

RESOLUTION NO. 18-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, PURSUANT TO CITY CHARTER SECTION 8.04; DECLARING CERTAIN PROPERTY LOCATED AT 12XX NE 5TH AVENUE, FORT LAUDERDALE, FLORIDA AS NOT NEEDED FOR PUBLIC USE; DECLARING AND DETERMINING THAT IT IS IN THE BEST INTEREST OF THE CITY THAT SUCH PROPERTY BE OFFERED FOR SALE FOR A MINIMUM BID AS SET FORTH BELOW, WITH BIDS TO BE SUBMITTED NO LATER THAN 2:00 PM ON **AUGUST 8, 2018** AND THAT OFFERS BE PRESENTED TO THE CITY COMMISSION ON **AUGUST 21, 2018**, TO CONSIDER A RESOLUTION ACCEPTING THE BEST OFFER FOR SUCH PROPERTY AND AUTHORIZING CONVEYANCE OF SUCH PROPERTY OR REJECTING ANY AND ALL OFFERS; REQUIRING THE CITY CLERK TO PUBLISH THIS RESOLUTION IN FULL IN ONE (1) ISSUE OF THE OFFICIAL NEWSPAPER OF THE CITY WITHIN SEVEN (7) DAYS OF THE ADOPTION HEREOF; REPEALING ANY RESOLUTIONS OR PARTS THEREOF IN CONFLICT HERewith; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on December 6, 1999, the City acquired title to the property located at 12XX NE 5th Avenue, Fort Lauderdale, Florida by Tax Deed, such property being described as:

Lot 36, Block 114, Progresso, according to the map or plat thereof as recorded in Plat Book 2, Page 18, Public Records of Miami-Dade County, Florida, lands situate, lying and being in Broward County, Florida.

Property Identification # 4942 34 03 2160 and 2170

WHEREAS, the Property is approximately 6,750 square feet and zoned RMM-25 (Residential Multifamily/Medium-High Density), which highest and best use is for residential development; and

WHEREAS, upon information and belief, the Property has been vacant since

acquisition by the City; and

WHEREAS, the City Commission finds that the Property is no longer needed for public or governmental purposes and deems it in the best interest of the City to advertise the Property to be sold "as-is" under the provisions of Section 8.04 of the City Charter; and

WHEREAS, pursuant to City Charter Section 8.04, the City is authorized to sell public lands, title to which is vested in the City, to any private person, upon certain terms and conditions; and

WHEREAS, the City Commission, pursuant to the terms and conditions set forth in section 8.04 of the City Charter, deems it in the best interest of the citizens to seek bids from interested persons.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Commission hereby declares that the Property described above is not needed for public use and that it is in the best interests of the City to sell the Property, upon terms and conditions hereinafter set forth.

SECTION 2. City staff recommends and, in accordance with City Charter Section 8.04, the City Commission has determined that the as-is value of the Property is **\$65,000** and that the Property, based upon the appraisal performed by Meacham and Associates, should be offered for sale pursuant to City Charter Section 8.04 and that the sale shall be for cash. Further, the City Commission has determined that it shall not accept offers to purchase for less than 100% of appraised value and that the sale shall be subject to additional terms and conditions set forth herein.

SECTION 3. The Property described above is hereby offered for sale subject to the following additional terms and conditions:

- A. The City shall sell the Property, without competitive bidding, to the party making the best offer, but the City may reject any and all offers at any time.

- B. The sale of the Property shall be for cash due at closing and no purchase money mortgage will be held by the City.
- C. The offer shall be accompanied by a cashier's check or certified check payable to the City of Fort Lauderdale in an amount equal to at least ten (10%) percent of the approved purchase price.
- D. That upon award, the successful bidder shall execute a Contract for Purchase and Sale of the Property, including an Addendum thereto, subject to review and approval by the City Attorney's Office.
- E. The conveyance of the Property to the successful bidder shall be by Quit Claim Deed, and the successful bidder shall bear all closing cost(s).
- F. Any and all outstanding bonds must be satisfied and discharged at closing from the proceeds of the sale of the Property and the purchase price must be sufficient to pay and discharge such bonds or obligations according to their terms.
- G. The City's broker of record is Colliers International South Florida, LLC ("Colliers"). As a condition hereof, the Buyer shall agree to pay the Commission of Collier and the Contract for Purchase and Sale and Addendum thereto, shall incorporate language that obligates the successful bidder / Buyer to pay, at the time of closing, to the City's broker of record a brokerage commission of four percent (4.0%) of the sales price of the Property without setoff, credit or reduction in the sales proceeds payable to the City. In the event a co-broker is involved in the transaction, Colliers commission shall be reduced to three percent (3%).

SECTION 4. All bids must be submitted to City of Fort Lauderdale, Department of Finance, Procurement Division, 100 North Andrews Avenue, Fort Lauderdale, FL 33301-1016, no later than 2:00 pm on **August 8, 2018**.

SECTION 5. Review of the bids by the City Commission shall be scheduled for 6:00 pm, on **August 21, 2018** at the Regular Meeting of the City Commission, or as soon thereafter as same may be heard. During the intervening period between the adoption of this Resolution and August 21, 2018, taxpayers and registered electors of the City may protest or object to the sale, or propose other public uses for the Property, and the City Commission may rescind its former

action and repeal this Resolution declaring that the Property should not be sold, if it deems same expedient, proper and in the best interest of the City.

SECTION 6. At the Regular Meeting of the City Commission on **August 21, 2018**, the City Commission may adopt a Resolution accepting the best offer, authorizing execution of the Contract for Purchase and Sale of the Property, including the Addendum thereto, and execution and delivery of the deed of conveyance pursuant to the terms and conditions of the Contract for Purchase and Sale and Addendum, but the City Commission shall not be obligated to do so and may reject any and all offers.

SECTION 7. Pursuant to City Charter Section 8.04, within seven (7) days after the adoption of this Resolution, this Resolution shall be published in full by the City Clerk in one (1) issue of the official newspaper.

SECTION 8. That any prior resolutions or parts thereof in conflict with this Resolution are hereby repealed.

SECTION 9. That this Resolution shall be in full force and effect immediately upon and after its passage.

ADOPTED this the ____ day of _____, 2018.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
JEFFREY A. MODARELLI