RESOLUTION NO. 18-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, TERMINATING AND RESCINDING RESOLUTION NO. 18-34, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Resolution No. 18-34, adopted March 6, 2018, the City Commission approved an application for Grant Funds for the following project:

Project Title: Bahia Mar Yachting Center Dredging Project

<u>Brief Description of Project</u>: Dredging the waterway adjacent to the Bahia Mar Yachting Center; and

WHEREAS, Project Agreement BR-FL-17-129 provided a matching grant through the Florida Inland Navigation District (FIND) Waterways Assistance program in the amount of \$2,024,578.00; and

WHEREAS, the City intended to work with Bahia Mar by facilitating Bahia Mar's access to the grant and to divide the project; and

WHEREAS, Bahia Mar has now advised the City that it does not intend on further participating in the project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. That Resolution No. 18-34 adopted by the City Commission on March 6, 2018, is hereby terminated and rescinded effective immediately.

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<u>SECTION 2.</u> That the City Commission hereby approves the City of Fort Lauderdale's withdrawal from Project Agreement BR-FL-17-129 with the Florida Inland Navigation District for the Bahia Mar Dredging Project Phase II.

SECTION 3. The Resolution shall take effect upon final passage.

ADOPTED this the _____ day of _____, 2018.

Mayor DEAN J. TRANTALIS

ATTEST:

City Clerk JEFFREY A. MODARELLI