

RESOLUTION NO. 18-

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE TRANSFER OF FUNDS FROM BAHIA MAR YACHTING CENTER DREDGING PHASE II PROJECT TO THE DC ALEXANDER PARK IMPROVEMENT PROJECT AND THE CENTRAL BEACH WAYFINDING INFORMATIONAL SIGNAGE; AND PROVIDING FOR AN EFFECTIVE DATE.

---

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1. That the transfer of funds from the Bahia Mar Yachting Center Dredging Phase II Project to the DC Alexander Park Improvement Project and the Central Beach Wayfinding Informational Signage as set forth in the Community Redevelopment Agency Agenda Memo #18-0631, copy of which is attached hereto and incorporated herein, is hereby approved.

SECTION 2. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the \_\_\_\_\_ day of \_\_\_\_\_, 2018.

ATTEST:

---

Chair  
DEAN J. TRANTALIS

---

CRA Secretary  
JEFFREY A. MODARELLI



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**CRA BOARD MEETING**

**#18-0631**

---

**TO:** CRA Chairman & Board of Commissioners  
Fort Lauderdale Community Redevelopment Agency

**FROM:** Lee R. Feldman, ICMA-CM, Executive Director

**DATE:** July 10, 2018

**TITLE:** Resolution to Transfer Funding from the Bahia Mar Yachting Center  
Dredging Phase II Project in the Amount of \$567,105

---

**Recommendation**

It is recommended that the Community Redevelopment Agency (CRA) Board of Commissioners approve the transfer of funding from the Bahia Mar Yachting Center Dredging Phase II Project to the DC Alexander Park Improvement Project and the Central Beach Wayfinding Informational Signage in the amount of \$567,105.

**Background**

On March 6, 2018 the CRA Board of Commissioners approved transferring \$191,121 from the DC Alexander Park Improvement Project and \$375,984 from the Central Beach Wayfinding Informational Signage to the Bahia Mar Yachting Center Dredging Phase II Project. The transfer was necessary to provide the Florida Inland Navigation District (FIND) grant match to dredge State-owned submerged land from the completed FIND-funded Intracoastal Waterway dredging project to the Bahia Mar Yachting Center. As part of the project, Bahia Mar was to independently dredge the portion of City-owned and Bahia Mar-leased submerged land from the State-owned submerged lands to their marina. Bahia Mar has since indicated that they are no longer interested in pursuing this project.

When recommending approval of this transfer, the Beach Redevelopment Board (BRB) requested that the funds transferred from both projects be replaced with FY 2019 Tax Increment Financing (TIF) revenues. This transfer back to each project complies with this request.

The proposed transfer is in compliance with the Beach Community Redevelopment Plan objective of providing for an active pedestrian environment throughout the Central Beach area, particularly between the Intracoastal Waterway and the Beach. It also complies with policies pertaining to Planned Public Improvements, as DC Alexander Park is identified as a public improvement that the CRA may consider.

## **Resource Impact**

Funds for this Transfer of \$567,105 is available in FY 2018.

### **Source:**

#### ***Funds available as of June 5, 2018***

ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
346.P12371.346-6599	Bahia Mar Yachting CTR Dredging Phase II	Capital Outlay/Construction	\$567,105	\$567,105	\$567,105
TOTAL AMOUNT →					\$567,105

### **Use:**

#### ***Funds available as of June 27, 2018***

ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
346.P12373.346-6599	DC Alexander Improvement Project	Capital Outlay/Construction	\$398,785	\$398,785	\$191,121
346.P11595.346-6599	Central Beach Wayfinding Info Signage	Capital Outlay/Construction	\$74,016	\$0	\$375,984
TOTAL AMOUNT →					\$567,105

## **Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Neighborhood Enhancement Cylinder of Excellence, specifically advancing:

- Goal 3: Be a community that finds opportunities and leverages partnerships to create unique, inviting, and connected gathering places that highlight our beaches, waterways, urban areas, and parks.
- Objective 1: Improve access to and enjoyment of our beach, River-walk, waterways, parks, and open spaces for everyone.
- Initiative 1: Create playful areas for all ages, considering families, active and passive sports, and pets.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

## **Related CAM**

#18-0225

## **Attachments**

Exhibit 1 – Resolution

---

Prepared by: Donald Morris, AICP, Beach CRA

Department Director: Lee Feldman, ICMA-CM

07/10/2018  
CAM #18-0631

Page 2 of 2