SECOND AMENDMENT TO LEASE AGREEMENT

THIS SECOND AMENDMENT TO LEASE AGREEMENT dated January 8, 2016 (hereinafter "Second Amendment"), is made and entered into this _______ day of March, 2018, by and between:

CITY OF FORT LAUDERDALE, a municipal corporation of the State of Florida, 100 North Andrews Avenue, Fort Lauderdale, FL 33301 (hereinafter "LESSOR" or "CITY"),

and

P.D.K.N. HOLDINGS, LLC, a Florida limited liability company FEI/EIN Number 27-4601144, whose principal address is 1280 South Pine Island Road, Plantation, FL 33324 (hereinafter, "LESSEE")

WITNESSETH:

WHEREAS, the CITY owns the Leased Premises described below and improvements located thereon at 600 Seabreeze Boulevard, Fort Lauderdale, Florida; and

WHEREAS, the City Commission, by adoption of Resolution No. 15-28, adopted February 17, 2015 declared it to be in the best interests of the CITY that such Leased Premises again be declared not needed for a governmental purpose and advertised for lease under the provisions of Section 8.09 of the CITY Charter, subject to certain conditions, terms and limitations; and

WHEREAS, pursuant to Resolution No. 15-262, adopted by the City Commission on August 18, 2015, the City Commission entered into a lease (the "Lease") with P.D.K.N. HOLDINGS, LLC for the Leased Premises for a term of twenty (20) years with four (4) five-year Extension Terms which such lease will provide for the use of the Leased Premises as a restaurant for casual and tropical dining; and

WHEREAS, due to unforeseen circumstances, the LESSEE has not secured the required permits from the appropriate regulatory authorities within the deadline imposed under the Lease, but is diligently pursuing completion of the improvements; and

WHEREAS, the Lessee has made rental payments in the amount of \$232,909.00 for the years 2016 and 2017 and has paid the real property taxes assessed on the leasehold interest; and

WHEREAS, in consideration of the delays in completing the improvements which are beyond the control of the Lessee, Lessee has requested abatement of rent under the Lease.

NOW THEREFORE, in consideration of the mutual covenants exchanged herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the LESSOR and LESSEE agree as follows:

TERMS

- 1. The recitals are true and correct and incorporated herein.
- 2. The following is added to Paragraph 3.1 of the Lease:

The rental obligations under this Lease shall be suspended and abated for one year and six months (a total of 18 months) starting from March 1, 2018.. Thereafter, rental obligations shall resume regardless of whether the improvements have been completed unless suspension of payments is approved by the City Commission. Lessor and Lessee acknowledge that Lessee has not made rental payments since September 1, 2017. On September 1, 2019, delinquent rents in the amount of \$122,750.26 shall be due and payable without setoff, credit or reduction. Failure to pay the delinquent rent on the due date shall be deemed a default under the Lease as amended. The Lessee shall not be entitled a credit or reduction against future rental payments for rental payments made prior to the September 1, 2017. All other obligations, including additional rent, payment of taxes, sales or excise taxes or insurance premiums, under this Lease are not abated and Lessee make such payments as and when due.

- 3. Paragraph 4.3 (a) of the Lease is amended to read as follows:
 - 4.3 (a) Lessee shall have One year (12 months) starting from March 1, 2018 to complete construction and installation of improvements and renovations and secure a Certificate of Completion or Certificate of Occupancy, whichever is applicable.
- 4. Unless modified herein, all other terms and conditions of the Lease remain unchanged. Upon execution of this Second Amendment, the parties ratify and confirm the terms and conditions of the Lease, as amended by the First and Second Amendment. Unless defined herein, capitalized terms shall have the meaning ascribed in the Lease.

REMAINDER OF PAGE INTENTIONALLY LEFT BLANK

IN WITNESS OF THE FOREGOING, the parties have set their hands and seals the day and year first written above.

