#18-0459

**TO:** Honorable Mayor & Members

Fort Lauderdale City Commission

**FROM**: Lee R. Feldman, ICMA-CM, City Manager

**DATE**: May 1, 2018

**TITLE:** Resolution Approving the Notice of Award and Sale of City Owned Property

Located at 12XX NW 4th Street, Fort Lauderdale, FL to Green Me, Inc.

#### Recommendation

It is recommended that the City Commission adopt a resolution approving the sale of City owned property to Green Me, Inc. under Charter Section 8.04, in the amount of \$2,750.

### **Background**

The property located at 12XX NW 4 Street is no longer needed for public use and it is being recommended to be offered for sale. A property map is attached as Exhibit 1. The City acquired through a Tax Deed on December 29, 1999 (See Exhibit 2 for Tax Deed). The site is approximately 1,371 square feet and is a vacant lot. Allied Appraisal Services performed an appraisal of the property and provided an "as-is" value of \$2,750 (see Exhibit 3). The resolution is structured to require the sale to be for cash and no less than one-hundred (100%) percent of the appraised value. The site is located in the Residential Single Family/Low Density (RS-8) District, which allows for residential development.

On April 3, 2018, the City Commission adopted Resolution No.18-57 (Exhibit 1) declaring the property as no longer needed for public use and available for purchase, setting the minimum bid at \$2,750. One bid was received from Green Me, Inc. and president of the company Damien Perez for \$2,750.

Green Me, Inc. will be obligated to execute the Purchase Contract and Addendum, in substantially the form as attached.

#### **Resource Impact**

There will be a positive fiscal impact to the City in the amount of \$2,750. Upon the closing of the sale, the proceeds will be deposited into the Affordable Housing Trust Fund.

Funds available as of April 19, 2018					
ACCOUNT NUMBER	INDEX NAME	CHARACTER CODE/ SUB-OBJECT	AMENDED BUDGET	AVAILABLE BALANCE	
	(Program)	NAME	(Character)	(Character)	AMOUNT
001-219-000083	Affordable Housing Trust Fund	N/A	N/A	N/A	2,750
	TOTAL AMOUNT ►				\$2,750

# **Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management.
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and resultsoriented and efficient services.

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United.

## <u>Attachments</u>

Exhibit 1 – Resolution No. 18-57

Exhibit 2 – Tax Deed

Exhibit 3 – Purchase Contract and Addendum

Exhibit 4 – Resolution

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