended and Restated Lease Agreement dated March 15, 2005 with Ross Southern Properties, LLC as Assignor and GTN Properties, LLC as Assignee pertaining to Parcel 2A with the understanding that the Assignor is not relieved or released from Assignor's obligations under the Amended and Restated Lease Agreement.

SECTION 2. That the office of the City Attorney shall review and approve as to form all documents prior to their execution.

SECTION 3. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the ____ day of _____, 2018.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
JEFFREY A. MODARELLI