

**FOURTH ADDENDUM TO
COMMERCIAL CONTRACT FOR PURCHASE AND SALE OF
SLUDGE PLANT TO LIBERTY PROPERTY LIMITED PARTNERSHIP
(the “Contract”)**

BUYER: **LIBERTY PROPERTY LIMITED PARTNERSHIP a Pennsylvania limited partnership, whose principal address is 500 Chesterfield Parkway, Malvern, PA 19355**

SELLER: **CITY OF FORT LAUDERDALE, a Florida municipal corporation, whose address is 100 North Andrews Avenue, Fort Lauderdale, FL 33301**

This Fourth Addendum dated the ____ day of _____, 2018, hereby amends and modifies the Commercial Contract and Addendum with an Effective Date of January 10, 2018, the Second Addendum dated March 12, 2018 and Third Addendum dated April 26, 2018 between Buyer and Seller.

Whereas, the Buyer has requested an extension of its Due Diligence Period under the Commercial Contract, as amended, of the Sludge Plant, the Seller (or City) and Buyer (or Developer) agree as follows:

1. Both parties acknowledge the Effective Date of the Contract and Addendum is January 10, 2018.
2. Pursuant to the Second Addendum, the Buyer’s Due Diligence Period expired on April 26, 2018 and Pursuant to the Third Addendum, the Due Diligence Period expires on May 11, 2018.
3. Paragraph 6 of the Addendum allows the parties to extend the Due Diligence Period by written consent. Consequently, both parties consent and agree that the Due Diligence Period is extended until 5:00 pm, Wednesday, May 16, 2018.
4. Further, the Buyer’s Right of Cancellation under paragraph 7 of the Addendum is extended until 5:00 p.m. on Wednesday, May 16, 2018 and pursuant to the Third Addendum, the Closing Date under paragraph 2 of the Addendum is extended to May 22, 2018.
5. Paragraph 23(m) of the Addendum is modified to increase the term of the Post Occupancy Agreement to nine (9) months.
6. Unless modified herein, all other terms and conditions of the Commercial Contract, as amended remain in full force and effect.

7. All capitalized terms herein shall have the meaning defined in the Commercial Contract and Addendum, unless defined herein.

IN WITNESS WHEREOF, the parties have set their hands and seal the day and year written above.

AS TO BUYER:

WITNESSES

LIBERTY PROPERTY LIMITED PARTNERSHIP, a Pennsylvania limited partnership

By: Liberty Property Trust, its sole general partner

By _____

[Witness-print or type name]

[Witness-print or type name]

By _____

STATE OF PENNSYLVANIA:
COUNTY OF CHESTER:

The foregoing instrument was acknowledged before me this ____ day of _____, 2018, by _____ of Limited Property Trust, as sole general partner of **Liberty Property Limited Partnership**, a Pennsylvania limited partnership. He is personally known to me or has produced _____ as identification and did not take an oath.

(SEAL)

Notary Public, State of Pennsylvania
(Signature of Notary taking Acknowledgment)

Name of Notary Typed,
Printed or Stamped

My Commission Expires:

Commission Number

STATE OF PENNSYLVANIA:
COUNTY OF CHESTER:

The foregoing instrument was acknowledged before me this ____ day of _____, 2018, by _____ of Limited Property Trust, as sole general partner of **Liberty Property Limited Partnership**, a Pennsylvania limited partnership. He is personally known to me or has produced _____ as identification and did not take an oath.

(SEAL)

Notary Public, State of Pennsylvania
(Signature of Notary taking Acknowledgment)

Name of Notary Typed,
Printed or Stamped

My Commission Expires:

Commission Number

AS TO SELLER:

WITNESSES:

CITY OF FORT LAUDERDALE, a Florida
municipal corporation

By: _____
Lee R. Feldman, City Manager

[Witness print or type name]

APPROVED AS TO FORM:
Alain E. Boileau, Interim City Attorney

Lynn Solomon, Assistant City Attorney

STATE OF FLORIDA:
COUNTY OF BROWARD:

The foregoing instrument was acknowledged before me this ____ day of _____, 2018, by LEE R. FELDMAN, City Manager of the CITY OF FORT LAUDERDALE. He is personally known to me and did not take an oath.

(SEAL)

Notary Public, State of Florida
(Signature of Notary taking Acknowledgment)

Name of Notary Typed,
Printed or Stamped

My Commission Expires:

Commission Number