

RESOLUTION NO. 18-89

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONSENT TO ASSIGNMENT AND ASSUMPTION OF PARKING AGREEMENT FROM GCCFC 2006-GG7 EAST BROWARD BOULEVARD, LLC, TO STOCKBRIDGE 110 EAST BROWARD, LLC FOR PARKING AT THE RIVERWALK CENTER PARKING GARAGE AND TO EXECUTE AN ESTOPPEL CERTIFICATE AND AGREEMENT.

WHEREAS, GCCFC 2006-GG7 East Broward Boulevard, LLC, a Delaware limited liability company ("Assignor"), is the prior lessee of the Riverwalk Center Parking Garage, by virtue of that certain Parking Agreement dated May 14, 1979, as amended and assigned; and

WHEREAS, Assignor assigned the Parking Agreement to Stockbridge 110 East Broward, LLC, a Delaware limited liability company ("Assignee") on January 4, 2018; and

WHEREAS, the assignment of the Parking Agreement and Estoppel Certificate require consent of the City;

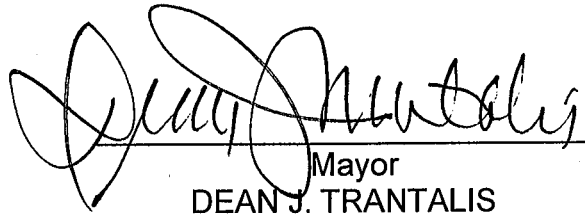
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Manager is hereby authorized to execute the Estoppel Certificate and enter into a Consent to Assignment and Assumption of Parking Agreement with GCCFC 2006-GG7 East Broward Boulevard, LLC as Assignor and Stockbridge 110 East Broward, LLC as Assignee pertaining to the Riverwalk Center Parking Garage with the understanding that the Assignor is not relieved or released from Assignor's obligations under the Lease Agreement.

SECTION 2. That the office of the City Attorney shall review and approve as to form all documents prior to their execution.

SECTION 3. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the 1st day of May, 2018.



Mayor
DEAN J. TRANTALIS

ATTEST:



City Clerk
JEFFREY A. MODARELLI