THIRD ADDENDUM TO COMMERCIAL CONTRACT FOR PURCHASE AND SALE OF SLUDGE PLANT TO LIBERTY PROPERTY LIMITED PARTNERSHIP (the "Contract")

BUYER:

LIMITED PROPERTY LIMITED PARTNERSHIP a Pennsylvania

limited partnership, whose principal address is 500 Chesterfield

Parkway, Malvern, PA 19355

SELLER:

CITY OF FORT LAUDERDALE, a Florida municipal corporation,

whose address is 100 North Andrews Avenue, Fort Lauderdale, FL

33301

This Third Addendum dated the <u>25th</u> day of <u>April</u>, 2018, hereby amends and modifies the Commercial Contract and Addendum with an Effective Date of January 10, 2018, and the Second Addendum dated March 12, 2018, between Buyer and Seller.

Whereas, the Buyer has requested an extension of its Investigation Period under the Commercial Contract, as amended, of the Sludge Plant, the Seller (or City) and Buyer (or Developer) agree as follows:

- 1. Both parties acknowledge the Effective Date of the Contract and Addendum is January 10, 2018.
- 2. Pursuant to the Second Addendum, the Buyer's Due Diligence Period currently expires on April 26, 2018.
- Paragraph 6 of the Addendum allows the parties to extend the Due Diligence Period by written consent. Consequently, both parties consent and agree that the Due Diligence Period is extended to May 11, 2018.
- Further, the Buyer's Right of Cancellation under paragraph 7 of the Addendum is extended until 5:00 p.m. on the second (2nd) business day after the Due Diligence Period ends and the Closing Date under paragraph 2 of the Addendum is extended to May 22, 2018.
- 5. Unless modified herein, all other terms and conditions of the Commercial Contract and Addendum remain in full force and effect.
- 6. All capitalized terms herein shall have the meaning defined in the Commercial Contract and Addendum, unless defined herein.

IN WITNESS WHEREOF, the parties have set their hands and seal the day and year written above.

AS TO BUYER:

WITNESSES	LIBERTY PROPERTY LIMITED PARTNERSHIP, a Pennsylvania limited
Cond Ar	partnership
CAROUN A. BARR	By: Liberty Property Trust, its sole general partner
[Witness-print or type name]	
10 vi	By Maftfor
Andrea D. Ciuca [Witness-print or type name]	Christopher J. Papa Executive Vice President & Chief Financial Officer
[]	By
	Greydon T. Sargent SVP - Development & Construction
STATE OF PENNSYLVANIA: COUNTY OF CHESTER:	
April , 2018, by Christopher.	was acknowledged before me this 25 day of 1 Papa, EVP 3 CFO of Limited Property Trust, as ty Limited Partnership, a Pennsylvania limited me or has produced as
(SEAL) COMMONWEALTH OF PENNSYLVANIA NOTARIAL SEAL Melinda Kring, Notary Public Tredyffrin Twp., Chester County My Commission Expires May 5, 2020 MEMBER. PENNSYLVANIA ASSOCIATION OF NOTARIES	Notary Public, State of Pennsylvania (Signature of Notary taking Acknowledgment)
	Nelinda Kring Name of Notary Typed, Printed or Stamped
~	My Commission Expires: May 5, 2020 1269331 Commission Number

STATE OF PENNSYLVANIA: COUNTY OF CHESTER:

April , 2018, by Greydon T. So	was acknowledged before me this 25 day of argert, SVP-Devilar of Limited Property Trust, as y Limited Partnership, a Pennsylvania limited are or has produced as
Tredyffrin Twp., Chester County My Commission Expires May 5, 2020 MEMBER, PENNSYLVANIA ASSOCIATION OF NOTARIES	Notary Public, State of Pennsylvania (Signature of Notary taking Acknowledgment) Melinda Kring Name of Notary Typed, Printed or Stamped My Commission Expires: May 5, 2020 1269331 Commission Number

AS TO SELLER:

WITNESSES:	CITY OF FORT LAUDERDALE, a Florida municipal corporation
Shaniece Louis [Witness print or type name]	By: Lee R. Feldman City Manager
	APPROVED AS TO FORM: Alain E. Boileau, Interim City Attorney
STATE OF FLORIDA: COUNTY OF BROWARD:	Lynn Solomon, Assistant City Attorney
The foregoing instrument 2018, by LEE R. FE LAUDERDALE. He is personally known to	was acknowledged before me this 26 day of LDMAN, City Manager of the CITY OF FORT ome and did not take an oath.
(SEAL)	New Public State of Florid
KERRY ARTHURS MY COMMISSION # FF953055 EXPIRES: January 24, 2020	Notary Public, State of Florida (Signature of Notary taking Acknowledgment) White Many Many Many Many Typed, Printed or Stamped
	My Commission Expires:
	Commission Number