



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CONFERENCE MEETING**

#18-0409

TO: Honorable Mayor & Members
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: April 17, 2018

TITLE: Riverwalk Center Master Lease Discussion

Riverwalk Center, formerly known as Shoppes at City Park Mall, located at 124 SE 1 Street, is an 8,267 square foot property owned by the City of Fort Lauderdale. As of April 2018, there are six tenants and a City staff office located at the Riverwalk Center. Rental leases and payments are managed by the City's real estate office in collaboration with Colliers International South Florida, LLC (Colliers).

As the visioning for the Riverwalk District Plan strives to bring life and activity to the downtown area there is an opportunity for the City to consider Request for Proposals for the Riverwalk Center. Colliers, on behalf of the City, will solicit proposals to enter into a long term master lease with a developer to "activate the property" by: 1) improving the physical appearance of the property; 2) adding additional retail space for attracting new tenants; and lastly 3) providing a lively, safe, and comfortable public space to increase foot activity.

Resource Impact

There is no fiscal impact to the City associated with this item.

Strategic Connections:

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We are United*.

Attachment

Exhibit 1 – Riverwalk Presentation

Prepared by: Luisa Agathon, City Manager's Office

Department Director: Lee R. Feldman, ICMA-CM, City Manager