AS TO LESSOR:

WITNESSES:

Jeanette A. Johnson

[Witness print or type name]

[Witness print or type name]

(CORPORATE SEAL)

CITY OF FORT LAUDERDALE, a Florida municipal corporation

Dean J. Trantalis, Mayor

Lee R. Feldman, City Manager

ATTEST:

Jeffrey A. Modarelli, City Clerk

APPROVED AS TO FORM: Alain E. Boileau, Interim City Attorney

Lynn Solomon, Assistant City Attorney



STATE OF FLORIDA: COUNTY OF BROWARD:

Lauderdale, a municipal corporation of Florida. I an oath.	RANTALIS, Mayor of the City of Fort He is personally known to me and did not take
(SEAL)	Novary Public, State of Florida (Signature of Notary taking Acknowledgment)
JEANETTE A. JOHNSON Notary Public - State of Florida My Comm. Expires Jan 31, 2019	Name of Notary Typed, Printed or Stamped
Commission # FF 166303 Bonded through National Notary Assn.	My Commission Expires: 1/31/19
	Commission Number FF166303
STATE OF FLORIDA: COUNTY OF BROWARD: The foregoing instrument was , 2018, by LEE R. FELDMAN, C municipal corporation of Florida. He is personally (SEAL) KERRY ARTHURS MY COMMISSION # FF953055 EXPIRES: January 24, 2020	Notary Public, State of Florida (Signature of Notary taking Acknowledgment) CLU ALTHUS Name of Notary Typed, Printed or Stamped My Commission Expires:
	Commission Number

JEANETTE A JANSON
Notary Publis Strate of Street
A Committee of A FR 1360.01
Storded the offit tidds wrany Assistance of A FR 1360.01

AS TO LESSEE:

WITNESSES:	P.D.K.N. Holdings, LLC, a Floridation limited liability company
[Type or Print Name]	Print Name: NOEL CULEN
[Type or Print Name]	
2018, by Noel Cullen , as Managing liability company. He is personal	as acknowledged before me this 18 day of April g Member for P.D.K.N. Holdings, LLC, a Florida limited by known to me and did not take an oath or produced on and took an oath.
(SEAL)	Notary Public, State of Florida (Signature of Notary taking Acknowledgment)
JENNIFER ARZA State of Fleride-Netary Public Commission # GB 201391 My Commission Expires October 31, 2020	Name of Notary Typed, Printed or Stamped My Commission Expires:
JENNIFER ARZA State of Flerida-Notary Public Commission # GG 20139 I My Commission Expires October 31, 2020	Commission Number

ASAA REGINAL AND ASAA AND ASAA

State of Florida AZA

Completion a SG 20130

My Commission Express

October 31, 2022



COMMISSION AGENDA ITEM DOCUMENT ROUTING FORM



Today's Date: <u>4/24/18</u>

DOCUMENT TITLE: Second Amendment to Lease Agreement – P.D.K.N. Holdings, LLC		
COMM. MTG. DATE: <u>2/20/18</u> CAM #: <u>18-0111</u> ITEM #: <u>CM-3</u> CAM attached: ⊠YES □NO		
Routing Origin: CAO Router Name/Ext: Shaniece Louis / Ext. 5036		
CIP FUNDED: YES NO Capital Investment / Community Improvement Projects defined as having a life of at least 10 years and a cost of at least \$50,000 and shall mean improvements to real property (land, buildings, or fixtures) that add value and/or extend useful life, including major repairs such as roof replacement, etc. Term "Real Property"-include: land, real estate, realty, or real.		
2) City Attorney's Office # of originals attached: 2 Approved as to Form: YES NO		
Date to CCO: 4/ /18 LS Initials		
3) City Clerk's Office: # of originals: 2 Routed to: Gina Ri/CMO/X5013 Date: 4 30 18		
4) City Manager's Office: CMO LOG #: May Date received from CCO: 5/1/TR Assigned to: L. FELDMAN S. HAWTHORNE C. LAGERBLOOM L. FELDMAN as CRA Executive Director		
APPROVED FOR LEE FELDMAN'S SIGNATURE N/A FOR L. FELDMAN TO SIGN		
PER ACM: S. HAWTHORNE (Initial/Date) C. LAGERBLOOM (Initial/Date) Denoted Pending Approval (See comments below) Comments/Questions:		
Forward originals to Mayor CCO Date: 5118		
5) Mayor/CRA Chairman: Please sign as indicated. Forward originals to CCO for attestation/City seal (as applicable) Date:		
INSTRUCTIONS TO CLERK'S OFFICE		
City Clerk: Retains 1 original and forwards 1 original(s) to: Shaniece Louis / CAO / Ext. 5036 (Name/Dept/Ext)		
Attach certified Reso # TYES NO Original Route form to CAO		

please email an executed copy to Shaniece Louis*